



# 2<sup>nd</sup> Quarter Report

## City of Wayzata

Wayzata, Minnesota

June 30, 2023

**Abdo**  
Financial  
Solutions

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August 14, 2023

## **ACCOUNTANT'S COMPILATION REPORT**

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Honorable Mayor and City Council  
City of Wayzata  
Wayzata, Minnesota

We have compiled the accompanying statement of revenues and expenditures for the General Fund and statements of revenues and expenses for the enterprise funds of the City of Wayzata as of June 30, 2023 for the quarter then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Sincerely,

Abdo Financial Solutions

August 14, 2023

Honorable Mayor and City Council  
 City of Wayzata  
 Wayzata, Minnesota

Dear Honorable Mayor and City Council:

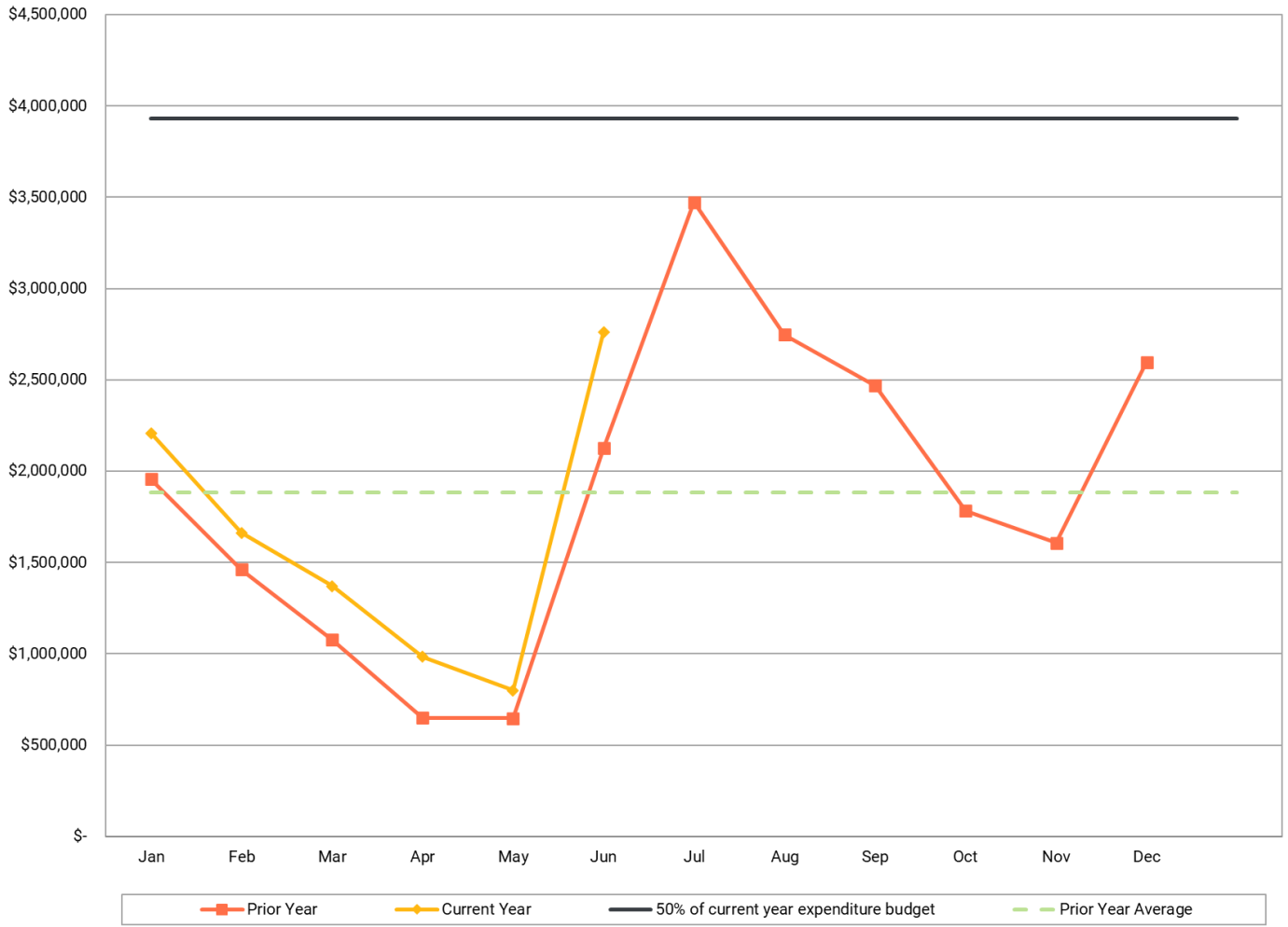
We have reconciled all bank accounts through June 30, 2023 and reviewed activity in all funds. The following is a summary of our observations. All information presented is unaudited.

