

City of Wayzata
2018 Final
General Fund Budget

Budget Process Review

- **September 2017**
 - Review and approve preliminary budgets and tax levy for the General fund
 - Certify preliminary levy to Hennepin County Auditor by September 30, 2017
- **December 2017**
 - Present approved final budgets and tax levy – final submitted by end of December 30, 2017
 - Certify final levy to Hennepin County Auditor and Department of Revenue

2017 Legislative Impacts

People
+ Process

Going
Beyond the
Numbers

- No Levy limits
- PERA rates remain stable

2018 Levy Compared to 2017

People
+ Process

Going
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Numbers

	2017	2018 Prelim	Increase (Decrease)	% change
General	\$ 4,155,216	\$ 4,227,429	\$ 72,213	1.74%
City infrastructure	210,000	210,000	-	0.00%
Bonds				
G.O. Street Reconstruction Bonds, Series 2009B (Femdale)	33,240	32,453	(787)	-2.37%
2012 Refunding (2004A Big Woods)	213,728	213,780	52	0.02%
Total City tax levy	\$ 4,612,184	\$ 4,683,662	\$ 71,478	1.55%

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Levy Comparison 2013-2018

People
+ Process

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Numbers

Type	2013	2014	2015	2016	2017	2018
General City	\$ 3,659,478	\$ 3,760,251	\$ 3,926,983	\$ 4,056,795	\$ 4,155,216	\$ 4,227,429
Infrastructure	-	210,000	210,000	210,000	210,000	210,000
Bonds	268,309	247,996	247,965	247,550	246,968	246,233
Total	\$ 3,927,787	\$ 4,218,247	\$ 4,384,948	\$ 4,514,345	\$ 4,612,184	\$ 4,683,662
% increase	4.06%	7.40%	3.95%	2.95%	2.17%	1.55%

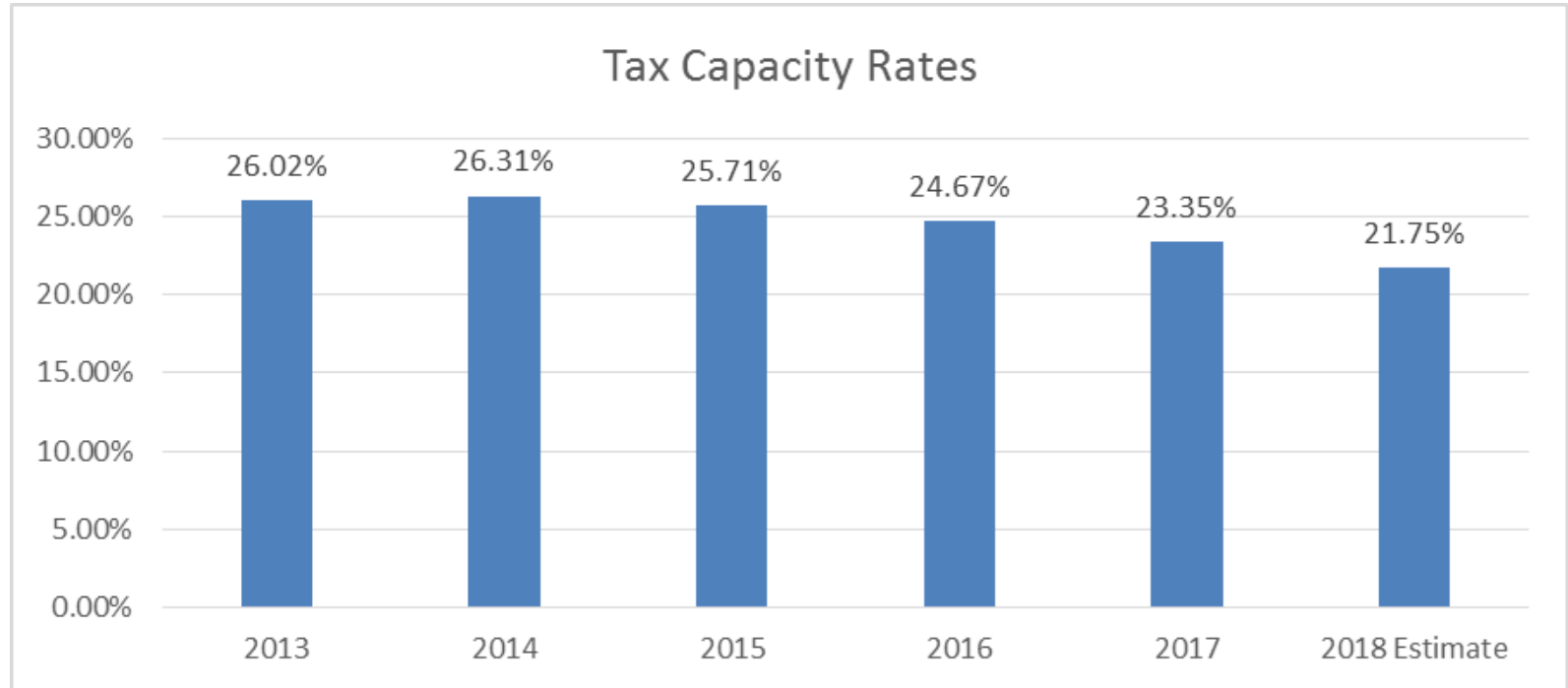
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Tax Rates 2013-2018

