

City of Wayzata
600 Rice Street
Wayzata, MN 55391-1734

Mayor:
Ken Willcox
City Council:
Dan Koch
Johanna McCarthy
Alex Plechash
Steven Tyacke
City Manager:
Jeff Dahl

Date: August 22, 2017
To: Mayor Willcox and Councilmembers
From: Jeff Dahl, City Manager
Steve McDonald, Contracted Finance Director
Subject: 2018 General Fund Budget

Introduction

Enclosed is the 2018 preliminary general fund budget as revised by City Staff following the August 2, 2017 Council Budget Work Session. Adjustments made to the proposed budget from that meeting are:

Revenue	1st workshop	Current	Change
Taxes	\$ 4,253,695	\$ 4,227,429	\$ (26,266)

Expenditure	1st workshop	Current	Change
Mayor and council	\$ 46,836	\$ 47,336	\$ 500
Administrative and finance	755,217	748,331	(6,886)
Planning and zoning	157,838	158,462	624
General government buildings	294,830	283,315	(11,515)
Police protection	1,761,820	1,755,172	(6,648)
Building inspections	236,016	234,906	(1,110)
Streets	554,670	553,358	(1,312)
Engineering	211,254	212,105	851
Parks, recreation and forestry	622,521	621,694	(827)

A preliminary budget and tax levy must be approved and certified with the County by September 30, 2017. The development of the annual budget, to which the general fund is foundational, is a comprehensive process that includes the Mayor and Council, Staff input, budget work sessions, and ultimately the preparation of a final budget document to be approved by City Council in December. A goal of the General Fund is to continue the implementation of Council goals identified in the strategic plan while minimizing the tax levy increase. The General Fund budget, as presented, assumes a 5.66% increase in expenditures but a 1.74% general fund tax levy increase and an overall 1.55% levy increase. The major factors related to the expenditure increase are described later in the memo.

Levy Limits

At this time there are no levy limits for 2018.

Tax Levy Summary

Overall, the tax levy includes levies for general operations, City infrastructure, and debt service. The levy includes an overall 1.55 percent increase from 2017. The 2017 budgeted and 2018 proposed tax levies are listed below:

	2017	2018 Prelim	Increase (Decrease)	% change
General	\$ 4,155,216	\$ 4,227,429	\$ 72,213	1.74%
City infrastructure	210,000	210,000	-	0.00%
Bonds				
G.O. Street Reconstruction Bonds, Series 2009B (Ferndale)	33,240	32,453	(787)	-2.37%
2012 Refunding (2004A Big Woods)	213,728	213,780	52	0.02%
Total City tax levy	<u>\$ 4,612,184</u>	<u>\$ 4,683,662</u>	<u>\$ 71,478</u>	<u>1.55%</u>

Summary of the City’s Tax Capacity

The past two years with comparison to the average percentage change for Hennepin County is listed below:

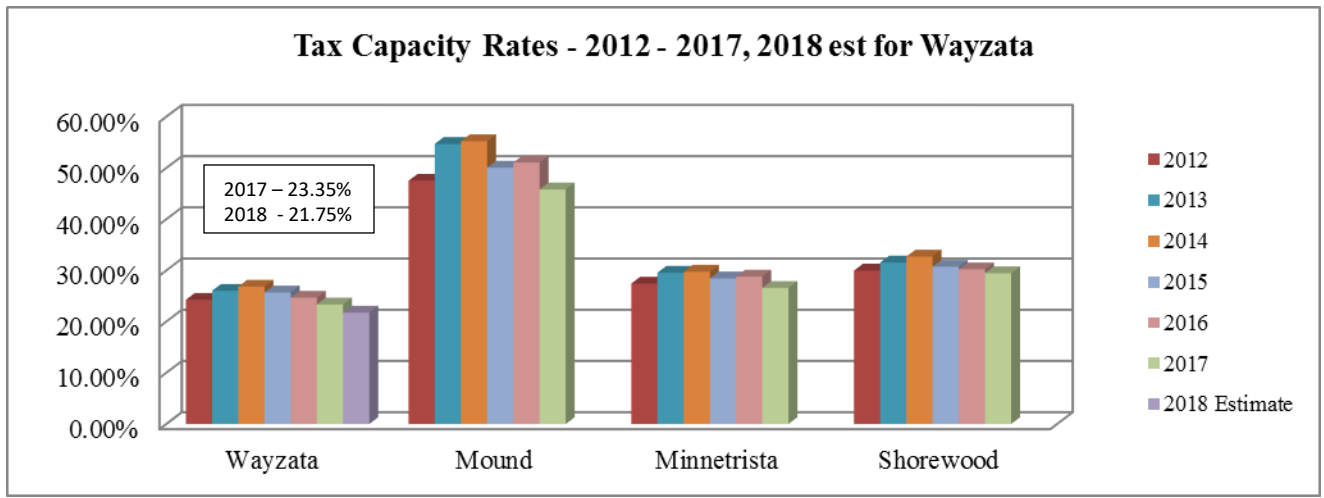
	2016 Pay	2017	2017 Pay	2018	% Change (Wayzata)	% Change (Suburban Hennepin)
Commercial	\$ 6,453,496		\$ 7,042,390		9.13%	4.68%
Industrial		346,346		35,630	-89.71%	4.01%
Apartment		1,856,416		1,998,832	7.67%	12.94%
Residential		14,709,462		16,405,383	11.53%	7.19%
Other		26,160		26,400	0.92%	0.87%
Total	\$ 23,391,880		\$ 25,508,635		9.05%	6.71%

The current tax capacity and historical tax capacity rates are summarized below for Wayzata and three relatively comparable Lake Minnetonka Cities. The major difference between Wayzata and the three comparable cities is the large commercial tax base.

Tax Capacity by Type

	Wayzata	Mound	Minnetrista	Shorewood
Commercial	\$ 7,042,390	\$ 692,495	\$ 98,229	\$ 747,693
Industrial	35,630	164,410	48,525	202,120
Apartment	1,998,832	306,566	-	43,801
Residential	16,405,383	11,374,619	16,082,163	17,596,970
Other	26,400	11,685	507,555	22,350
Total	\$ 25,508,635	\$ 12,549,775	\$ 16,736,472	\$ 18,612,934

Following is a summary of Wayzata’s tax rate history compared to these communities.