**Cash and Investments**

The City’s cash and investment balances are as follows:

	<u>12/31/2022</u>	<u>06/30/2023</u>	<u>Increase/ (Decrease)</u>
Checking	\$ 5,892,679	\$ 12,199,724	\$ 6,307,045
Investments (at Market Value)	14,382,504	14,740,956	358,452
<b>Total Cash and Investments</b>	<u>\$ 20,275,183</u>	<u>\$ 26,940,680</u>	<u>\$ 6,665,497</u>
<b>Investment Type</b>	<u>12/31/2022</u>	<u>06/30/2023</u>	<u>Increase/ (Decrease)</u>
Brokered CD	\$ 4,587,632	\$ 4,327,993	\$ (259,639)
Checking	5,876,665	12,199,724	6,323,059
Money Market	160,310	570,770	410,460
Municipal Securities	9,634,562	9,826,179	191,617
Petty Cash/ATM	16,014	16,014	-
<b>Total Investments</b>	<u>\$ 20,275,183</u>	<u>\$ 26,940,680</u>	<u>\$ 6,665,497</u>

### General Fund Cash Balances



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Current short-term rates being offered by financial institutions are very low as evidenced by the table of U.S. Treasury rates below. The U.S. Treasury rates provide a benchmark perspective for rate of return.

Date	Treasury Yields							
	1 mo	6 mo	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr
06/30/2018	1.77	2.11	2.33	2.52	2.63	2.73	2.81	2.85
09/28/2018	2.12	2.19	2.36	2.59	2.81	2.88	2.94	3.01
12/31/2018	2.44	2.56	2.63	2.48	2.46	2.51	2.59	3.02
03/29/2019	2.43	2.44	2.40	2.27	2.21	2.23	2.31	2.41
06/28/2019	2.18	2.09	1.92	1.75	1.71	1.76	1.87	2.00
09/30/2019	1.91	1.83	1.75	1.63	1.56	1.55	1.62	1.68
12/31/2019	1.48	1.60	1.59	1.58	1.62	1.69	1.83	1.92
03/31/2020	0.05	0.15	0.17	0.23	0.29	0.37	0.55	0.70
06/30/2020	0.13	0.18	0.16	0.16	0.18	0.29	0.49	0.66
09/30/2020	0.08	0.11	0.12	0.13	0.16	0.28	0.47	0.69
12/31/2020	0.08	0.09	0.10	0.13	0.17	0.36	0.65	0.93
03/31/2021	0.01	0.05	0.07	0.16	0.35	0.92	1.40	1.74
06/30/2021	0.05	0.06	0.07	0.25	0.46	0.87	1.21	1.45
09/30/2021	0.07	0.05	0.09	0.28	0.53	0.98	1.32	1.52
12/31/2021	0.06	0.19	0.39	0.73	0.97	1.26	1.44	1.52
03/31/2022	0.17	1.06	1.63	2.28	2.45	2.42	2.40	2.32
06/30/2022	1.28	2.51	2.80	2.92	2.99	3.01	3.04	2.98
09/30/2022	2.79	3.92	4.05	4.22	4.25	4.06	3.97	3.83
12/31/2022	4.12	4.76	4.73	4.41	4.22	3.99	3.96	3.88
03/31/2023	4.74	4.94	4.64	4.06	3.81	3.60	3.55	3.48
06/30/2023	5.24	5.47	5.40	4.87	4.49	4.13	3.97	3.81

This information is unaudited and is intended solely for the information and use of management and City Council and is not intended and should not be used by anyone other than these specified parties.

If you have any questions or wish to discuss any of the items contained in this letter or the attachments, please feel free to contact us at your convenience. We wish to thank you for the continued opportunity to be of service and for the courtesy and cooperation extended to us by your staff.