People
+ Process

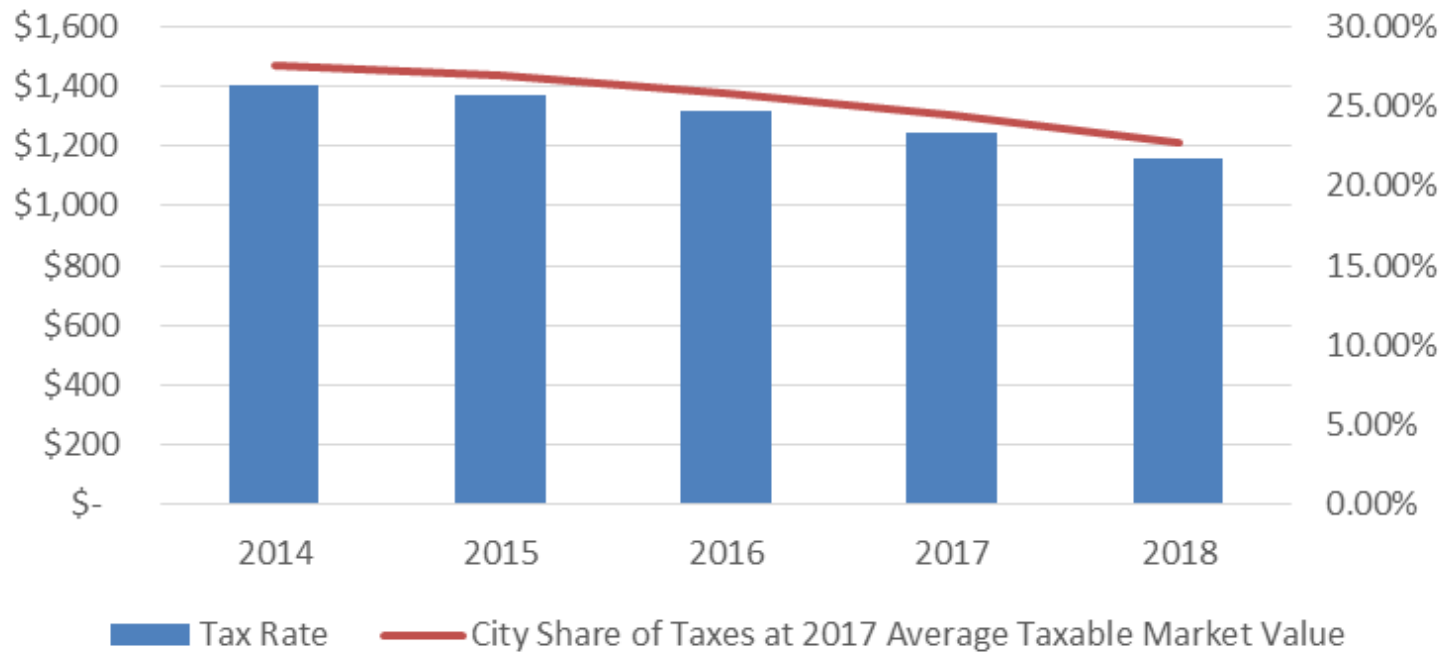
Going
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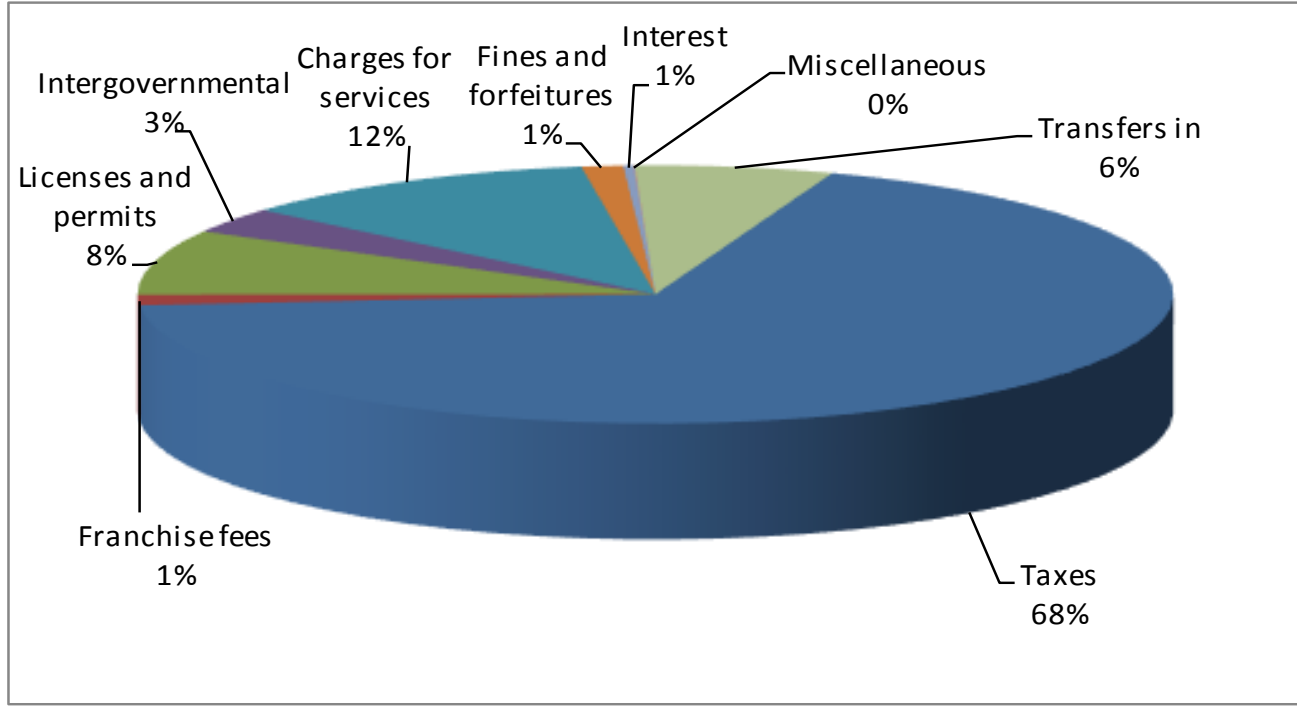
