

1 HRA members present: T. Shaver, R. Wothe, B. Petit, and B. Ambrose  
2 HRA members absent and excused: S. Fox  
3 City Staff present: Jeff Thomson, and Jeff Dahl,  
4 Others present: Stacie Kvilvang from the City's consulting firm, Ehlers  
5  
6

7 Chairman Shaver called the meeting of the HRA to order at 7:30 a.m.  
8

9 Dahl stated that this meeting had been scheduled in order to provide an update on the  
10 establishment of TIF District #6 on the west side of Lake Street. The primary goals of  
11 elimination of blight, increased public parking within the area, and infrastructure  
12 improvements along Lake Street. The other objective of the meeting is to get a general  
13 recap of Tax Increment Financing, how it can be used, and specifics related to potential  
14 development on Lake Street  
15

16 Kvilvang went through a power point presentation on the basics of Tax Increment  
17 Finance.  
18

19 Dahl and Thomson provided an update of the TIF and Planning Applications that have  
20 been submitted to the City thus far regarding the redevelopment area on West Lake  
21 Street.  
22

23 Kvilvang highlighted the rest of the schedule relating to the establishment of the TIF  
24 district.  
25

26 The workshop meeting was adjourned at 8:31 a.m.  
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28 Respectfully submitted,  
29

30 *Becky Malone 12-05-2017*

31 Becky Malone  
32 City Clerk  
33 City of Wayzata