



2nd Quarter Report

City of Wayzata

Wayzata, Minnesota

As of June 30, 2024



Edina Office

5201 Eden Avenue, Ste 250
Edina, MN 55436
P 952.835.9090
F 952.835.3261

September 25, 2024

ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and City Council
Wayzata, Minnesota

We have compiled the accompanying statement of revenues and expenditures for the General Fund and statements of revenues and expenses for the enterprise funds of the City of Wayzata as of June 30, 2024 for the quarter then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Sincerely,

Abdo Financial Solutions

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September 25, 2024

Honorable Mayor and City Council
Wayzata, Minnesota

Dear Honorable Mayor and City Council:

We have reconciled all bank accounts through June 30, 2024 and reviewed activity in all funds. The following is a summary of our observations. All information presented is unaudited.

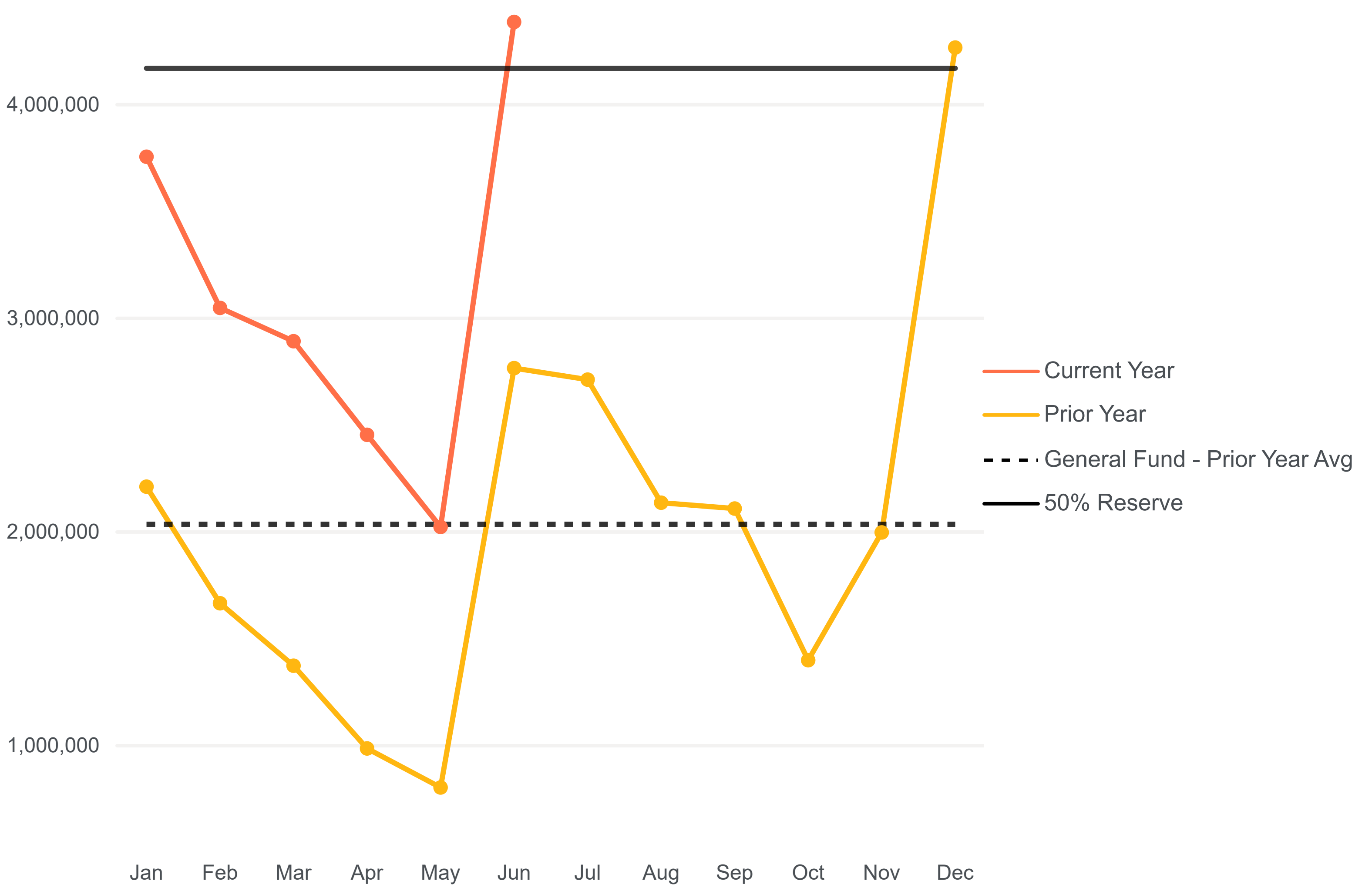
Cash and Investments

The City's cash and investment balances are as follows:

	06/30/2024	12/31/2023	Increase/ (Decrease)
Checking	4,737,730	8,171,819	(3,434,089)
Investments (at Market Value)	19,910,467	19,549,004	361,463
Total Cash and Investments	24,648,197	27,720,823	(3,072,626)

	06/30/2024	12/31/2023	Increase/ (Decrease)
Brokered CD	3,946,461	3,691,018	255,443
Checking	4,721,656	8,161,065	(3,439,409)
Money Market	5,053,185	5,757,459	(704,274)
Municipal Securities	10,910,821	10,100,527	810,294
Petty Cash/ATM	16,074	10,754	5,320
Total Investments	24,648,197	27,720,823	(3,072,626)

General Fund Cash Balances



Current short-term rates being offered by financial institutions are very low as evidenced by the table of U.S. Treasury rates below. The U.S. Treasury rates provide a benchmark perspective for rate of return.