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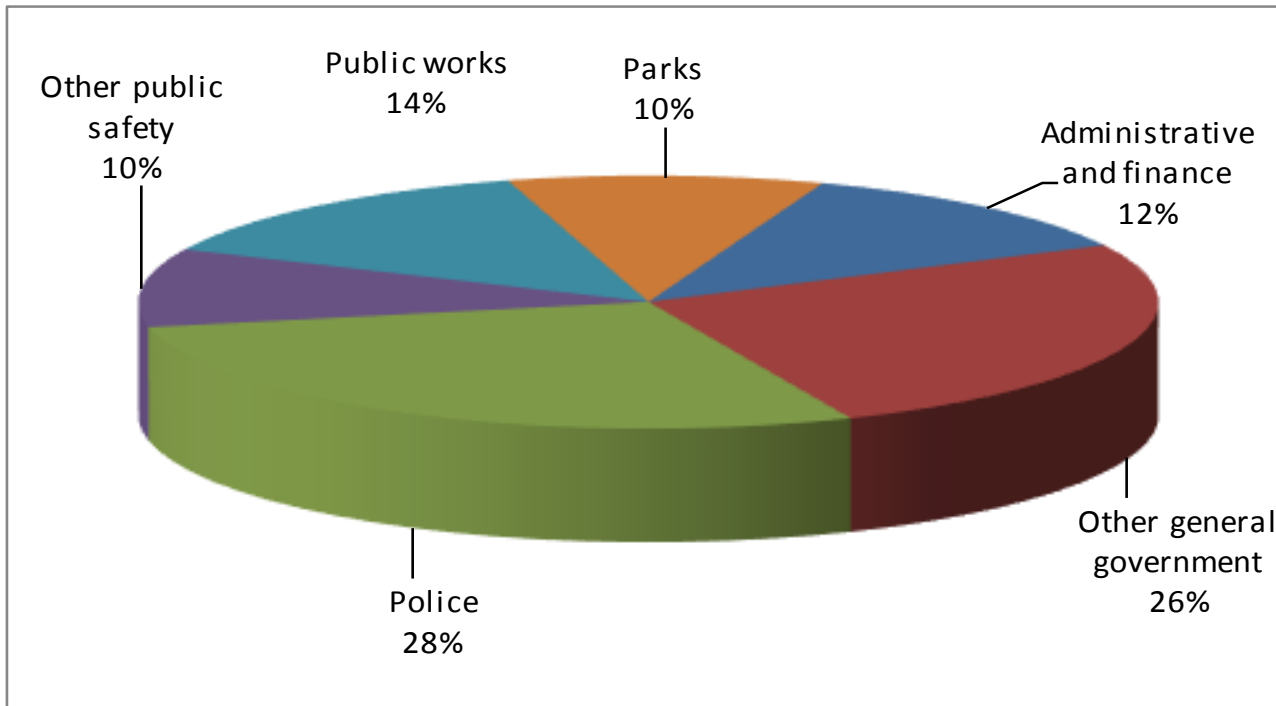
2014-2018 City Share of Taxes if Value at \$546,500 (avg 2017 market value)