Sincerely,

Abdo Financial Solutions



City of Wayzata, Minnesota  
Statement of Revenue and Expenditures -  
Budget and Actual - General Fund (Unaudited)  
For the Six Months Ended June 30, 2023

ATTACHMENT A

	2023 Budget	Budget Thru June 50%	Actual Thru June	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Budget thru June
<b>Revenues</b>					
Taxes	\$ 5,400,851	\$ 2,700,426	\$ 2,300,000	\$ (400,426) *	85.2 %
Licenses & Permits	679,745	339,873	444,230	104,357 (1)	130.7
Intergovernmental	240,000	120,000	17,238	(102,762) *	14.4
Charges for services	1,000,421	500,211	564,462	64,252	112.8
Fines and forfeitures	72,000	36,000	28,001	(7,999)	77.8
Interest	-	-	44,792	44,792 (2)	0.0
Miscellaneous	12,500	6,250	19,466	13,216	311.5
<b>Total Revenues</b>	<b>7,405,517</b>	<b>3,702,759</b>	<b>3,418,189</b>	<b>(284,569)</b>	<b>92.3</b>
<b>Expenditures</b>					
Mayor and City Council	56,298	28,149	18,169	9,980	64.5
Administrative & Finance	1,069,428	534,714	448,566	86,148	83.9
Assessing	98,000	49,000	47,500	1,500	96.9
Planning & Zoning	388,265	194,133	167,910	26,222	86.5
General Government Buildings	293,576	146,788	151,165	(4,377)	103.0
Police Protection	2,636,102	1,318,051	1,156,558	161,493	87.7
Fire Protection	379,589	189,795	89,717	100,078 (3)	47.3
Building Inspections	239,075	119,538	98,720	20,817	82.6
Emergency Management	4,500	2,250	581	1,669	25.8
Health Inspections	41,000	20,500	-	20,500 (4)	0.0
Streets	674,741	337,371	313,709	23,662	93.0
Street Lighting	116,500	58,250	35,482	22,768 (5)	60.9
Engineering	217,823	108,912	71,135	37,776 (6)	65.3
Parks, Rec & Forestry	909,044	454,522	377,634	76,888	83.1
Unallocated	320,000	160,000	320,996	(160,996) (7)	200.6
<b>Total Expenditures</b>	<b>7,443,941</b>	<b>3,721,971</b>	<b>3,297,841</b>	<b>424,129</b>	<b>88.6</b>
<b>Excess Revenues (Expenditures)</b>	<b>(38,424)</b>	<b>(19,212)</b>	<b>120,348</b>	<b>139,560</b>	
<b>Other Financing Sources (Uses)</b>					
Transfers in	453,000	226,500	100,000	(126,500) (8)	44.2
Transfers out	(414,576)	(207,288)	-	207,288 (8)	0.0
<b>Total Other Financing Sources (Uses)</b>	<b>38,424</b>	<b>19,212</b>	<b>100,000</b>	<b>80,788</b>	<b>520.5 %</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 220,348</b>	<b>\$ 220,348</b>	

\*Typically property taxes are received in July and December (with 70% advance in June). Local government aid is received in July and December.

Item    Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$20,000.

- (1) Increase in building permit revenue, one permit issued in May for \$56,655.
- (2) Interest earnings reflect market trends in the current year and the fluctuation in the market value of securities held. This year so far, the market has had a positive performance.
- (3) Variance due to timing of costs that are paid later in the year for fire services and when the state aid is received and paid out to the Fire Relief.
- (4) Variance due to payment made to the City of Minnetonka two times per year (July and December).
- (5) Variance due to lower costs in current year for repair and maintenance.
- (6) Variance due to an additional engineering technician budgeted for but has not been hired yet.
- (7) General Liability and workers comp insurance are paid at the beginning of the year. The variance will reduce as the year goes on.
- (8) Annual transfers happen once a year and the variance will resolve later in the year, there are monthly transfers made from the Liquor Fund.

