



# 1<sup>st</sup> Quarter Report

## City of Wayzata

Wayzata, Minnesota

March 31, 2024



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Edina, MN 55436  
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April 12, 2024

## **ACCOUNTANT'S COMPILATION REPORT**

Honorable Mayor and City Council  
City of Wayzata  
Wayzata, Minnesota

We have compiled the accompanying statement of revenues and expenditures for the General Fund and statements of revenues and expenses for the enterprise funds of the City of Wayzata as of March 31, 2024 for the quarter then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Sincerely,

Abdo Financial Solutions

April 12, 2024

Honorable Mayor and City Council  
 City of Wayzata  
 Wayzata, Minnesota

Dear Honorable Mayor and City Council:

We have reconciled all bank accounts through March 31, 2024 and reviewed activity in all funds. The following is a summary of our observations. All information presented is unaudited.

**Cash and Investments**

The City’s cash and investment balances are as follows:

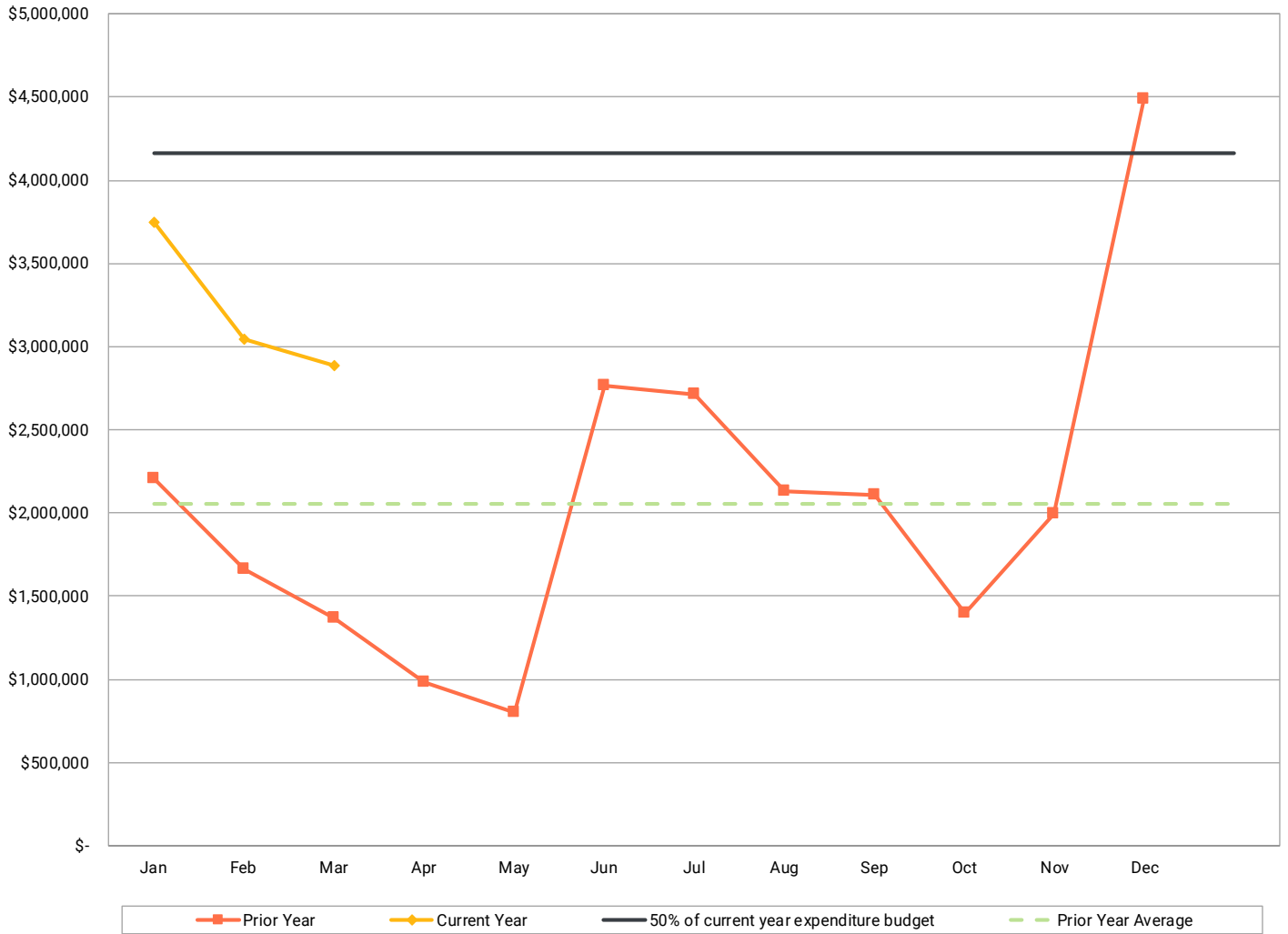
	<u>12/31/2023</u>	<u>03/31/2024</u>	<u>Increase/ (Decrease)</u>
Checking	\$ 8,171,819	\$ 5,005,193	\$ (3,166,626)
Investments (at Market Value)	19,549,004	19,732,308	183,304
<b>Total Cash and Investments</b>	<u>\$ 27,720,823</u>	<u>\$ 24,737,501</u>	<u>\$ (2,983,322)</u>