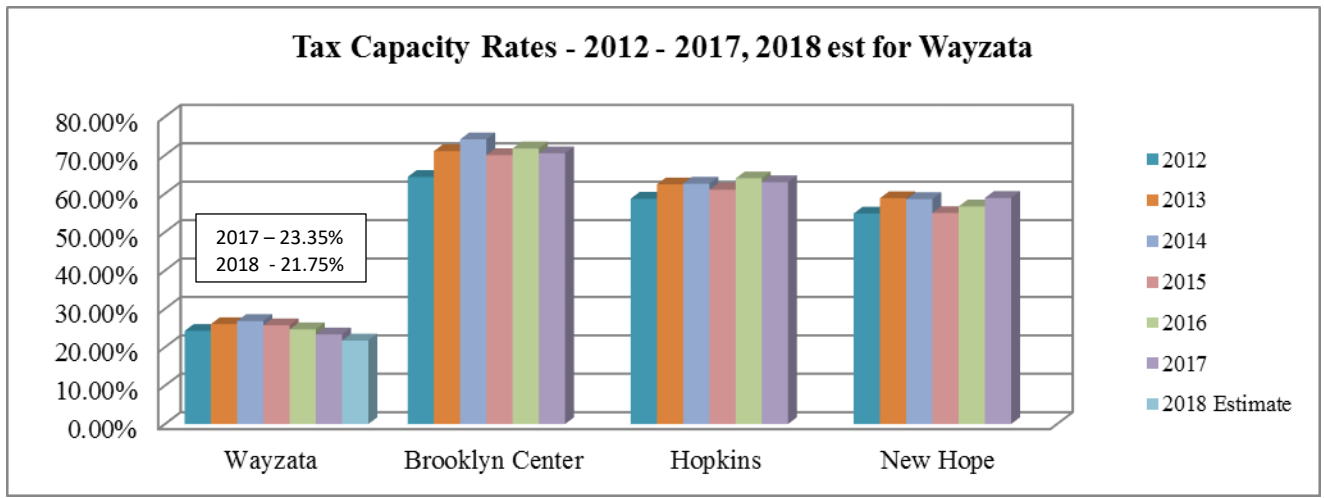


If we focus outside the immediate area, the composition of tax capacity is comparable to Brooklyn Center, Hopkins, and New Hope. Those cities have populations at least three times Wayzata's.

Tax Capacity by Type

	Wayzata	Brooklyn Center	Hopkins	New Hope
Commercial	\$ 7,042,390	\$ 6,325,202	\$ 6,125,546	\$ 1,847,973
Industrial	35,630	2,570,020	3,802,918	5,743,620
Apartment	1,998,832	2,831,228	4,889,908	3,384,049
Residential	16,405,383	11,899,031	9,494,411	10,160,982
Other	26,400	7,035	24,645	-
Total	\$ 25,508,635	\$ 23,632,516	\$ 24,337,428	\$ 21,136,624

Following is a summary of Wayzata's tax rate history compared to these communities.



Staffing

Data related to the number of full time equivalent positions is noted below:

Summary of FTES by Department	2013	2014	2015	2016	2017	2018
Council	5.00	5.00	5.00	5.00	5.00	5.00
Administration	4.60	4.60	5.60	4.60	5.10	5.60
Streets	5.03	5.03	5.03	5.10	4.90	4.90
Parks	4.96	5.96	5.96	7.00	6.60	6.60
Engineering	1.00	1.00	2.00	1.85	1.85	1.85
Building inspection	2.58	2.58	2.58	2.58	2.50	2.50
Planning	1.00	1.00	1.00	1.00	1.35	1.50
Assessing	-	-	-	-	-	-
Police	13.00	13.60	13.60	14.35	15.00	16.00
Subtotal governmental	37.17	38.77	40.77	41.48	42.30	43.95
Water	2.86	2.86	2.86	2.95	2.95	2.95
Sewer	2.86	2.86	2.86	2.95	2.95	2.95
Storm	0.34	0.34	0.34	0.40	0.40	0.40
Motor Vehicle	2.00	4.75	4.75	5.00	5.00	6.00
Liquor operations	31.41	31.41	31.41	35.00	35.00	35.00
Recycling	-	-	-	-	-	-
Subtotal enterprise	39.47	42.22	42.22	46.30	46.30	47.30
Total	76.64	80.99	82.99	87.78	88.60	91.25
Wage COLA	1.50%	2.00%	2.00%	2.00%	2.50%	2.75%

Summary of Changes

- Administration and Planning added a full time administrative assistant
- Governmental buildings increased due to a part time maintenance person
- Police increased due to a records clerk position and an additional ½ time CSO

General Fund Budget Summary

Below are the actual revenues and expenditures for 2015 and 2016, 2017 budget, and 2018 as proposed with comparative figures for 2017 and 2018 budget amounts.

	Actual		Budget		Increase / Decrease From PY	Percent Change
	2015	2016	2017	2018		
REVENUES						
Taxes	3,858,556	4,128,510	4,155,216	4,227,429	72,213	1.74%
Franchise fees	81,215	83,443	82,000	82,000	-	0.00%
Licenses and permits	657,955	769,641	438,375	506,250	67,875	15.48%
Intergovernmental	193,931	200,025	189,600	198,700	9,100	4.80%
Charges for services	857,988	881,184	737,213	708,750	(28,463)	-3.86%
Fines and forfeitures	89,360	77,268	75,500	80,500	5,000	6.62%
Interest	24,559	14,701	25,000	20,000	(5,000)	-20.00%
Miscellaneous	10,266	46,191	5,000	2,000	(3,000)	-60.00%
Transfers in	125,000	150,000	170,000	385,000	215,000	126.47%
TOTAL REVENUES	5,898,830	6,350,962	5,877,904	6,210,629	332,725	5.66%
	Actual		Budget		Increase / Decrease From PY	Percent Change
	2015	2016	2017	2018		
EXPENDITURES						
Mayor and council	\$ 46,946	\$ 50,382	\$ 47,336	\$ 47,336	-	0.00%
Administrative and finance	1,487,664	695,479	708,442	748,331	39,889	5.63%
Assessing	56,442	61,053	62,900	66,000	3,100	4.93%
Planning and zoning	148,662	123,957	142,073	158,462	16,389	11.54%
General government buildings	183,279	176,433	235,100	283,315	48,215	20.51%
Police protection	1,571,060	1,617,896	1,647,883	1,755,172	107,289	6.51%
Fire protection	476,609	299,145	345,560	349,575	4,015	1.16%
Building inspections	249,733	247,126	236,729	234,906	(1,823)	-0.77%
Emergency management	5,186	527	5,350	5,350	-	0.00%
Health inspections	30,877	33,418	32,000	33,000	1,000	3.13%
Streets	711,220	520,616	546,512	553,358	6,846	1.25%
Street lighting	70,086	74,273	78,000	87,500	9,500	12.18%
Engineering	175,771	187,803	200,762	212,105	11,343	5.65%
Parks, recreation and forestry	481,357	469,518	597,783	621,694	23,911	4.00%
Unallocated	170,215	866,407	991,474	1,054,525	63,051	6.36%
TOTAL EXPENDITURES	5,865,107	5,424,033	5,877,904	6,210,629	332,725	5.66%
Excess (Deficient) Revenue	\$33,723	\$926,929	\$ -	\$ -	\$ -	

Revenue changes:

- Licenses and permits increased due to 2 new liquor licenses totaling \$20,000, and other building permit charges adjusted to reflect anticipated activity.
- Charges for services decreased due to project inspection revenue adjustments related to less engineer staffing. This open position limits the opportunity to generate revenue for project inspections.
- Transfers were increased to reflect capturing the projected profit in enterprise funds. This is based on historical trends and anticipated 2018 budget results.