City of Wayzata, Minnesota  
 Unaudited Cash Balances by Fund  
 For the Six Months Ended June 30, 2023

ATTACHMENT A

	12/31/2022 Balance	6/30/2022 Balance	YTD Change	YTD % Change
<b>General</b>				
101 - General	\$ 2,708,680	\$ 2,763,336	\$ 54,656 (1)	2%
<b>Special Revenue</b>				
232 - Cemetery	19,909	18,128	(1,781)	-9%
235 - Cable	28,545	29,604	1,059	4%
236 - Drug/DWI Forfeiture	5,193	5,325	133	3%
237 - Fire Relief/Pull Tabs	355,015	420,131	65,116 (2)	18%
238 - Self Insurance	251,989	258,441	6,451	3%
239 - Comp Plan - Land Use	69,989	80,246	10,257	15%
240 - DWI Forfeitures	11,350	4,903	(6,447)	-57%
Total	741,989	816,777	74,789	-24%
<b>Debt Service</b>				
307 - Wayzata Blvd	395,246	190,066	(205,180) (3)	-52%
310 - Superior/Lake Realignment	475,374	473,875	(1,499)	0%
311 - Street Reconstruction (2009A)	21,362	21,204	(158)	-1%
315 - Big Woods	230,129	233,025	2,896	1%
317 - Downtown Parking Ramp (2016A)	(1,342)	-	1,342	-100%
318 - Panoway	(440)	443,384	443,824 (4)	-100880%
Total	1,120,329	1,361,553	241,224	-101032%
<b>Capital Projects</b>				
233 - Lakefront Improvements	204,389	5,695,913	5,491,524 (4)	2687%
401 - Permanent Improvement	511,848	578,215	66,367 (5)	13%
403 - Tree and Planting	-	167,728	167,728 (6)	N/A
404 - Park and Trail CIP	1,302,566	1,478,808	176,241 (7)	14%
408 - Facilities and Infrastructure	1,631,919	1,529,021	(102,899) (8)	-6%
409 - Equipment Revolving	1,983,920	1,602,826	(381,095) (9)	-19%
430 - Street CIP	1,113,970	1,048,028	(65,941) (10)	-6%
437 - Library/Community Room CIP	260,636	289,873	29,237	11%
802 - Escrows	539,852	2,337,457	1,797,606 (11)	333%
Total	7,549,100	14,727,869	7,178,769	3026%
<b>Enterprise</b>				
610 - Water	2,219,462	2,430,198	210,736 (12)	9%
620 - Sewer	1,318,790	1,545,149	226,359 (13)	17%
630 - Motor Vehicle	219,000	136,570	(82,430) (14)	-38%
640 - Liquor	945,864	1,198,317	252,453 (15)	27%
650 - Solid Waste	279,870	283,199	3,329	1%
660 - Marina	-	208,521	208,521 (16)	N/A
670 - Stormwater	342,797	493,440	150,643 (17)	44%
Total	5,325,783	6,295,394	969,612	61%
<b>HRA</b>				
305 - Downtown TIF District 6	434,241	94,809	(339,433) (3)	-78%
314 - Widsten Tax Increment	43,534	42,616	(918)	-2%
316 - Baycenter	2,339,523	827,356	(1,512,167) (3)	-65%
440 - Housing	12,004	10,970	(1,035)	-9%
Total	2,829,302	975,751	(1,853,552)	-154%
Grand Total	\$ 20,275,183	\$ 26,940,680	\$ 6,665,497	-98121%

City of Wayzata, Minnesota  
Unaudited Cash Balances by Fund  
For the Six Months Ended June 30, 2023

ATTACHMENT A

Item    Explanation of Changes Greater than \$50,000

- (1) See Statement of Revenues and Expenditures for the General Fund for detail of fund activity. 70% tax settlement received in June.
- (2) Increase due to pull tab contributions from the Fire Department of \$60,000.
- (3) Decrease due to debt payments made in January and tax settlement revenue not received until July.
- (4) Increase due to bond issued for the Boardwalk Bonding Project costs.
- (5) Increase due to fee in lieu of parking of \$59,556 received in January.
- (6) Increase due to transfer from the Park and Trail CIP fund (404) of \$138,965.
- (7) Increase due to a park dedication fee received in June for \$313,174.
- (8) Decrease due to solar project, fire department rooftop HVAC, City Hall window project and other various projects.
- (9) Decrease due to purchase of snow blower for \$170,000, 2 new squad cars and build out for \$113,059, and other various equipment.
- (10) Decrease due to the 2023 street project expenses and tax settlement revenue not received until July.
- (11) Increase due to deposit received in June for \$1,533,849.
- (12) There was no change in the water rates for 2023, the increase relates to access charges and an increase in interest earnings due to current market trends.
- (13) There was no change in the sewer rates for 2023, the increase relates to access charges and an increase in interest earnings due to current market trends.
- (14) Decrease due to the timing of payments, the December 2022 payment was not made until January 2023 for \$125,000. Comparable to 6/30/2022 balance.
- (15) Increase relates to an increase in gross profit in Wine and Spirits and the Bar and Grill.
- (16) Increase due to establishment of new Marina fund. This revenue was previously recorded in the Park and Trail CIP fund (404).
- (17) Stormwater rates increased 15% starting in 2023.