<b>Investment Type</b>	<u>12/31/2023</u>	<u>03/31/2024</u>	<u>Increase/ (Decrease)</u>
Brokered CD	\$ 3,691,018	\$ 3,716,506	\$ 25,488
Checking	8,161,065	4,981,779 *	(3,179,286)
Money Market	5,757,459	5,908,653 *	151,194
Municipal Securities	10,100,527	10,107,149	6,622
Petty Cash/ATM	10,754	23,414	12,660
<b>Total Investments</b>	<u>\$ 27,720,823</u>	<u>\$ 24,737,501</u>	<u>\$ (2,983,322)</u>

\* Carrying a higher liquid cash balance due to decent interest rates and ongoing capital projects.

### General Fund Cash Balances



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Current short-term rates being offered by financial institutions are very low as evidenced by the table of U.S. Treasury rates below. The U.S. Treasury rates provide a benchmark perspective for rate of return.

Date	Treasury Yields							
	1 mo	6 mo	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr
12/31/2018	2.44	2.56	2.63	2.48	2.46	2.51	2.59	3.02
03/29/2019	2.43	2.44	2.40	2.27	2.21	2.23	2.31	2.41
06/28/2019	2.18	2.09	1.92	1.75	1.71	1.76	1.87	2.00
09/30/2019	1.91	1.83	1.75	1.63	1.56	1.55	1.62	1.68
12/31/2019	1.48	1.60	1.59	1.58	1.62	1.69	1.83	1.92
03/31/2020	0.05	0.15	0.17	0.23	0.29	0.37	0.55	0.70
06/30/2020	0.13	0.18	0.16	0.16	0.18	0.29	0.49	0.66
09/30/2020	0.08	0.11	0.12	0.13	0.16	0.28	0.47	0.69
12/31/2020	0.08	0.09	0.10	0.13	0.17	0.36	0.65	0.93
03/31/2021	0.01	0.05	0.07	0.16	0.35	0.92	1.40	1.74
06/30/2021	0.05	0.06	0.07	0.25	0.46	0.87	1.21	1.45
09/30/2021	0.07	0.05	0.09	0.28	0.53	0.98	1.32	1.52
12/31/2021	0.06	0.19	0.39	0.73	0.97	1.26	1.44	1.52
03/31/2022	0.17	1.06	1.63	2.28	2.45	2.42	2.40	2.32
06/30/2022	1.28	2.51	2.80	2.92	2.99	3.01	3.04	2.98
09/30/2022	2.79	3.92	4.05	4.22	4.25	4.06	3.97	3.83
12/31/2022	4.12	4.76	4.73	4.41	4.22	3.99	3.96	3.88
03/31/2023	4.74	4.94	4.64	4.06	3.81	3.60	3.55	3.48
06/30/2023	5.24	5.47	5.40	4.87	4.49	4.13	3.97	3.81
09/29/2023	5.55	5.53	5.46	5.03	4.80	4.60	4.61	4.59
12/31/2023	5.60	5.26	4.79	4.23	4.01	3.84	3.88	3.88
03/31/2024	5.49	5.38	5.03	4.59	4.40	4.21	4.20	4.20

This information is unaudited and is intended solely for the information and use of management and City Council and is not intended and should not be used by anyone other than these specified parties.

If you have any questions or wish to discuss any of the items contained in this letter or the attachments, please feel free to contact us at your convenience. We wish to thank you for the continued opportunity to be of service and for the courtesy and cooperation extended to us by your staff.