Expenditure changes:

- Administrative and finance increased due to the hire of a full time administrative assistant in 2016 that was not anticipated in the 2017 budget. Other increases were for expanding the wellness program to \$8,000 and \$3,500 for the purchase of a postage machine.
- Planning and zoning increase is due to its allocation of the administrative assistant noted above.
- General government buildings increased due to the addition of a part time building maintenance person.
- Police increased due to the hire of a full time records clerk. This hire does reduce the budget for part time salaries but results in an overall increase. Additionally, a ½ time CSO was added.
- Street lighting increased due to signal maintenance.
- Unallocated increased mainly due to the capital transfers.
- Wage adjustments include a pay grade market adjustment to 11 positions as well as a 2.75% COLA.

Fee schedule

The Council will also be considering increases in the fee schedule. Each year the Staff considers amounts charged in other cities for similar services. The results of operations in the water and sewer enterprise funds have generated negative cash flow over the past few years. Staff will be working on a rate study over the next few months to assess if more significant changes are needed in structure or in rate changes but staff is recommending 5% increases across the board in the interim.

**RESOLUTION NO. 32-2017
RESOLUTION CERTIFYING TO THE COUNTY AUDITOR
THE PRELIMINARY PROPERTY TAX LEVY PAYABLE FOR 2018**

WHEREAS, State Statutes require that the preliminary tax levy requirements to meet the annual budget be certified to the County Auditor by September 30, 2017;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Wayzata, Minnesota, that the following preliminary tax levy requirements be and they hereby are adopted for the year payable 2018.

BE IT FURTHER RESOLVED that the Auditor of Hennepin County is hereby authorized to cancel all other levies previously scheduled to be collected in 2018 due to an accumulation of sufficient reserves in each fund:

Description		2017	2018
General Fund Levy		\$ 4,155,216	\$ 4,227,429
	City Infrastructure	210,000	210,000
Total Levy		\$ 4,365,216	\$ 4,437,429
Debt Levy	Levy for Street bonding (Ferndale)	\$ 33,240	\$ 32,453
MV Levy	Big Woods bonding debt service	\$ 213,728	\$ 213,780

BE IT FURTHER RESOLVED that the City Manager is hereby directed to forward a certified copy of this Resolution to the Auditor of Hennepin County.

Adopted by the Wayzata City Council this 5th day of September, 2017.

ATTEST:

Mayor Ken Willcox

City Manager Jeffrey Dahl

CITY OF WAYZATA
2018 General Fund Budget Summary

Dept Descr	2016 Amount	2017 Budget	2018 Budget
Act Type R Revenue			
All Departments	\$5,679,796.02	\$5,209,641.00	\$5,540,679.00
Police	\$545,536.52	\$540,550.00	\$557,700.00
Fire	\$125,629.04	\$127,713.00	\$112,250.00
Act Type R Revenue	\$6,350,961.58	\$5,877,904.00	\$6,210,629.00
Act Type E Expenditure			
Mayor and Council	-\$50,382.08	-\$47,336.00	-\$47,336.00
Administration & Finance	-\$695,479.45	-\$708,442.00	-\$748,331.00
Assessing	-\$61,052.57	-\$62,900.00	-\$66,000.00
Planning and Zoning	-\$123,956.95	-\$142,073.00	-\$158,462.00
Building Operations & Maint.	-\$176,433.36	-\$235,100.00	-\$283,315.00
Police	-\$1,570,637.47	-\$1,595,883.00	-\$1,704,172.00
Crime Control and Investigate	-\$47,258.75	-\$52,000.00	-\$51,000.00
Fire	-\$299,144.62	-\$345,560.00	-\$349,575.00
Building Inspection	-\$247,126.21	-\$236,729.00	-\$234,906.00
Emergency Management	-\$527.16	-\$5,350.00	-\$5,350.00
Streets	-\$520,615.92	-\$546,512.00	-\$553,358.00
Health Inspections	-\$33,418.00	-\$32,000.00	-\$33,000.00
Engineering	-\$187,803.12	-\$200,762.00	-\$212,105.00
Parks	-\$469,517.67	-\$597,783.00	-\$621,694.00
Boulevard Maint. And lighting	-\$74,272.57	-\$78,000.00	-\$87,500.00
Unallocated Expenditures	-\$1,495,406.90	-\$991,474.00	-\$1,054,525.00
Act Type E Expenditure	-\$6,053,032.80	-\$5,877,904.00	-\$6,210,629.00
	\$297,928.78	\$0.00	\$0.00