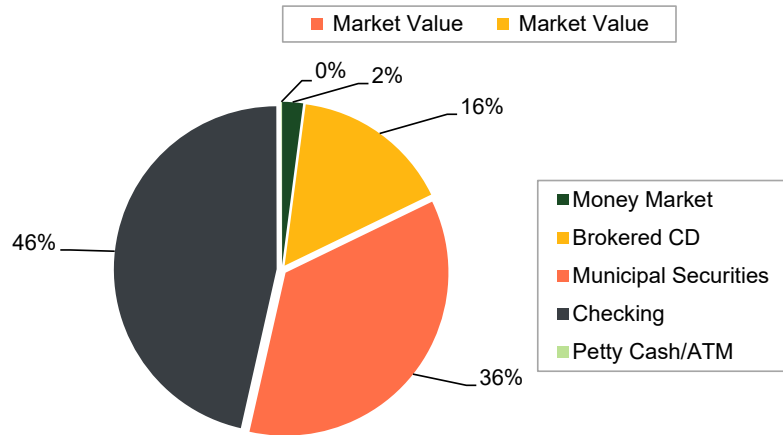
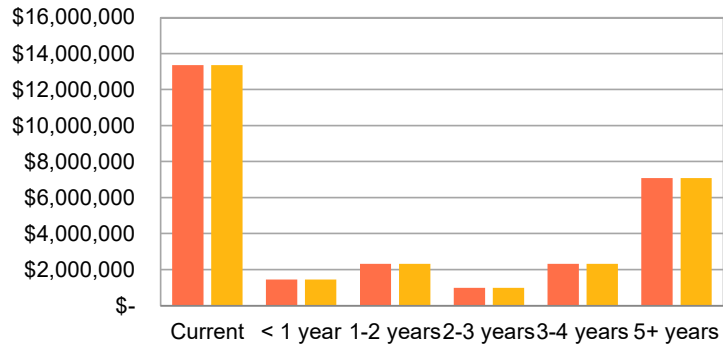
City of Wayzata, Minnesota  
Schedule of Investments  
For the Month Ending  
June 30, 2023