Sincerely,

Abdo Financial Solutions



City of Wayzata, Minnesota  
Statement of Revenue and Expenditures -  
Budget and Actual - General Fund (Unaudited)  
For the Three Months Ended March 31, 2023

ATTACHMENT A

	2024 Budget	Budget Thru March 25%	Actual Thru March	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Budget thru March
<b>Revenues</b>					
Taxes	\$ 5,905,107	\$ 1,476,277	\$ -	\$ (1,476,277) *	0.0 %
Licenses & Permits	713,000	178,250	303,614	125,364 (1)	170.3
Intergovernmental	412,736	103,184	17,103	(86,081) *	16.6
Charges for services	980,719	245,180	221,503	(23,677)	90.3
Fines and forfeitures	71,000	17,750	20,518	2,768	115.6
Interest	58,400	14,600	39,986	25,386 (2)	273.9
Miscellaneous	32,000	8,000	9,375	1,375	117.2
<b>Total Revenues</b>	<b>8,172,962</b>	<b>2,043,241</b>	<b>612,099</b>	<b>(1,431,142)</b>	<b>30.0</b>
<b>Expenditures</b>					
Mayor and City Council	65,986	16,497	4,753	11,744	28.8
Administrative & Finance	1,161,405	290,351	264,861	25,490	91.2
Assessing	105,500	26,375	-	26,375 (3)	0.0
Planning & Zoning	406,515	101,629	90,462	11,167	89.0
General Government Buildings	373,473	93,368	60,740	32,628 (4)	65.1
Police Protection	2,999,157	749,789	630,096	119,693	84.0
Fire Protection	411,171	102,793	21,784	81,009 (5)	21.2
Building Inspections	259,776	64,944	55,093	9,851	84.8
Emergency Management	5,000	1,250	4,800	(3,550)	384.0
Health Inspections	41,000	10,250	-	10,250	0.0
Streets	707,454	176,864	141,586	35,278	80.1
Street Lighting	117,500	29,375	16,418	12,957	55.9
Engineering	241,358	60,340	37,231	23,109 (6)	61.7
Parks, Rec & Forestry	1,074,130	268,533	165,943	102,590 (7)	61.8
Unallocated	363,200	90,800	404,456	(313,656) (8)	445.4
<b>Total Expenditures</b>	<b>8,332,625</b>	<b>2,083,156</b>	<b>1,898,223</b>	<b>184,933</b>	<b>91.1</b>
<b>Excess Revenues (Expenditures)</b>	<b>(159,663)</b>	<b>(39,916)</b>	<b>(1,286,124)</b>	<b>(1,246,208)</b>	
<b>Other Financing Sources (Uses)</b>					
Transfers in	393,313	98,328	51,250	(47,078) (9)	52.1
Transfers out	(233,650)	(58,413)	-	58,413 (9)	0.0
<b>Total Other Financing Sources (Uses)</b>	<b>159,663</b>	<b>39,916</b>	<b>51,250</b>	<b>11,334</b>	<b>128.4 %</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,234,874)</b>	<b>\$ (1,234,874)</b>	

\*Typically property taxes are received in July and December (with 70% advance in June). Local government aid is received in July and December.

Item	Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$20,000.
(1)	Liquor and rental license are received at the beginning of the year whereas the budget is using 25% of the annual budgeted amount.
(2)	Interest earnings reflect market trends in the current year and the fluctuation in the market value of securities held. This year so far, the market has had a positive performance.
(3)	Costs are paid later in the year for assessing services.
(4)	Variance due to not having many repair and maintenance costs this year yet.
(5)	Variance due to the timing of fire service costs, and state aid payments which are made later in the year.
(6)	Variance due to an open engineering tech position causing lower salaries than budget.
(7)	Variance due to contractual services, the summer rec program and other seasonal costs haven't been realized yet.
(8)	General liability and workers comp insurance are paid at the beginning of the year and the variance will reduce as the year goes on.
(9)	Annual general fund transfers happen once a year and the variance will resolve later in the year.

