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Going
Beyond the
Numbers

City of Wayzata 2017 Final General Fund Budget

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Budget Process Review

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- **September 2016**

- Review and approve preliminary budgets and tax levy for the General fund
- Certify preliminary levy to Hennepin County Auditor by September 30, 2016

- **December 2016**

- Present approved final budgets and tax levy – final submitted by end of December 30, 2016
- Certify final levy to Hennepin County Auditor and Department of Revenue

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2016 Legislative Impacts

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- No Levy limits
- 3rd Phase of Minimum Wage (mainly affects the Muni) took effect Aug 1, 2016 at \$9.50 per hour
- DOL “Final Rule” effective Dec 1, 2016 increases highly compensated employee exemption to \$47,476 per year – not anticipated to affect City
- PERA rates and LGA remain stable

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2017 Levy Compared to 2016

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	2016	2017 Prelim	Increase (Decrease)	% change
General	\$ 4,056,795	\$ 4,155,216	\$ 98,421	2.43%
City infrastructure	210,000	210,000	-	0.00%
Bonds				
G.O. Street Reconstruction Bonds, Series 2009B (Ferndale)	34,030	33,240	(790)	-2.32%
2012 Refunding (2004A Big Woods)	213,520	213,728	208	0.10%
Total City tax levy	\$ 4,514,345	\$ 4,612,184	\$ 97,839	2.17%

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Levy Comparison 2012-2017

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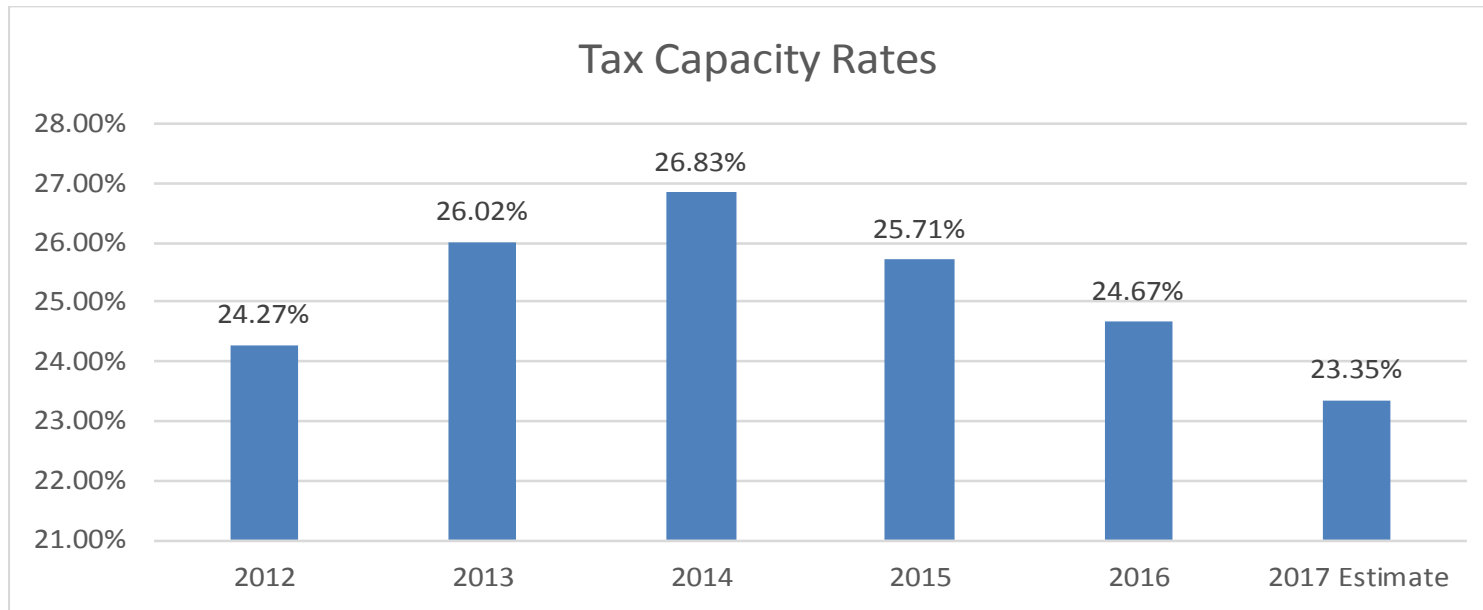
Type	2012	2013	2014	2015	2016	2017
General City	\$ 3,511,674	\$ 3,659,478	\$ 3,760,251	\$ 3,926,983	\$ 4,056,795	\$ 4,155,216
Infrastructure	-	-	210,000	210,000	210,000	210,000
Bonds	262,692	268,309	247,996	247,965	247,550	246,968
Total	\$ 3,774,366	\$ 3,927,787	\$ 4,218,247	\$ 4,384,948	\$ 4,514,345	\$ 4,612,184
% increase	4.59%	4.06%	7.40%	3.95%	2.95%	2.17%