Identification FDIC (CUSIP or Acct)	Institution	Description	Type	Rate	Market Value 12/31/2022	Deposits - Purchases	Expenditures - Sales	Transfers	Interest	Unadjusted Market Value 6/30/2023	Market Value 6/30/2023	Unrealized Gain / Loss
SELXX	UBS	UBS Select Prime Institutional Fund	Money market	1.56%	\$ 153,701.72	\$ 399,644.35	\$ -	\$ -	\$ 10,726.06	\$ 564,072.13	\$ 563,991.33	\$ (80.80)
	UBS	UBS Bank USA Dep Acct	Money market	0.00%	1,530.74	245,000.00	(410,370.41)	165,420.46	1.04	1,581.83	1,581.83	(0.00)
66612ACC0	UBS	Northfield Bk NY	Brokered CD	2.40%	244,652.10	-	(245,000.00)	(2,964.16)	2,964.16	(347.90)	-	347.90
61760AT25	UBS	Morgan Stanley PRV NY US	Brokered CD	2.17%	243,682.79	-	-	(2,677.07)	2,677.07	243,682.79	246,170.08	2,487.29
465076SR9	UBS	Israel Discount BK NY	Brokered CD	0.52%	236,716.55	-	-	(607.47)	607.47	236,716.55	240,879.10	4,162.55
06740KMU8	UBS	Barclays Bank DE	Brokered CD	3.43%	242,677.40	-	-	(4,191.51)	4,191.51	242,677.40	243,370.75	693.35
20033AU95	UBS	Comenity Bank - UT	Brokered CD	2.77%	239,061.20	-	-	(3,359.54)	3,359.54	239,061.20	239,725.15	663.95
649447VM8	UBS	New York Community BK NY US	Brokered CD	0.69%	229,354.30	-	-	(789.71)	789.71	229,354.30	231,458.85	2,104.55
856285RS2	UBS	State Bank India NY US	Brokered CD	2.11%	233,676.10	-	-	(2,490.61)	2,490.61	233,676.10	233,761.85	85.75
88241TJQ4	UBS	Texas Exchange Bk TX US	Brokered CD	0.54%	226,117.85	-	-	(610.81)	610.81	226,117.85	227,930.85	1,813.00
06647JAT1	UBS	BankNewport Rhode RI US	Brokered CD	3.30%	238,715.75	-	-	(4,075.73)	4,075.73	238,715.75	237,074.25	(1,641.50)
121331AN2	UBS	Burke & Herbert B&VA US	Brokered CD	3.45%	239,394.40	-	-	(4,214.66)	4,214.66	239,394.40	237,549.55	(1,844.85)
37149CAS6	UBS	Generations BK AR US	Brokered CD	2.99%	236,059.95	-	-	(3,603.84)	3,603.84	236,059.95	234,342.50	(1,717.45)
02007GRY1	UBS	Ally Bank UT US	Brokered CD	3.08%	236,432.35	-	-	(3,726.01)	3,726.01	236,432.35	234,472.35	(1,960.00)
12527CFK3	UBS	CFG Community Bank MD US	Brokered CD	3.75%	239,482.60	-	-	(4,631.51)	4,631.51	239,482.60	235,783.10	(3,699.50)
981993FX1	UBS	Comenity Bank DE US	Brokered CD	2.14%	183,300.00	-	-	(1,994.54)	1,994.54	183,300.00	185,960.00	2,660.00
633368GC3	UBS	National Bank WI US	Brokered CD	3.13%	233,543.80	-	-	(3,787.08)	3,787.08	233,543.80	229,800.20	(3,743.60)
7954507A7	UBS	Sallie Mae Bank UT US	Brokered CD	1.10%	216,611.85	-	-	(1,235.07)	1,235.07	216,611.85	215,173.70	(1,438.15)
48128UD48	UBS	JPMorgan Chase Bank OH US	Brokered CD	1.12%	211,819.65	-	-	(1,214.93)	1,214.93	211,819.65	209,720.00	(2,099.65)
538036PA6	UBS	Live Oak BKG CO NC US	Brokered CD	1.12%	211,361.50	-	-	(1,221.64)	1,221.64	211,361.50	209,252.05	(2,109.45)
61773TKD4	UBS	Morgan Stanley BK UT US	Brokered CD	4.00%	238,916.65	-	-	(4,859.73)	4,859.73	238,916.65	233,058.70	(5,857.95)
15118RWG8	UBS	Celtic Bank UT US	Brokered CD	1.58%	206,054.80	-	-	(1,710.32)	1,710.32	206,054.80	202,509.65	(3,545.15)
169548FK5	UBS	Chino CA PUB FING AUT	Municipal Securities	1.13%	468,800.00	-	-	(2,682.50)	2,682.50	468,800.00	473,640.00	4,840.00
220228BK5	UBS	Corpus Christi Texas REGL	Municipal Securities	2.26%	410,693.00	-	-	(4,736.45)	4,736.45	410,693.00	409,987.80	(705.20)
428061ED3	UBS	Hesperia CA UNI	Municipal Securities	1.56%	278,586.00	-	-	(2,211.00)	2,211.00	278,586.00	280,473.00	1,887.00
576051VY9	UBS	Massachusetts St WTR RES	Municipal Securities	2.17%	234,705.00	-	-	(2,603.75)	2,603.75	234,705.00	235,152.50	447.50
26258LH7	UBS	DU Page & Cook CNTYS IL	Municipal Securities	1.07%	99,003.30	-	-	(586.85)	586.85	99,003.30	99,778.80	775.50
56042RJ52	UBS	Maine Health & Higher ED	Municipal Securities	1.45%	176,062.00	-	-	(1,304.00)	1,304.00	176,062.00	177,628.00	1,566.00
357155A23	UBS	Fremont CA UNI SCH	Municipal Securities	0.92%	194,447.25	-	-	(936.00)	936.00	194,447.25	198,796.50	4,349.25
672325N29	UBS	Oakland CA USD	Municipal Securities	1.77%	357,452.00	-	-	(3,202.00)	3,202.00	357,452.00	361,020.00	3,568.00
100216FZ8	UBS	Bossier City LA UTILS	Municipal Securities	1.37%	438,140.00	-	-	(3,125.00)	3,125.00	438,140.00	443,705.00	5,565.00
523372C66	UBS	Lee & Ogle CNTYS	Municipal Securities	1.34%	107,176.25	-	-	(752.50)	752.50	107,176.25	108,143.75	967.50
54602QB86	UBS	Loudoun CNTY VA	Municipal Securities	1.11%	297,615.50	-	-	(1,750.00)	1,750.00	297,615.50	305,350.50	7,735.00