City of Wayzata, Minnesota  
 Unaudited Cash Balances by Fund  
 For the Three Months Ended March 31, 2023

ATTACHMENT B

	12/31/2023 Balance	3/31/2024 Balance	YTD Change	YTD % Change
<b>General</b>				
101 - General	4,277,898	\$ 2,892,726	\$ (1,385,172) (1)	-32%
<b>Special Revenue</b>				
230 - Public Art	51,495	52,062	567	1%
232- Cemetery	29,636	30,051	415	1%
235 - Cable	32,546	37,744	5,198	16%
236 - Drug/DWI Forfeiture	5,533	5,594	61	1%
237 - Fire Relief/Pull Tabs	434,341	459,347	25,006	6%
238 - Self Insurance	268,511	271,470	2,959	1%
239 - Comp Plan - Land Use	89,324	94,734	5,410	6%
240 - DWI Forfeitures	5,094	5,150	56	1%
Total	916,480	956,153	39,673	4%
<b>Debt Service</b>				
304 - Central Area Redevelopment	-	(279)	(279)	0%
307 - Wayzata Blvd	426,368	216,578	(209,790) (2)	-49%
310 - Superior/Lake Realignment	556,047	562,174	6,127	1%
317 - Downtown Parking Ramp (2016A)	6,634	6,634	(0)	0%
318 - Panoway	504,275	354,387	(149,888) (3)	-30%
Total	1,493,324	1,139,493	(353,831)	-24%
<b>Capital Projects</b>				
233 - Lakefront Improvements	2,438,665	4,457,744	2,019,079 (4)	83%
401 - Permanent Improvement	579,798	646,540	66,742 (5)	12%
403 - Tree and Planting	205,869	218,882	13,013	6%
404 - Park and Trail CIP	1,434,542	1,411,348	(23,194)	-2%
408 - Facilities and Infrastructure	1,171,028	1,202,472	31,444	3%
409 - Equipment Revolving	2,618,698	2,487,701	(130,997) (6)	-5%
430 - Street CIP	1,264,801	1,349,704	84,903 (7)	7%
437 - Library/Community Room CIP	317,597	330,621	13,024	4%
802 - Escrows	2,469,219	909,875	(1,559,344) (8)	-63%
Total	12,500,217	13,014,887	514,670	4%
<b>Enterprise</b>				
610 - Water	1,982,819	1,991,023	8,204	0%
620 - Sewer	1,343,357	1,327,739	(15,618)	-1%
630 - Motor Vehicle	169,910	202,923	33,013	19%
640 - Liquor	1,415,245	1,189,731	(225,514) (9)	-16%
650 - Solid Waste	324,176	330,699	6,523	2%
660 - Marina	165,265	306,082	140,817 (10)	85%
670 - Stormwater	561,595	653,896	92,301 (11)	16%
Total	5,962,367	6,002,095	39,727	1%
<b>HRA</b>				
305 - Downtown TIF District 6	554,497	269,804	(284,693) (12)	-51%
314 - Widsten Tax Increment	44,176	44,663	487	1%
316 - Baycenter	1,960,745	406,157	(1,554,588) (12)	-79%
440 - Housing	11,119	11,523	404	4%
Total	2,570,537	732,147	(1,838,390)	-72%
Grand Total	\$ 27,720,823	\$ 24,737,501	\$ (2,983,322)	-11%

City of Wayzata, Minnesota  
Unaudited Cash Balances by Fund  
For the Three Months Ended March 31, 2023

ATTACHMENT B

Item    Explanation of Changes Greater than \$50,000

- (1) See Statement of Revenues and Expenditures for the General Fund for detail of fund activity. There will be a large increase once the tax settlement is received.
- (2) Decrease due to bond payments made and property taxes not received (will be received in July and December).
- (3) Decrease due to debt service transfer.
- (4) Increase due to state bonding for the Boardwalk Project.
- (5) Increase due to fee in lieu of parking of \$59,556 received in January.
- (6) Decrease due to the purchase of a new UTV \$26,430, FD Uniforms \$36,354 and a new Ford F250 \$28,046.
- (7) Increase due to cell tower rental receipt for \$101,764 received in January.
- (8) Decrease due to the payment of a development deposit back to Mithun Enterprises for 1,533,849.
- (9) Decrease due to year end accounts and salaries payable and capital purchases for consulting fees of \$19,845, pizza oven \$6,224, server upgrade \$4,155 and a HVAC Fan & Damper \$6,200.
- (10) Increase due to slip rentals being collected for the year.
- (11) Increase due to no major expenses so far in 2024.
- (12) Decrease due to transfer for debt service payments.