CITY OF WAYZATA
2018 REVENUE BUDGET

Account Descr	2016 Amt	2017 Budget	2018 Budget	Budget Change from PY
FUND 101 GENERAL FUND				
R 101-00000-31010 Property Taxes	\$4,128,509.87	\$4,155,216.00	\$4,227,429.00	\$72,213.00
R 101-00000-32110 Alcoholic Beverages	\$96,588.00	\$100,000.00	\$120,000.00	\$20,000.00
R 101-00000-32120 Health	\$58,530.50	\$36,000.00	\$39,000.00	\$3,000.00
R 101-00000-32140 Cigarette License	\$378.00	\$375.00	\$500.00	\$125.00
R 101-00000-32160 Trade License	\$6,059.00	\$5,000.00	\$5,500.00	\$500.00
R 101-00000-32180 Rental License	\$20,111.00	\$20,000.00	\$25,000.00	\$5,000.00
R 101-00000-32190 Misc License	\$9,767.00	\$5,000.00	\$9,250.00	\$4,250.00
R 101-00000-32210 Building Permits	\$416,970.04	\$190,000.00	\$200,000.00	\$10,000.00
R 101-00000-32222 Heating Permits	\$74,994.87	\$33,000.00	\$40,000.00	\$7,000.00
R 101-00000-32230 Plumbing Permits	\$50,633.18	\$22,000.00	\$35,000.00	\$13,000.00
R 101-00000-32290 Misc Permits	\$32,919.00	\$25,000.00	\$30,000.00	\$5,000.00
R 101-00000-33422 Misc State Aid Grants	\$9,801.00	\$12,000.00	\$10,000.00	-\$2,000.00
R 101-00000-34104 Plan Check Fee	\$235,264.51	\$105,000.00	\$90,000.00	-\$15,000.00
R 101-00000-34105 Copies	\$109.41	\$50.00	\$0.00	-\$50.00
R 101-00000-34106 Project Inspection	\$156,129.00	\$155,000.00	\$140,000.00	-\$15,000.00
R 101-00000-34110 Planning Charges	\$11,558.00	\$12,000.00	\$25,000.00	\$13,000.00
R 101-00000-34190 Charges for Services/Gen Go	\$21,059.75	\$20,000.00	\$25,000.00	\$5,000.00
R 101-00000-34942 Grave Openings	\$11,896.00	\$5,000.00	\$2,000.00	-\$3,000.00
R 101-00000-36210 Interest Earnings	\$14,700.89	\$25,000.00	\$20,000.00	-\$5,000.00
R 101-00000-36211 Blvd. Lights & Maint.	\$83,442.91	\$82,000.00	\$82,000.00	\$0.00
R 101-00000-36221 Library Rent	\$14,812.45	\$16,700.00	\$17,500.00	\$800.00
R 101-00000-36222 Depot Rent	\$10,417.56	\$10,300.00	\$10,500.00	\$200.00
R 101-00000-39101 Sales of General Fixed Asset	\$18,953.45	\$0.00	\$0.00	\$0.00
R 101-00000-39200 Interfund Operating Transfer	\$150,000.00	\$170,000.00	\$385,000.00	\$215,000.00
R 101-00000-39400 Misc.Revenues	\$46,190.63	\$5,000.00	\$2,000.00	-\$3,000.00
R 101-42100-32240 Animal Licenses	\$2,690.00	\$2,000.00	\$2,000.00	\$0.00
R 101-42100-33416 Police Training Reimburseme	\$7,090.19	\$11,000.00	\$7,100.00	-\$3,900.00
R 101-42100-33421 Insurance Premium Tax-Poli	\$99,225.68	\$90,000.00	\$95,000.00	\$5,000.00
R 101-42100-33422 Misc State Aid Grants	\$8,831.88	\$8,600.00	\$8,600.00	\$0.00
R 101-42100-33620 Other County Grants/Aid	\$0.00	\$0.00	\$0.00	\$0.00
R 101-42100-34108 Admin Charges to Other Fun	\$39,858.00	\$50,000.00	\$52,000.00	\$2,000.00
R 101-42100-34109 Police Charges for Services	\$22,884.40	\$15,000.00	\$18,000.00	\$3,000.00
R 101-42100-34211 Accidents Reports	\$88.25	\$100.00	\$100.00	\$0.00
R 101-42100-34212 Fingerprinting	\$1,110.00	\$1,200.00	\$1,200.00	\$0.00
R 101-42100-34213 Impound Fees	\$452.00	\$150.00	\$500.00	\$350.00
R 101-42100-34214 Alarm Charges	\$1,038.00	\$2,000.00	\$2,000.00	\$0.00
R 101-42100-34998 Police Services - Long Lake	\$285,000.00	\$285,000.00	\$290,700.00	\$5,700.00
R 101-42100-35101 Court Fines	\$76,768.12	\$75,000.00	\$80,000.00	\$5,000.00
R 101-42100-35106 Misc Fines	\$500.00	\$500.00	\$500.00	\$0.00
R 101-42200-33420 Insurance Premium Tax-Fire	\$70,435.84	\$65,000.00	\$68,000.00	\$3,000.00
R 101-42200-33422 Misc State Aid Grants	\$4,640.20	\$3,000.00	\$10,000.00	\$7,000.00
R 101-42200-34201 Fire Contracts	\$50,553.00	\$59,713.00	\$34,250.00	-\$25,463.00
R 101-42200-34203 Fire Misc.	\$0.00	\$0.00	\$0.00	\$0.00
FUND 101 GENERAL FUND	\$6,350,961.58	\$5,877,904.00	\$6,210,629.00	\$332,725.00
	\$6,350,961.58	\$5,877,904.00	\$6,210,629.00	\$332,725.00