56042RJ60	UBS	Maine Health & Higher ED	Municipal Securities	1.87%	86,175.00	-	-	(829.50)	829.50	86,175.00	87,330.00	1,155.00
152339R44	UBS	Centinel Valley Calif	Municipal Securities	1.75%	125,271.30	-	-	(1,134.63)	1,134.63	125,271.30	127,080.90	1,809.60
010268CP3	UBS	Alabama Fed Aid Wwy Fin	Municipal Securities	1.70%	259,557.00	-	-	(2,320.50)	2,320.50	259,557.00	264,507.00	4,950.00
91428LKN5	UBS	Univ HI Brd Reg	Municipal Securities	3.39%	710,660.80	-	-	(12,464.00)	12,464.00	710,660.80	715,813.60	5,152.80
64990FD76	UBS	New York St Dorm Auth	Municipal Securities	1.97%	339,912.00	-	-	(3,496.00)	3,496.00	339,912.00	348,008.00	8,096.00
959878R77	UBS	Western WA Univ Wash	Municipal Securities	2.15%	431,150.00	-	-	(4,942.50)	4,942.50	431,150.00	439,895.00	8,745.00
72178JA88	UBS	Pima County AZ	Municipal Securities	1.80%	244,525.50	-	-	(2,342.30)	2,342.30	244,525.50	256,723.75	12,198.25
088006K4	UBS	Beverly Hills Cal	Municipal Securities	1.71%	419,145.00	-	-	(3,785.00)	3,785.00	419,145.00	431,040.00	11,895.00
71884AH44	UBS	Phoenix AZ CIVIC	Municipal Securities	1.67%	421,445.00	-	-	(3,637.50)	3,637.50	421,445.00	430,035.00	8,590.00
64966QSE1	UBS	New York NY GO BDS	Municipal Securities	1.86%	208,955.00	-	-	(2,028.75)	2,028.75	208,955.00	214,010.00	5,055.00
92834PZ2	UBS	VISTA CA	Municipal Securities	1.75%	416,990.00	-	-	(3,802.50)	3,802.50	416,990.00	427,585.00	10,595.00
669674DP5	UBS	Norwood OH CITY SCH	Municipal Securities	0.00%	93,557.50	-	-	-	-	93,557.50	96,800.00	3,242.50
64971XJF6	UBS	New York NY City Transi	Municipal Securities	3.23%	89,417.00	-	-	(1,562.50)	1,562.50	89,417.00	91,936.00	2,519.00
03743TAH5	UBS	Apache CNTY AZ	Municipal Securities	2.45%	165,950.00	-	-	(2,144.00)	2,144.00	165,950.00	169,972.00	4,022.00
64971XSZ2	UBS	New York City Transit - NY	Municipal Securities	1.92%	735,225.40	-	-	(7,507.50)	7,507.50	735,225.40	761,023.90	25,798.50
353174JE6	UBS	Franklin CO OH CONV	Municipal Securities	2.20%	161,444.40	-	-	(1,873.95)	1,873.95	161,444.40	163,706.40	2,262.00
87971LAM7	UBS	Tempe AZ STFS Partner	Municipal Securities	2.16%	162,146.80	-	-	(1,897.28)	1,897.28	162,146.80	167,136.50	4,989.70
169548FR0	UBS	Chino CA PUB FING AUT	Municipal Securities	2.92%	415,030.00	-	-	(6,527.50)	6,527.50	415,030.00	425,950.00	10,920.00
51224NF2	UBS	Lakeview MI CMNTY	Municipal Securities	2.08%	113,249.35	-	-	(1,305.00)	1,305.00	113,249.35	116,652.50	3,403.15
284035AK8	UBS	El Segundo CA PENSION	Municipal Securities	2.76%	398,270.00	-	-	(5,667.50)	5,667.50	398,270.00	406,525.00	8,255.00
900764SV4	UBS	Tuscola CNTY MI	Municipal Securities	2.36%	174,224.60	-	-	(2,255.00)	2,255.00	174,224.60	180,052.40	5,827.80
84908AAS3	UBS	Spokane WA PUB FACS	Municipal Securities	2.47%	399,580.00	-	-	(5,315.00)	5,315.00	399,580.00	410,720.00	11,140.00
					14,377,426.00	644,644.35	(655,370.41)	10,726.06	165,421.50	14,542,847.50	14,719,744.64	176,897.14
4 M		4M General Account	Money market	5.03%	\$ 1,596.42	\$ -	\$ -	\$ -	\$ 37.23	\$ 1,633.65	\$ 1,633.65	\$ -
4 M		4MP General Account	Money market	5.11%	3,481.09	-	-	-	82.58	3,563.67	3,563.67	-
					5,077.51	-	-	-	119.81	5,197.32	5,197.32	-
8095	Old National Bank	General	Checking	5.06%	4,788,461.04	17,374,548.95	(12,588,087.83)	-	96,011.71	9,670,933.87	9,670,933.87	-
6520	Old National Bank	Motor Vehicle	Checking	5.06%	636,496.94	22,416,202.50	(22,442,731.05)	-	11,305.78	621,274.17	621,274.17	(0.00)
8841/6753	Old National Bank	City Hall Credit Card	Checking	5.06%	40,180.31	261,799.14	(183,568.69)	-	1,460.69	119,871.45	119,871.45	-
8876	Old National Bank	Wine and Spirits	Checking	5.06%	372,688.85	1,456,008.75	(1,009,210.12)	-	8,279.32	827,766.80	827,766.80	-
8868/6764	Old National Bank	Bar and Grill	Checking	5.06%	341,516.42	2,164,854.07	(1,404,988.29)	-	10,967.74	1,112,349.94	1,112,349.94	-
2355	Old National Bank	Sweep	Money market	0.00%	-	-	-	-	-	-	-	-
5128	Old National Bank	ATM	Checking	5.06%	60,734.96	341,014.69	-	-	5,342.89	407,092.54	407,092.54	-
640-10150	Petty Cash/ATM	Liquor ATM	Petty Cash/ATM	0.00%	7,940.00	-	-	-	-	7,940.00	7,940.00	-
xxx-10200	Petty Cash/ATM	Petty Cash	Petty Cash/ATM	0.00%	8,073.66	-	-	-	-	8,073.66	8,073.66	-
					6,256,092.18	44,014,428.10	(37,628,585.98)	-	133,368.13	12,775,302.43	12,775,302.43	(0.00)
		Total Cash and Investments			\$ 20,638,595.69	\$ 44,659,072.45	\$ (38,283,956.39)	\$ 10,726.06	\$ 298,909.44	\$ 27,323,347.25	\$ 27,500,244.39	\$ 176,897.14