City of Wayzata, Minnesota  
Schedule of Investments  
For the Month Ending  
March 31, 2024

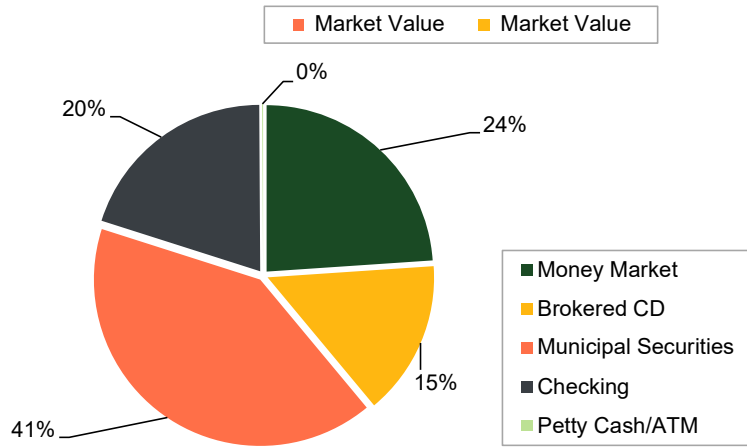
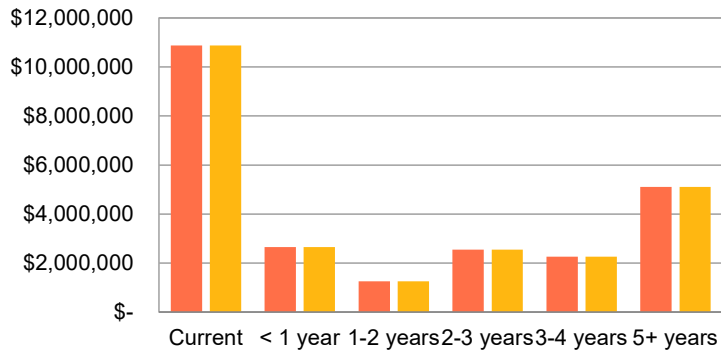
Identification FDI (CUSIP or Acct)	Institution	Description	Type	Rate	Maturity	Maturity Year	Market Value 12/31/2023	Deposits - Purchases	Expenditures - Sales	Transfers	Interest	Unadjusted Market Value 3/31/2024	Market Value 3/31/2024	Unrealized Gain / Loss
SELXX	UBS	UBS Select Prime Institutional Fund	Money market	1.56%	Current		\$ 1,482,168.38	\$ 98,031.36	\$ -	\$ (20,445.71)	\$ 20,445.71	\$ 1,580,199.74	\$ 1,579,879.35	\$ (320.39)
	UBS	UBS Bank USA Dep Acct	Money market	0.07%	Current		2,708.85	-	(98,031.36)	95,322.51	-	0.00	-	(0.00)
20033AU95	UBS	Comenity Bank - UT	Brokered CD	2.77%	04/30/24	2024	243,025.30	-	(1,679.77)	-	1,679.77	243,025.30	244,453.65	1,428.35
649447VM8	UBS	New York Community BK NY US	Brokered CD	0.69%	09/10/24	2024	237,596.10	-	(794.07)	794.07	-	237,596.10	239,850.10	2,254.00
856285RS2	UBS	State Bank India NY US	Brokered CD	2.11%	11/27/24	2024	238,287.00	-	-	-	-	238,287.00	239,930.95	1,643.95
88241TJQ4	UBS	Texas Exchange Bk TX US	Brokered CD	0.54%	12/18/24	2024	234,227.35	-	(305.41)	305.41	-	234,227.35	236,817.00	2,589.65
06647JAT1	UBS	BankNewport Rhode RI US	Brokered CD	3.30%	02/03/25	2025	240,212.70	-	(4,075.73)	4,075.73	-	240,212.70	241,207.40	994.70
121331AN2	UBS	Burke & Herbert B&VA US	Brokered CD	3.45%	02/05/25	2025	240,626.75	-	(2,107.33)	2,107.33	-	240,626.75	241,511.20	884.45
37149CAS6	UBS	Generations BK AR US	Brokered CD	2.99%	05/06/25	2025	238,360.50	-	(1,801.92)	1,801.92	-	238,360.50	239,433.60	1,073.10
02007GRY1	UBS	Ally Bank UT US	Brokered CD	3.08%	06/02/25	2025	238,443.80	-	-	-	-	238,443.80	239,404.20	960.40
949764FT6	UBS	Wells Fargo BK NA SD US	Brokered CD	5.15%	09/12/25	2025	246,038.80	-	(3,145.73)	3,145.73	-	246,038.80	245,585.55	(453.25)
981993FX1	UBS	Comenity Bank DE US	Brokered CD	2.14%	03/18/26	2026	189,894.00	-	(997.27)	997.27	-	189,894.00	188,670.00	(1,224.00)
633368GC3	UBS	National Bank WI US	Brokered CD	3.13%	06/03/26	2026	235,300.45	-	(1,893.54)	1,893.54	-	235,300.45	236,353.95	1,053.50
7954507A7	UBS	Sallie Mae Bank UT US	Brokered CD	1.10%	07/14/26	2026	222,697.65	-	(1,235.07)	1,235.07	-	222,697.65	225,047.20	2,349.55
48128UD48	UBS	JPMorgan Chase Bank OH US	Brokered CD	1.12%	03/09/27	2027	217,280.70	-	(1,221.64)	1,221.64	-	217,280.70	220,575.95	3,295.25
538036PA6	UBS	Live Oak BKG CO NC US	Brokered CD	1.12%	03/16/27	2027	216,915.65	-	(610.82)	610.82	-	216,915.65	220,333.40	3,417.75
61773TKD4	UBS	Morgan Stanley BK UT US	Brokered CD	4.00%	09/16/27	2027	238,686.35	-	(4,886.58)	4,886.58	-	238,686.35	241,033.45	2,347.10
15118RWG8	UBS	Celtic Bank UT US	Brokered CD	1.58%	08/25/28	2028	213,424.40	-	(855.16)	855.16	-	213,424.40	216,298.25	2,873.85
169548FK5	UBS	Chino CA PUB FING AUT	Municipal Securities	1.13%	09/01/24	2024	486,625.00	-	(2,682.50)	2,682.50	-	486,625.00	491,220.00	4,595.00