CITY OF WAYZATA
2018 Budget

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
FUND 101 GENERAL FUND				
Dept 41100 Mayor and Council				
E 101-41100-103 Part-Time Employees	\$24,000.00	\$24,000.00	\$24,000.00	0.00%
E 101-41100-122 FICA	\$1,835.96	\$1,836.00	\$1,836.00	0.00%
E 101-41100-210 Operating Supplies (GENERAL)	\$212.40	\$200.00	\$200.00	0.00%
E 101-41100-302 Consultants	\$11,923.61	\$12,000.00	\$11,000.00	-8.33%
E 101-41100-331 Mileage & Expense Account	\$2,604.06	\$1,800.00	\$1,800.00	0.00%
E 101-41100-433 Dues, Licensing & Seminars	\$590.00	\$1,000.00	\$1,000.00	0.00%
E 101-41100-493 Volunteer program	\$5,110.30	\$6,000.00	\$7,000.00	16.67%
E 101-41100-499 Miscellaneous	\$4,105.75	\$500.00	\$500.00	0.00%
Dept 41100 Mayor and Council	\$50,382.08	\$47,336.00	\$47,336.00	0.00%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 41500 Administration & Finance				
E 101-41500-101 Full-Time Employees Regular	\$254,448.94	\$318,347.00	\$342,118.00	7.47%
E 101-41500-102 Overtime	\$3,067.82	\$0.00	\$0.00	0.00%
E 101-41500-103 Part-Time Employees	\$19,629.90	\$21,438.00	\$20,100.00	-6.24%
E 101-41500-121 PERA	\$20,584.57	\$25,008.00	\$26,100.00	4.37%
E 101-41500-122 FICA	\$20,639.38	\$26,484.00	\$27,326.00	3.18%
E 101-41500-130 Employer Paid Ins	\$36,470.85	\$45,065.00	\$48,487.00	7.59%
E 101-41500-200 Office Supplies (GENERAL)	\$16,134.67	\$12,400.00	\$12,000.00	-3.23%
E 101-41500-301 Auditing and Acct g Services	\$60,867.51	\$63,000.00	\$65,000.00	3.17%
E 101-41500-302 Consultants	\$48,864.88	\$20,000.00	\$20,000.00	0.00%
E 101-41500-304 Legal Fees	\$123,418.88	\$80,000.00	\$85,000.00	6.25%
E 101-41500-306 Personnel Expense	\$3,867.97	\$8,000.00	\$10,000.00	25.00%
E 101-41500-311 Data Processing	\$34,440.00	\$38,000.00	\$40,000.00	5.26%
E 101-41500-324 Internet/Web Page	\$995.00	\$2,200.00	\$2,200.00	0.00%
E 101-41500-331 Mileage & Expense Account	\$5,180.48	\$3,500.00	\$3,500.00	0.00%
E 101-41500-350 Printing & Publishing	\$5,455.03	\$5,000.00	\$5,000.00	0.00%
E 101-41500-404 Repairs/Maint - Machin/Equip	\$5,003.34	\$8,000.00	\$6,000.00	-25.00%
E 101-41500-433 Dues, Licensing & Seminars	\$27,195.26	\$20,000.00	\$20,000.00	0.00%
E 101-41500-497 Credit Card Fees	\$5,420.06	\$5,000.00	\$5,000.00	0.00%
E 101-41500-499 Miscellaneous	\$3,794.91	\$6,000.00	\$6,000.00	0.00%
E 101-41500-540 Equipment	\$0.00	\$1,000.00	\$4,500.00	350.00%
E 101-41500-720 Operating Transfers - Equip.	\$0.00	\$0.00	\$0.00	0.00%
E 101-41500-721 Operating Transfers - Building	\$0.00	\$0.00	\$0.00	0.00%
Dept 41500 Administration & Finance	\$695,479.45	\$708,442.00	\$748,331.00	5.63%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 41550 Assessing				
E 101-41550-210 Operating Supplies (GENERAL)	\$339.26	\$500.00	\$1,000.00	100.00%
E 101-41550-302 Consultants	\$60,713.31	\$62,400.00	\$65,000.00	4.17%
Dept 41550 Assessing	\$61,052.57	\$62,900.00	\$66,000.00	4.93%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 41910 Planning and Zoning				
E 101-41910-101 Full-Time Employees Regular	\$89,771.09	\$101,178.00	\$111,834.00	10.53%
E 101-41910-121 PERA	\$6,732.82	\$7,588.00	\$8,388.00	10.54%
E 101-41910-122 FICA	\$6,764.66	\$7,740.00	\$8,555.00	10.53%
E 101-41910-130 Employer Paid Ins	\$10,413.90	\$12,567.00	\$13,685.00	8.90%
E 101-41910-210 Operating Supplies (GENERAL)	\$110.61	\$0.00	\$0.00	0.00%
E 101-41910-302 Consultants	\$4,024.50	\$5,000.00	\$8,000.00	60.00%
E 101-41910-309 Contractual Services	\$0.00	\$0.00	\$0.00	0.00%
E 101-41910-331 Mileage & Expense Account	\$157.22	\$500.00	\$500.00	0.00%
E 101-41910-433 Dues, Licensing & Seminars	\$3,157.85	\$4,000.00	\$4,000.00	0.00%
E 101-41910-492 HPB	\$2,824.30	\$3,500.00	\$3,500.00	0.00%
E 101-41910-499 Miscellaneous	\$0.00	\$0.00	\$0.00	0.00%
Dept 41910 Planning and Zoning	\$123,956.95	\$142,073.00	\$158,462.00	11.54%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 41940 Building Operations & Maint.				
E 101-41940-101 Full-Time Employees Regular	\$0.00	\$0.00	\$30,000.00	0.00%
E 101-41940-121 PERA	\$0.00	\$0.00	\$2,250.00	0.00%
E 101-41940-122 FICA	\$0.00	\$0.00	\$2,295.00	0.00%
E 101-41940-130 Employer Paid Ins	\$0.00	\$0.00	\$5,070.00	0.00%
E 101-41940-210 Operating Supplies (GENERAL)	\$5,563.98	\$4,000.00	\$5,300.00	32.50%
E 101-41940-309 Contractual Services	\$4,731.40	\$7,000.00	\$7,000.00	0.00%
E 101-41940-321 Telephone	\$22,157.66	\$25,000.00	\$29,000.00	16.00%
E 101-41940-381 Electric Utilities	\$51,605.81	\$52,500.00	\$54,000.00	2.86%
E 101-41940-383 Fuel, oil and natural gas	\$14,111.58	\$33,600.00	\$25,000.00	-25.60%
E 101-41940-386 Other Utilities	\$803.52	\$5,000.00	\$5,000.00	0.00%
E 101-41940-401 Repairs/Maint Buildings	\$27,749.08	\$50,000.00	\$58,400.00	16.80%
E 101-41940-404 Repairs/Maint - Machin/Equip	\$12,029.52	\$25,000.00	\$25,000.00	0.00%
E 101-41940-409 Maint services & Improv	\$29,384.09	\$32,000.00	\$32,000.00	0.00%
E 101-41940-499 Miscellaneous	\$8,296.72	\$1,000.00	\$3,000.00	200.00%
E 101-41940-721 Operating Transfers - Building	\$0.00	\$0.00	\$0.00	0.00%
Dept 41940 Building Operations & Maint.	\$176,433.36	\$235,100.00	\$283,315.00	20.51%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 42100 Police				
E 101-42100-101 Full-Time Employees Regular	\$1,047,914.77	\$1,070,873.00	\$1,166,522.00	8.93%
E 101-42100-102 Overtime	\$25,259.10	\$21,000.00	\$22,000.00	4.76%
E 101-42100-103 Part-Time Employees	\$23,860.64	\$44,928.00	\$31,200.00	-30.56%
E 101-42100-105 Temporary Employees Overtime	\$6,957.16	\$11,000.00	\$7,000.00	-36.36%
E 101-42100-121 PERA	\$170,208.65	\$163,521.00	\$168,822.00	3.24%
E 101-42100-122 FICA	\$16,300.09	\$22,082.00	\$24,964.00	13.05%
E 101-42100-130 Employer Paid Ins	\$173,324.49	\$156,379.00	\$177,434.00	13.46%
E 101-42100-200 Office Supplies (GENERAL)	\$2,061.84	\$2,200.00	\$2,200.00	0.00%
E 101-42100-210 Operating Supplies (GENERAL)	\$4,014.91	\$3,500.00	\$3,500.00	0.00%
E 101-42100-212 Motor Fuels	\$18,534.38	\$20,100.00	\$18,630.00	-7.31%
E 101-42100-217 Uniforms	\$11,570.47	\$11,000.00	\$11,000.00	0.00%
E 101-42100-240 Small Tools and Minor Equip	\$980.63	\$1,300.00	\$1,300.00	0.00%
E 101-42100-306 Personnel Expense	\$1,882.00	\$1,000.00	\$1,000.00	0.00%