O/S Deposits 161,155.40  
O/S Checks (720,719.79)  
Cash Balance \$ 26,940,680.00

City of Wayzata, Minnesota  
Investments  
For the Month Ending  
June 30, 2022

**Maturities**



Maturity	Unadjusted Market Value 6/30/2023	Market Value 6/30/2023	Variance 6/30/2023
Current	\$ 13,345,805.81	\$ 13,346,072.91	\$ 267.10
< 1 year	1,430,937.94	1,443,785.08	12,847.14
1-2 years	2,329,029.70	2,327,051.00	(1,978.70)
2-3 years	990,034.70	986,474.60	(3,560.10)
3-4 years	2,296,861.00	2,316,119.50	19,258.50
5+ years	6,930,678.10	7,080,741.30	150,063.20
	<u>\$ 27,323,347.25</u>	<u>\$ 27,500,244.39</u>	<u>\$ 176,897.14</u>
Weighted Average Rate of Return	1.10%	6/30/2023	
Average Maturity (years)	3.43	6/30/2023	

Investment Type	Market Value 6/30/2023
Money Market	\$ 570,770.48
Brokered CD	4,327,992.68
Savings	-
Government Securities	-
Municipal Securities	9,826,178.80
Checking	12,759,288.77
Petty Cash/ATM	16,013.66
	<u>\$ 27,500,244.39</u>

<b>Operating Account</b>	
O/S Deposits	\$ 161,155.40
O/S Checks	(720,719.79)
	<u>Reconciled Balance</u>
	<u>\$ 26,940,680.00</u>