220228BK5	UBS	Corpus Christi Texas REGL	Municipal Securities	2.26%	12/01/24	2024	418,777.00	-	-	-	-	418,777.00	421,124.80	2,347.80
428061ED3	UBS	Hesperia CA UNI	Municipal Securities	1.56%	02/01/25	2025	288,288.00	-	(2,211.00)	2,211.00	-	288,288.00	290,631.00	2,343.00
576051VY9	UBS	Massachusetts St WTR RES	Municipal Securities	2.17%	08/01/25	2025	240,057.50	-	(2,603.75)	2,603.75	-	240,057.50	240,512.50	455.00
262588LH7	UBS	DJ Page & Cook CNTYS IL	Municipal Securities	1.07%	01/01/26	2026	102,711.40	-	(586.85)	586.85	-	102,711.40	102,967.70	256.30
56042RJ52	UBS	Maine Health & Higher ED	Municipal Securities	1.45%	07/01/26	2026	183,492.00	-	(1,304.00)	1,304.00	-	183,492.00	184,338.00	846.00
357155AZ3	UBS	Fremont CA UNI SCH	Municipal Securities	0.92%	08/01/26	2026	205,362.00	-	(936.00)	936.00	-	205,362.00	206,194.50	832.50
672325N29	UBS	Oakland CA USD	Municipal Securities	1.77%	08/01/26	2026	370,016.00	-	(3,202.00)	3,202.00	-	370,016.00	370,780.00	764.00
100216FZ8	UBS	Bossier City LA UTILS	Municipal Securities	1.37%	10/01/26	2026	457,205.00	-	-	-	-	457,205.00	459,025.00	1,820.00
523372CX6	UBS	Lee & Ogle CNTYS	Municipal Securities	1.34%	12/01/26	2026	111,798.75	-	-	-	-	111,798.75	112,888.75	1,090.00
54602QBB6	UBS	Loudoun CNTY VA	Municipal Securities	1.11%	12/01/26	2026	316,858.50	-	-	-	-	316,858.50	317,009.00	150.50
56042RJ60	UBS	Maine Health & Higher ED	Municipal Securities	1.87%	07/01/27	2027	90,229.00	-	(829.50)	829.50	-	90,229.00	90,432.00	203.00
152339RP4	UBS	Centinela Valley Calif	Municipal Securities	1.75%	08/01/27	2027	131,117.70	-	(1,134.63)	1,134.63	-	131,117.70	131,103.20	(14.50)
010268CP3	UBS	Alabama Fed Aid Wvy Fin	Municipal Securities	1.70%	09/01/27	2027	271,509.00	-	(2,320.50)	2,320.50	-	271,509.00	271,653.00	144.00
91428LKN5	UBS	Univ Hl Brd Reg	Municipal Securities	3.39%	10/01/27	2027	727,244.00	-	-	-	-	727,244.00	722,570.00	(4,674.00)
64990FD76	UBS	New York St Dorm Auth	Municipal Securities	1.97%	03/15/28	2028	360,760.00	-	(3,496.00)	3,496.00	-	360,760.00	359,988.00	(772.00)
959878RK7	UBS	Western WA Univ Wash	Municipal Securities	2.15%	04/01/28	2028	449,360.00	-	-	-	-	449,360.00	447,070.00	(2,290.00)
72178JAG8	UBS	Pima County AZ	Municipal Securities	1.80%	05/01/28	2028	263,405.50	-	-	-	-	263,405.50	262,611.95	(793.55)
088006KC4	UBS	Beverly Hills Cal	Municipal Securities	1.71%	06/01/28	2028	437,915.00	-	-	-	-	437,915.00	438,190.00	275.00
71884AH44	UBS	Phoenix AZ CIVIC	Municipal Securities	1.67%	07/01/28	2028	442,370.00	-	(3,637.50)	3,637.50	-	442,370.00	442,350.00	(20.00)
64966QSE1	UBS	New York NY GO BDS	Municipal Securities	1.86%	08/01/28	2028	221,155.00	-	(2,028.75)	2,028.75	-	221,155.00	221,130.00	(25.00)
928346PZ2	UBS	VISTA CA	Municipal Securities	1.75%	08/01/28	2028	440,600.00	-	(3,802.50)	3,802.50	-	440,600.00	443,360.00	2,760.00
669674DP5	UBS	Norwood OH CITY SCH	Municipal Securities	1.71%	11/01/28	2028	99,676.25	-	-	-	-	99,676.25	99,875.50	181.25
64971XJF6	UBS	New York NY City Transi	Municipal Securities	3.23%	11/01/28	2028	94,325.00	-	-	-	-	94,325.00	94,127.00	(198.00)