E 101-42100-309 Contractual Services	\$13,751.64	\$14,000.00	\$14,300.00	2.14%
E 101-42100-323 Radio Units	\$17,088.25	\$16,000.00	\$17,200.00	7.50%
E 101-42100-331 Mileage & Expense Account	\$1,554.30	\$2,100.00	\$2,100.00	0.00%
E 101-42100-350 Printing & Publishing	\$1,757.21	\$1,700.00	\$1,800.00	5.88%
E 101-42100-404 Repairs/Maint - Machin/Equip	\$7,669.75	\$10,000.00	\$10,000.00	0.00%
E 101-42100-409 Maint services & Improv	\$0.00	\$700.00	\$700.00	0.00%
E 101-42100-433 Dues, Licensing & Seminars	\$4,061.67	\$2,500.00	\$2,500.00	0.00%
E 101-42100-434 Training and schools	\$17,139.94	\$15,000.00	\$15,000.00	0.00%
E 101-42100-499 Miscellaneous	\$2,496.65	\$2,500.00	\$2,500.00	0.00%
E 101-42100-540 Equipment	\$2,248.93	\$2,500.00	\$2,500.00	0.00%
E 101-42100-720 Operating Transfers - Equip.	\$0.00	\$0.00	\$0.00	0.00%
E 101-42100-721 Operating Transfers - Building	\$0.00	\$0.00	\$0.00	0.00%
Dept 42100 Police	\$1,570,637.47	\$1,595,883.00	\$1,704,172.00	6.79%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 42120 Crime Control and Investigate				
E 101-42120-304 Legal Fees	\$39,999.50	\$45,000.00	\$43,000.00	-4.44%
E 101-42120-308 Prisoner Care	\$6,762.18	\$6,000.00	\$7,000.00	16.67%
E 101-42120-309 Contractual Services	\$497.07	\$1,000.00	\$1,000.00	0.00%
Dept 42120 Crime Control and Investigate	\$47,258.75	\$52,000.00	\$51,000.00	-1.92%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 42200 Fire				
E 101-42200-103 Part-Time Employees	\$86,943.28	\$107,000.00	\$109,800.00	2.62%
E 101-42200-122 FICA	\$6,651.15	\$8,185.00	\$8,400.00	2.63%
E 101-42200-200 Office Supplies (GENERAL)	\$6.82	\$200.00	\$200.00	0.00%
E 101-42200-210 Operating Supplies (GENERAL)	\$6,651.79	\$7,500.00	\$7,500.00	0.00%
E 101-42200-212 Motor Fuels	\$3,007.14	\$4,500.00	\$3,000.00	-33.33%
E 101-42200-217 Uniforms	\$9,804.25	\$12,000.00	\$12,000.00	0.00%
E 101-42200-240 Small Tools and Minor Equip	\$9,644.34	\$9,000.00	\$9,000.00	0.00%
E 101-42200-241 Safety equip/testings	\$8,539.00	\$9,000.00	\$9,000.00	0.00%
E 101-42200-306 Personnel Expense	\$2,556.96	\$8,000.00	\$4,000.00	-50.00%
E 101-42200-323 Radio Units	\$18,065.04	\$20,000.00	\$26,000.00	30.00%
E 101-42200-331 Mileage & Expense Account	\$249.71	\$2,500.00	\$1,000.00	-60.00%
E 101-42200-381 Electric Utilities	\$4,897.48	\$5,000.00	\$5,000.00	0.00%
E 101-42200-383 Fuel, oil and natural gas	\$3,774.11	\$10,000.00	\$8,000.00	-20.00%
E 101-42200-404 Repairs/Maint - Machin/Equip	\$8,285.21	\$15,000.00	\$15,000.00	0.00%
E 101-42200-409 Maint services & Improv	\$1,460.00	\$3,500.00	\$3,000.00	-14.29%
E 101-42200-433 Dues, Licensing & Seminars	\$2,346.00	\$2,500.00	\$2,000.00	-20.00%
E 101-42200-434 Training and schools	\$7,442.04	\$10,000.00	\$10,000.00	0.00%
E 101-42200-437 Payments to Organizations	\$45,675.00	\$45,675.00	\$45,675.00	0.00%
E 101-42200-438 Payment to Fire Relief 2% Aid	\$70,435.84	\$63,000.00	\$68,000.00	7.94%
E 101-42200-499 Miscellaneous	\$2,709.46	\$3,000.00	\$3,000.00	0.00%
E 101-42200-720 Operating Transfers - Equip.	\$0.00	\$0.00	\$0.00	0.00%
E 101-42200-721 Operating Transfers - Building	\$0.00	\$0.00	\$0.00	0.00%
Dept 42200 Fire	\$299,144.62	\$345,560.00	\$349,575.00	1.16%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 42400 Building Inspection				
E 101-42400-101 Full-Time Employees Regular	\$156,471.36	\$140,906.00	\$141,380.00	0.34%
E 101-42400-103 Part-Time Employees	\$32,564.10	\$31,246.00	\$0.00	-100.00%
E 101-42400-121 PERA	\$12,290.55	\$12,649.00	\$10,603.00	-16.18%
E 101-42400-122 FICA	\$12,843.50	\$12,902.00	\$10,815.00	-16.18%
E 101-42400-130 Employer Paid Ins	\$20,560.96	\$23,226.00	\$29,658.00	27.69%
E 101-42400-200 Office Supplies (GENERAL)	\$90.00	\$300.00	\$300.00	0.00%
E 101-42400-212 Motor Fuels	\$474.44	\$800.00	\$450.00	-43.75%
E 101-42400-303 Engineering Fees	\$0.00	\$0.00	\$0.00	0.00%
E 101-42400-304 Legal Fees	\$0.00	\$0.00	\$0.00	0.00%
E 101-42400-309 Contractual Services	\$5,612.50	\$7,000.00	\$34,000.00	385.71%
E 101-42400-331 Mileage & Expense Account	\$0.00	\$500.00	\$500.00	0.00%
E 101-42400-404 Repairs/Maint - Machin/Equip	\$715.74	\$200.00	\$200.00	0.00%
E 101-42400-433 Dues, Licensing & Seminars	\$4,509.41	\$7,000.00	\$7,000.00	0.00%
E 101-42400-499 Miscellaneous	\$993.65	\$0.00	\$0.00	0.00%
Dept 42400 Building Inspection	\$247,126.21	\$236,729.00	\$234,906.00	-0.77%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 42500 Emergency Management				
E 101-42500-409 Maint services & Improv	\$527.16	\$2,700.00	\$2,700.00	0.00%
E 101-42500-433 Dues, Licensing & Seminars	\$0.00	\$2,650.00	\$2,650.00	0.00%
Dept 42500 Emergency Management	\$527.16	\$5,350.00	\$5,350.00	0.00%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 43100 Streets				
E 101-43100-101 Full-Time Employees Regular	\$283,917.81	\$302,216.00	\$307,557.00	1.77%
E 101-43100-102 Overtime	\$21,532.42	\$20,000.00	\$20,500.00	2.50%
E 101-43100-103 Part-Time Employees	\$10,107.60	\$5,500.00	\$5,700.00	3.64%
E 101-43100-121 PERA	\$22,846.61	\$23,911.00	\$23,704.00	-0.87%
E 101-43100-122 FICA	\$20,751.09	\$24,810.00	\$25,103.00	1.18%
E 101-43100-130 Employer Paid Ins	\$62,096.82	\$66,875.00	\$71,354.00	6.70%
E 101-43100-200 Office Supplies (GENERAL)	\$1,328.25	\$1,300.00	\$1,340.00	3.08%
E 101-43100-210 Operating Supplies (GENERAL)	\$4,216.30	\$4,800.00	\$4,900.00	2.08%
E 101-43100-212 Motor Fuels	\$10,283.45	\$15,300.00	\$11,300.00	-26.14%
E 101-43100-216 Chemicals and Chem Products	\$9,908.91	\$10,600.00	\$10,100.00	-4.72%
E 101-43100-217 Uniforms	\$1,378.83	\$1,700.00	\$1,700.00	0.00%
E 101-43100-220 Repair/Maint Supply (GENERAL)	\$21,603.25	\$13,300.00	\$15,200.00	14.29%
E 101-43100-226 Sign Repair Materials	\$15,833.90	\$15,100.00	\$16,200.00	7.28%
E 101-43100-229 Dirt, Sand and gravel	\$5,519.73	\$8,800.00	\$9,500.00	7.95%
E 101-43100-240 Small Tools and Minor Equip	\$1,957.31	\$2,900.00	\$3,000.00	3.45%
E 101-43100-241 Safety equip/testings	\$901.08	\$1,700.00	\$1,700.00	0.00%
E 101-43100-303 Engineering Fees	\$1,350.11	\$700.00	\$700.00	0.00%
E 101-43100-323 Radio Units	\$2,665.99	\$3,100.00	\$3,100.00	0.00%