	Budget		Percent Change
	2017	2018	
REVENUES			
Taxes	\$ 4,155,216	\$ 4,227,429	1.74%
Franchise fees	82,000	82,000	0.00%
Licenses and permits	438,375	506,250	15.48%
Intergovernmental	189,600	198,700	4.80%
Charges for services	737,213	708,750	-3.86%
Fines and forfeitures	75,500	80,500	6.62%
Interest	25,000	20,000	-20.00%
Miscellaneous	5,000	2,000	-60.00%
Transfers in	170,000	385,000	126.47%
TOTAL REVENUES	\$ 5,877,904	\$ 6,210,629	5.66%



	Budget		Percent Change
	2017	2018	
EXPENDITURES			
Administrative and finance	\$ 708,442	\$ 748,331	5.63%
Other general government	1,478,883	1,609,638	8.84%
Police	1,647,883	1,755,172	6.51%
Other public safety	619,639	622,831	0.52%
Public works	825,274	852,963	3.36%
Parks	597,783	621,694	4.00%
Capital outlay	-	-	N/A
Transfers out	-	-	N/A
TOTAL EXPENDITURES	\$ 5,877,904	\$ 6,210,629	5.66%



Key Changes – General Fund

- **Revenue changes:**
 - Licenses and permits increased due to 2 new liquor licenses totaling \$20,000, and other building permit charges adjusted to reflect anticipated activity.
 - Charges for services decreased due to project inspection revenue adjustments related to less engineer staffing. This open position limits the opportunity to generate revenue for project inspections.
 - Transfers were increased to reflect capturing the projected profit in enterprise funds. This is based on historical trends and anticipated 2018 budget results.

Key Changes – General Fund

- **Expenditure changes:**
 - Increases for expanding the wellness program to \$8,000 and \$3,500 for the purchase of a postage machine.
 - Planning and zoning increase is due to its allocation of the administrative assistant noted above.
 - General government buildings increased due to the addition of a part time building maintenance person.
 - Police increased due to the hire of a full time records clerk. This hire does reduce the budget for part time salaries but results in an overall increase. Additionally, a ½ time CSO was added.
 - Street lighting increased due to signal maintenance.
 - Unallocated increased mainly due to the capital transfers.
 - Wage adjustments include a pay grade market adjustment to 11 positions as well as a 2.75% COLA.

Recommended Action

- Council should consider approval of the Final General fund budget and tax levy and authorize certification to the County.