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Tax Rates 2012-2017

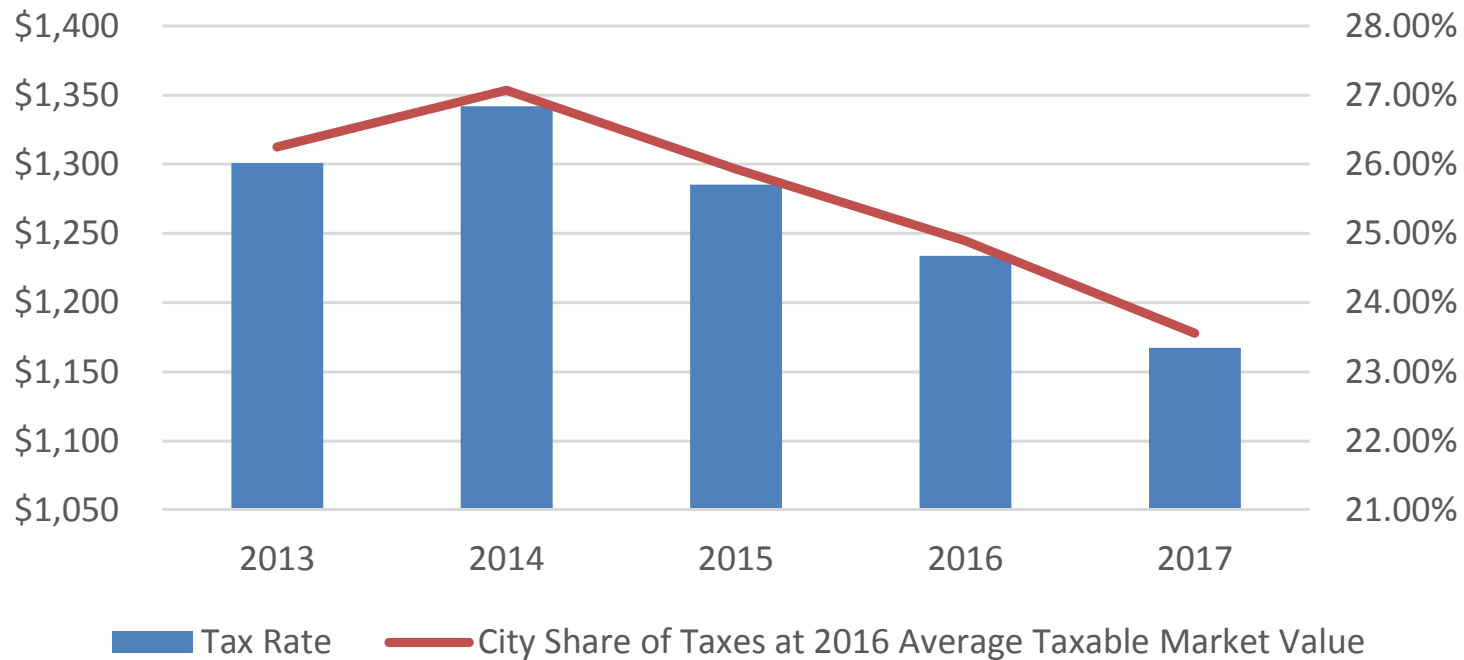
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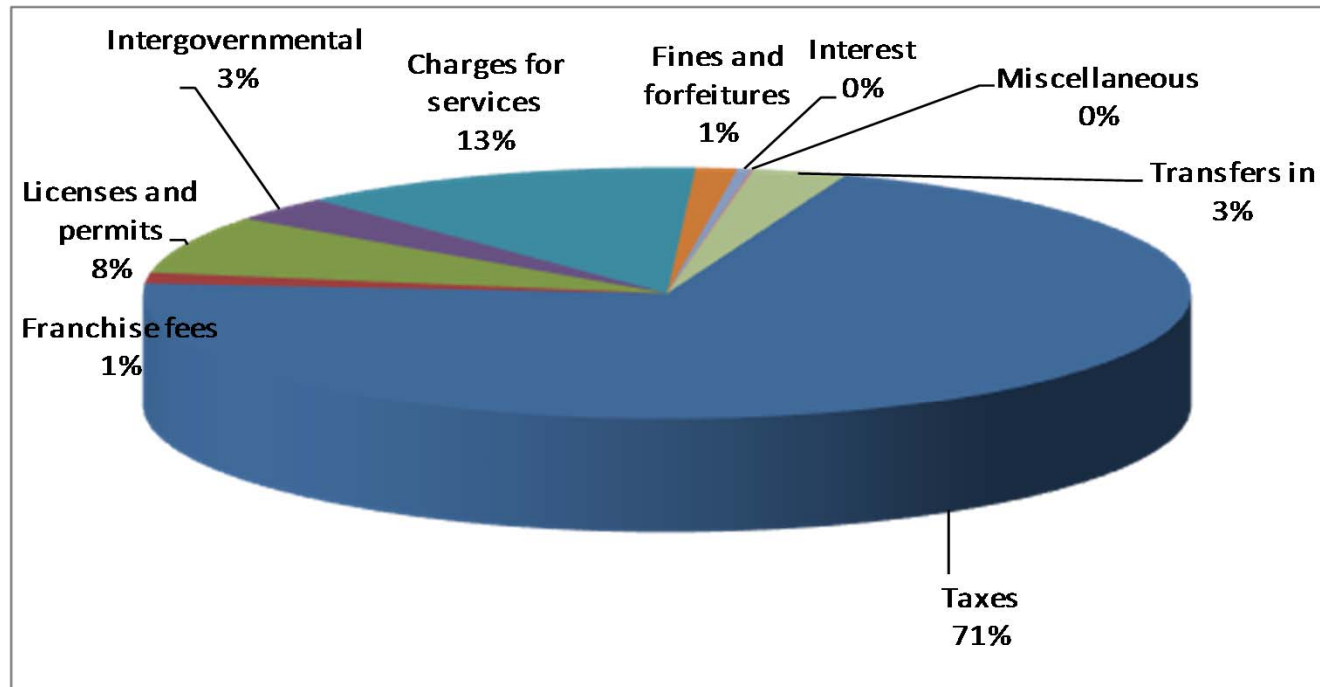