E 101-43100-331 Mileage & Expense Account	\$1,238.90	\$1,300.00	\$1,300.00	0.00%
E 101-43100-404 Repairs/Maint - Machin/Equip	\$2,547.60	\$6,300.00	\$5,300.00	-15.87%
E 101-43100-409 Maint services & Improv	\$6,253.87	\$10,600.00	\$8,200.00	-22.64%
E 101-43100-415 Other Equipment Rentals	\$6,679.10	\$2,300.00	\$2,400.00	4.35%
E 101-43100-433 Dues, Licensing & Seminars	\$3,438.21	\$2,800.00	\$2,900.00	3.57%
E 101-43100-499 Miscellaneous	\$2,258.78	\$600.00	\$600.00	0.00%
E 101-43100-720 Operating Transfers - Equip.	\$0.00	\$0.00	\$0.00	0.00%
E 101-43100-721 Operating Transfers - Building	\$0.00	\$0.00	\$0.00	0.00%
E 101-43100-722 Operating Transfers - Streets	\$0.00	\$0.00	\$0.00	0.00%
Dept 43100 Streets	\$520,615.92	\$546,512.00	\$553,358.00	1.25%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 43200 Health Inspections				
E 101-43200-309 Contractual Services	\$33,418.00	\$32,000.00	\$33,000.00	3.13%
Dept 43200 Health Inspections	\$33,418.00	\$32,000.00	\$33,000.00	3.13%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 43300 Engineering				
E 101-43300-101 Full-Time Employees Regular	\$143,186.12	\$152,983.00	\$161,329.00	5.46%
E 101-43300-121 PERA	\$10,470.74	\$10,993.00	\$11,619.00	5.69%
E 101-43300-122 FICA	\$10,630.47	\$11,359.00	\$11,997.00	5.62%
E 101-43300-130 Employer Paid Ins	\$18,988.32	\$17,223.00	\$18,755.00	8.90%
E 101-43300-210 Operating Supplies (GENERAL)	\$0.00	\$1,020.00	\$1,020.00	0.00%
E 101-43300-212 Motor Fuels	\$685.55	\$400.00	\$600.00	50.00%
E 101-43300-323 Radio Units	\$0.00	\$500.00	\$500.00	0.00%
E 101-43300-331 Mileage & Expense Account	\$528.96	\$1,000.00	\$1,000.00	0.00%
E 101-43300-404 Repairs/Maint - Machin/Equip	\$32.00	\$400.00	\$400.00	0.00%
E 101-43300-433 Dues, Licensing & Seminars	\$3,255.53	\$4,284.00	\$4,285.00	0.02%
E 101-43300-499 Miscellaneous	\$25.43	\$600.00	\$600.00	0.00%
E 101-43300-720 Operating Transfers - Equip.	\$0.00	\$0.00	\$0.00	0.00%
E 101-43300-721 Operating Transfers - Building	\$0.00	\$0.00	\$0.00	0.00%
Dept 43300 Engineering	\$187,803.12	\$200,762.00	\$212,105.00	5.65%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 45200 Parks				
E 101-45200-101 Full-Time Employees Regular	\$221,930.18	\$276,877.00	\$286,834.00	3.60%
E 101-45200-102 Overtime	\$15,663.04	\$15,600.00	\$15,900.00	1.92%
E 101-45200-103 Part-Time Employees	\$52,095.36	\$67,600.00	\$70,300.00	3.99%
E 101-45200-121 PERA	\$17,443.26	\$21,681.00	\$21,805.00	0.57%
E 101-45200-122 FICA	\$20,839.43	\$27,286.00	\$28,155.00	3.18%
E 101-45200-130 Employer Paid Ins	\$48,454.60	\$55,039.00	\$64,300.00	16.83%
E 101-45200-140 Unemployment Comp (GENERAL)	\$546.90	\$0.00	\$0.00	0.00%
E 101-45200-200 Office Supplies (GENERAL)	\$1,082.53	\$1,000.00	\$1,100.00	10.00%
E 101-45200-210 Operating Supplies (GENERAL)	\$5,000.47	\$5,700.00	\$5,700.00	0.00%
E 101-45200-212 Motor Fuels	\$7,843.92	\$7,100.00	\$7,600.00	7.04%
E 101-45200-216 Chemicals and Chem Products	\$1,162.81	\$4,500.00	\$3,500.00	-22.22%
E 101-45200-217 Uniforms	\$1,992.84	\$1,800.00	\$1,800.00	0.00%
E 101-45200-221 Equipment Parts	\$516.72	\$600.00	\$600.00	0.00%
E 101-45200-222 Repair & Maint - Equip	\$7,583.43	\$7,900.00	\$8,100.00	2.53%
E 101-45200-226 Sign Repair Materials	\$0.00	\$2,300.00	\$2,300.00	0.00%
E 101-45200-227 Plantings	\$9,088.84	\$7,100.00	\$7,400.00	4.23%
E 101-45200-229 Dirt, Sand and gravel	\$2,526.00	\$5,200.00	\$4,800.00	-7.69%
E 101-45200-240 Small Tools and Minor Equip	\$3,062.57	\$2,400.00	\$4,600.00	91.67%
E 101-45200-241 Safety equip/testings	\$1,151.18	\$2,000.00	\$1,700.00	-15.00%
E 101-45200-306 Personnel Expense	\$200.00	\$0.00	\$0.00	0.00%
E 101-45200-309 Contractual Services	\$1,950.00	\$0.00	\$0.00	0.00%
E 101-45200-312 Rec Program Fee/Sr. Serv	\$29,363.02	\$44,200.00	\$43,000.00	-2.71%
E 101-45200-316 Weed Control	\$6,399.30	\$8,100.00	\$7,100.00	-12.35%
E 101-45200-323 Radio Units	\$2,250.46	\$2,600.00	\$2,600.00	0.00%
E 101-45200-324 Internet/Web Page	\$0.00	\$2,200.00	\$2,200.00	0.00%
E 101-45200-331 Mileage & Expense Account	\$281.00	\$3,100.00	\$3,100.00	0.00%
E 101-45200-350 Printing & Publishing	\$0.00	\$4,400.00	\$4,400.00	0.00%
E 101-45200-404 Repairs/Maint - Machin/Equip	\$3,225.77	\$5,900.00	\$5,600.00	-5.08%
E 101-45200-409 Maint services & Improv	\$0.00	\$6,600.00	\$6,600.00	0.00%
E 101-45200-415 Other Equipment Rentals	\$1,051.35	\$1,700.00	\$3,300.00	94.12%
E 101-45200-433 Dues, Licensing & Seminars	\$2,939.22	\$6,700.00	\$6,700.00	0.00%
E 101-45200-499 Miscellaneous	\$3,873.47	\$600.00	\$600.00	0.00%
E 101-45200-720 Operating Transfers - Equip.	\$0.00	\$0.00	\$0.00	0.00%
E 101-45200-721 Operating Transfers - Building	\$0.00	\$0.00	\$0.00	0.00%
E 101-45200-723 Operating Transfers - Parks	\$0.00	\$0.00	\$0.00	0.00%
Dept 45200 Parks	\$469,517.67	\$597,783.00	\$621,694.00	4.00%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 45203 Boulevard Maint. And lighting				
E 101-45203-220 Repair/Maint Supply (GENERAL)	\$13,947.08	\$10,000.00	\$14,700.00	47.00%
E 101-45203-381 Electric Utilities	\$50,917.42	\$63,000.00	\$63,800.00	1.27%
E 101-45203-406 Street lights and Signal Maint	\$9,408.07	\$5,000.00	\$9,000.00	80.00%
Dept 45203 Boulevard Maint. And lighting	\$74,272.57	\$78,000.00	\$87,500.00	12.18%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
Dept 49200 Unallocated Expenditures				
E 101-49200-212 Motor Fuels	\$0.00	\$0.00	\$0.00	0.00%
E 101-49200-322 Postage	\$14,630.73	\$12,000.00	\$15,000.00	25.00%
E 101-49200-361 General Liability Ins	\$59,809.05	\$100,000.00	\$105,000.00	5.00%
E 101-49200-365 Workers Comp Ins	\$66,193.12	\$60,000.00	\$70,000.00	16.67%
E 101-49200-437 Payments to Organizations	\$10,000.00	\$10,000.00	\$10,000.00	0.00%
E 101-49200-496 Contigencies	\$0.00	\$50,000.00	\$50,000.00	0.00%
E 101-49200-720 Operating Transfers - Equip.	\$715,774.00	\$759,474.00	\$523,950.00	-31.01%
E 101-49200-721 Operating Transfers - Building	\$499,000.00	\$0.00	\$175,000.00	0.00%
E 101-49200-722 Operating Transfers - Streets	\$0.00	\$0.00	\$97,850.00	0.00%
E 101-49200-723 Operating Transfers - Parks	\$130,000.00	\$0.00	\$7,725.00	0.00%
Dept 49200 Unallocated Expenditures	\$1,495,406.90	\$991,474.00	\$1,054,525.00	6.36%