03743TAH5	UBS	Apache CNTY AZ	Municipal Securities	2.45%	01/15/29	2029	175,662.00	-	(2,144.00)	2,144.00	-	175,662.00	175,102.00	(560.00)
64971XSZ2	UBS	New York City Transit - NY	Municipal Securities	1.92%	05/01/29	2029	789,015.50	-	-	-	-	789,015.50	791,172.20	2,156.70
353174JE6	UBS	Franklin CO OH CONV	Municipal Securities	2.20%	08/01/28	2028	167,641.50	-	-	-	-	167,641.50	167,120.85	(520.65)
87971LAM7	UBS	Tempe AZ STFS Partner	Municipal Securities	2.16%	07/01/30	2030	172,050.35	-	(1,897.28)	1,897.28	-	172,050.35	172,493.15	442.80
169548FR0	UBS	Chino CA PUB FING AUT	Municipal Securities	2.92%	09/01/30	2030	436,670.00	-	(6,527.50)	6,527.50	-	436,670.00	436,365.00	(305.00)
512246NF2	UBS	Lakeview MI CMNTY	Municipal Securities	2.08%	05/01/31	2031	119,736.65	-	-	-	-	119,736.65	119,269.75	(466.90)
284035AK8	UBS	El Segundo CA PENSION	Municipal Securities	2.76%	07/01/31	2031	423,485.00	-	(5,667.50)	5,667.50	-	423,485.00	421,950.00	(1,535.00)
900764SV4	UBS	Tuscola CNTY MI	Municipal Securities	2.36%	09/01/31	2031	184,263.20	-	(2,255.00)	2,255.00	-	184,263.20	183,372.20	(891.00)
84908AAS3	UBS	Spokane WA PUB FACS	Municipal Securities	2.47%	12/01/31	2031	421,145.00	-	-	-	-	421,145.00	419,170.00	(1,975.00)
							15,276,421.53	98,031.36	(98,031.36)	(0.00)	95,322.51	15,371,744.04	15,403,534.25	31,790.21
	4 M	4M General Account	Money market	5.28%	Current		\$ 4,268,921.96	\$ -	\$ -	\$ -	\$ 56,142.90	\$ 4,325,064.86	\$ 4,325,064.86	\$ -
	4 M	4MP General Account	Money market	5.30%	Current		3,660.11	-	-	-	48.48	3,708.59	3,708.59	-
							4,272,582.07	-	-	-	56,191.38	4,328,773.45	4,328,773.45	-
8095	Old National Bank	General	Checking	5.28%	Current		\$ 4,722,046.81	\$ 5,801,220.53	\$ (11,299,208.47)	\$ 3,800,000.00	\$ 38,121.63	\$ 3,062,180.50	\$ 3,062,180.50	\$ -
6520	Old National Bank	Motor Vehicle	Checking	5.28%	Current		971,569.10	12,774,925.98	(12,601,644.69)	(500,000.00)	10,176.84	655,027.23	655,027.23	-
8841/6753	Old National Bank	City Hall Credit Card	Checking	5.28%	Current		426,178.67	94,383.89	(2,779.01)	(400,000.00)	2,230.64	120,014.19	120,014.19	-
8876	Old National Bank	Wine and Spirits	Checking	5.28%	Current		629,981.70	663,163.27	(18,268.62)	(900,000.00)	3,995.53	378,871.88	378,871.88	-
8868/6764	Old National Bank	Bar and Grill	Checking	5.28%	Current		799,920.84	980,922.68	(26,749.10)	(1,200,000.00)	5,561.03	559,655.45	559,655.45	-
2355	Old National Bank	Sweep	Money market	5.28%	Current		-	-	-	-	-	-	-	-
5128	Old National Bank	ATM	Checking	5.28%	Current		787,407.16	172,460.38	-	(800,000.00)	4,398.68	164,266.22	164,266.22	-
640-10150	Petty Cash/ATM	Liquor ATM	Petty Cash/ATM	0.00%	Current		2,680.00	178,860.00	(166,200.00)	-	-	15,340.00	15,340.00	-
xxx-10200	Petty Cash/ATM	Petty Cash	Petty Cash/ATM	0.00%	Current		8,073.66	-	-	-	-	8,073.66	8,073.66	-
							8,347,857.94	20,665,936.73	(24,114,849.89)	-	64,484.35	4,963,429.13	4,963,429.13	-
		Total Cash and Investments					\$ 27,896,861.54	\$ 20,763,968.09	\$ (24,212,881.25)	\$ -	\$ 215,998.24	\$ 24,663,946.62	\$ 24,695,736.83	\$ 31,790.21