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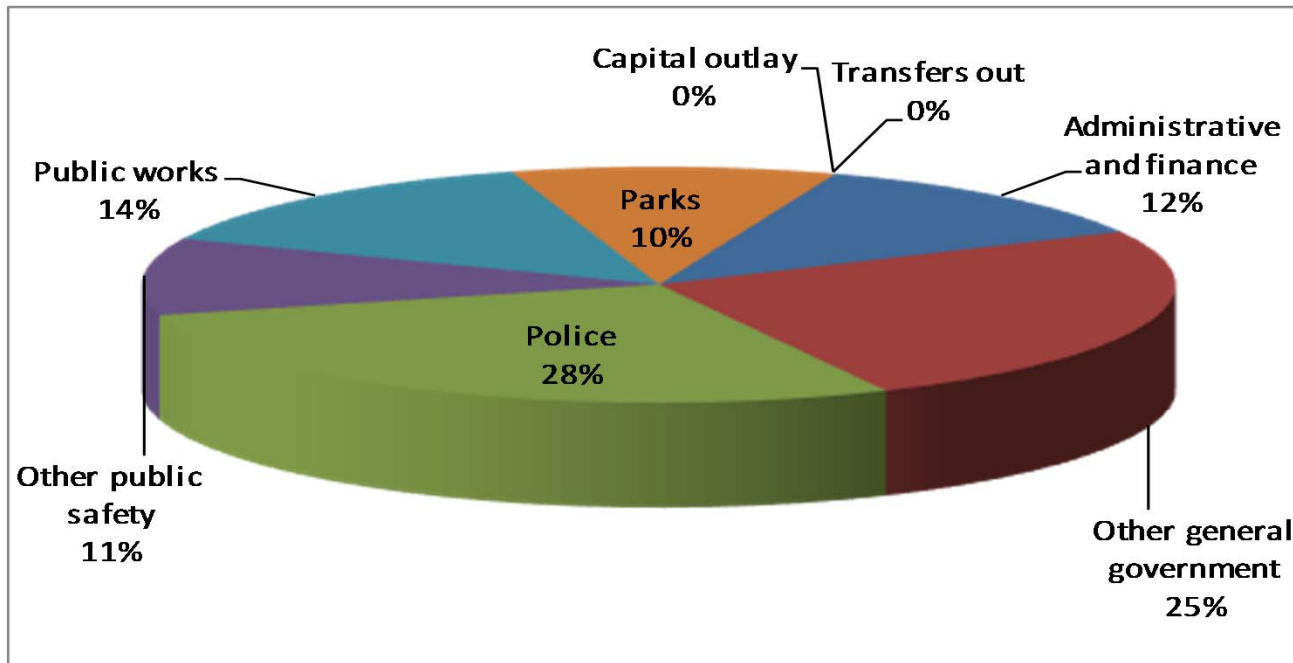
2013-2017 City Share of Taxes if Value at \$503,500 (avg 2016 market value)