Account Descr	2016 Amt	2017 Budget	2018 Budget	%Diff from Cur Yr 2017
FUND 101 GENERAL FUND	\$6,053,032.80	\$5,877,904.00	\$6,210,629.00	5.66%

2018 TRANSFERS	25% Profit transfer										
	General Operating (#101)	General Operating (#101)	Equipment Revolving (#409)	General CIP (#408)	Street CIP (#430)	Parkland CIP (#404)	Water CIP (#610)	Sewer CIP (#620)	Stormwater CIP (#670)	Liquor CIP (#640)	
Fund To:											
Fund From:											
General											
Finance (101-41500-720)			123,400	20,000						\$ 143,400	
Police (101-42100-720)			59,450	20,000						\$ 79,450	
Streets (101-43100-720)			117,450	35,000	97,850					\$ 250,300	
Engineering (101-43300-720)			7,200	10,000						\$ 17,200	
Parks & Rec (101-45200-720)			55,350	35,000		7,725				\$ 98,075	
Fire (101-42200-720)			161,100	30,000						\$ 191,100	
Building Maint. (101-41940-720)				25,000						\$ 25,000	
Total From General Fund			\$ 523,950	\$ 175,000	\$ 97,850	\$ 7,725				\$ 804,525	
Enterprise											
Cable TV (#235)			5,000							\$ 5,000	
General CIP (#408)											
Lakefront (Marina) (#233)		50,000						50,000		\$ 100,000	
TIF Districts (#314 & #316)		20,000								\$ 20,000	
Water (#610)		30,000	35,800							\$ 65,800	
Sewer (#620)		30,000	47,900							\$ 77,900	
MV License (#630)	25,000	30,000		25,000						\$ 80,000	
Liquor Operations											
WWS (640-47000-720)	75,000	20,000								\$ 95,000	
WBG (640-48000-720)	75,000	20,000								\$ 95,000	
Stormwater (#670)		10,000			53,000					\$ 63,000	
Total From Enterprise Funds	175,000	210,000	88,700	25,000	53,000			50,000		\$ 601,700	
TOTAL TRANSFERS	\$ 175,000	\$ 210,000	\$ 612,650	\$ 200,000	\$ 150,850	\$ 7,725	\$ -	\$ -	\$ -	\$ 50,000	\$ 1,406,225