O/S Deposits 188,490.06  
O/S Checks (146,726.17)  
Cash Balance \$ 24,737,500.72

City of Wayzata, Minnesota

Investments  
For the Month Ending  
March 31, 2024

**Maturities**



Maturity	Unadjusted Market Value 3/31/2024	Market Value 3/31/2024	Variance 3/31/2024
Current	\$ 10,872,402.32	\$ 10,872,081.93	\$ (320.39)
< 1 year	2,627,665.20	2,646,746.10	19,080.90
1-2 years	1,255,506.00	1,256,573.55	1,067.55
2-3 years	2,536,926.70	2,552,545.75	15,619.05
3-4 years	2,268,906.05	2,263,849.65	(5,056.40)
5+ years	5,102,540.35	5,103,939.85	1,399.50
	<u>\$ 24,663,946.62</u>	<u>\$ 24,695,736.83</u>	<u>\$ 31,790.21</u>
Weighted Average Rate of Return	3.27%	3/31/2024	
Average Maturity (years)	2.98	3/31/2024	

Investment Type	Market Value 3/31/2024
Money Market	\$ 5,908,652.80
Brokered CD	3,716,505.85
Savings	-
Government Securities	-
Municipal Securities	10,107,149.05
Checking	4,940,015.47
Petty Cash/ATM	23,413.66
	<u>\$ 24,695,736.83</u>

<b>Operating Account</b>	
O/S Deposits	\$ 188,490.06
O/S Checks	(146,726.17)
	<u>Reconciled Balance</u>
	<u>\$ 24,737,500.72</u>