	Budget		Percent Change
	2016	2017	
REVENUES			
Taxes	\$ 4,056,795	\$ 4,155,216	2.43%
Franchise fees	82,000	82,000	0.00%
Licenses and permits	405,225	438,375	8.18%
Intergovernmental	183,400	189,600	3.38%
Charges for services	698,084	737,213	5.61%
Fines and forfeitures	73,500	75,500	2.72%
Interest	35,000	25,000	-28.57%
Miscellaneous	5,000	5,000	0.00%
Transfers in	190,000	170,000	-10.53%
TOTAL REVENUES	\$ 5,729,004	\$ 5,877,904	2.60%



	Budget		Percent Change
	2016	2017	
EXPENDITURES			
Administrative and finance	\$ 681,262	\$ 708,442	3.99%
Other general government	1,399,848	1,478,883	5.65%
Police	1,649,689	1,647,883	-0.11%
Other public safety	636,782	619,639	-2.69%
Public works	817,501	825,274	0.95%
Parks	543,922	597,783	9.90%
Capital outlay	-	-	N/A
Transfers out	-	-	N/A
TOTAL EXPENDITURES	\$ 5,729,004	\$ 5,877,904	2.60%



Key Changes – General Fund

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- Revenue changes:
 - Interest income adjusted to reflect market.
 - Transfers in adjusted to reflect the reduced TIF admin transfer.

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Key Changes – General Fund

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- Expenditure changes:
 - Assessing increase to reflect the current contract.
 - Building operations and maintenance increased for building contractual services.
 - A city wellness program is proposed at a cost of \$5,000.
 - Planning and zoning increased to reflect their portion of the new office assistant position.
 - Building inspections decrease reflects the retirement of the current department head.
 - Parks increased due to the council approved hire mid-year 2016 that will continue through the 2017 budget.
 - Adding one week to lifeguard services increased contract amount \$2,300.

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Recommended Action

- Council should allow any public comment, and then consider approval of the Final General Fund Budget and Tax Levy, and adopt Resolution 52-2016, Certifying to the County Auditor the Final Property Tax Levy Payable for 2017 and the Final General Operating Budget for 2017.