Treasury Yield

	1 mo	3 mo	6 mo	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr
6/29/2018	1.77	1.93	2.11	2.33	2.52	2.63	2.73	2.81	2.85
9/28/2018	2.12	2.19	2.36	2.59	2.81	2.88	2.94	3.01	3.05
12/31/2018	2.44	2.45	2.56	2.63	2.48	2.46	2.51	2.59	2.69
3/29/2019	2.44	2.43	2.44	2.39	2.31	2.28	2.31	2.41	2.52
6/28/2019	2.18	2.12	2.09	1.92	1.75	1.71	1.76	1.87	2.00
9/30/2019	1.91	1.88	1.83	1.75	1.63	1.56	1.55	1.62	1.68
12/31/2019	1.48	1.55	1.60	1.59	1.58	1.62	1.69	1.83	1.92
3/31/2020	0.05	0.11	0.15	0.17	0.23	0.29	0.37	0.55	0.70
6/30/2020	0.13	0.16	0.18	0.16	0.16	0.18	0.29	0.49	0.66
9/30/2020	0.08	0.10	0.11	0.12	0.13	0.16	0.28	0.47	0.69
12/31/2020	0.08	0.08	0.09	0.09	0.10	0.13	0.17	0.36	0.65
3/31/2021	0.01	0.01	0.03	0.05	0.07	0.16	0.35	0.92	1.40
6/30/2021	0.05	0.05	0.06	0.07	0.25	0.46	0.87	1.21	1.45
9/30/2021	0.07	0.04	0.05	0.09	0.28	0.53	0.98	1.32	1.52
12/31/2021	0.06	0.06	0.19	0.39	0.73	0.97	1.26	1.44	1.52
3/31/2022	0.17	0.52	1.06	1.63	2.28	2.45	2.42	2.40	2.32
6/30/2022	1.28	1.72	2.51	2.80	2.92	2.99	3.01	3.04	2.98
9/30/2022	2.79	3.33	3.92	4.05	4.22	4.25	4.06	3.97	3.83
12/30/2022	4.12	4.42	4.76	4.73	4.41	4.22	3.99	3.96	3.88
3/31/2023	4.74	4.85	4.94	4.64	4.06	3.81	3.60	3.55	3.48
6/30/2023	5.24	5.43	5.47	5.40	4.87	4.49	4.13	3.97	3.81
9/30/2023	5.55	5.55	5.53	5.46	5.03	4.80	4.60	4.61	4.59
12/31/2023	5.60	5.40	5.26	4.79	4.23	4.01	3.84	3.88	3.88
3/31/2024	5.49	5.46	5.38	5.03	4.59	4.40	4.21	4.20	4.20
6/30/2024	5.47	5.48	5.33	5.09	4.71	4.53	4.33	4.33	4.36

* * * * *

This information is unaudited and is intended solely for the information and use of management and City Council and is not intended and should not be used by anyone other than these specified parties.

If you have any questions or wish to discuss any of the items contained in this letter or the attachments, please feel free to contact us at your convenience. We wish to thank you for the continued opportunity to be of service and for the courtesy and cooperation extended to us by your staff.

Sincerely,

ABDO FINANCIAL SOLUTIONS

City of Wayzata, Minnesota
Statement of Revenues and Expenditures -
Budget and Actual -
General Fund (Unaudited)
For the Six Months Ended June 30, 2024

	Annual Budget	YTD Budget	YTD Actual	Budget Variance	Percent of YTD Budget Received or Expended	
Revenues						
Taxes	5,905,107	2,952,554	2,500,000	(452,554)	84.67%	↓
⊕ Licenses and Permits	713,000	356,500	476,277	119,777	133.60%	↑ ①
⊕ Intergovernmental	412,736	206,368	34,040	(172,328)	16.49%	↓ ②
⊕ Charges for Services	980,719	490,360	463,082	(27,277)	94.44%	→
⊕ Fines and Forfeitures	71,000	35,500	44,792	9,292	126.18%	↑
⊕ Interest	58,400	29,200	118,041	88,841	404.25%	↑ ③
⊕ Miscellaneous	32,000	16,000	140,019	124,019	875.12%	↑ ④
Total Revenues	8,172,962	4,086,481	3,776,251	(310,230)	92.41%	→
Expenditures						
⊕ Mayor and City Council	65,986	32,993	18,199	14,794	55.16%	↑
⊕ Administrative and Finance	1,161,405	580,703	573,789	6,913	98.81%	→
⊕ Assessing	105,500	52,750	51,500	1,250	97.63%	→
⊕ Planning and Zoning	406,515	203,258	183,413	19,845	90.24%	→
⊕ General Government Buildings	373,473	186,737	127,181	59,555	68.11%	↑ ⑤
⊕ Police Protection	2,999,157	1,499,579	1,292,760	206,819	86.21%	↑
⊕ Fire Protection	411,171	205,586	108,108	97,478	52.59%	↑ ⑥
⊕ Building Inspections	259,776	129,888	108,776	21,112	83.75%	↑
⊕ Emergency Management	5,000	2,500	5,400	(2,900)	215.99%	↓
⊕ Streets	707,454	353,727	290,837	62,890	82.22%	↑
⊕ Health Inspections	41,000	20,500	0	20,500	0.00%	↑ ⑦
⊕ Engineering	241,358	120,679	73,812	46,867	61.16%	↑ ⑧
⊕ Parks, Recreation, and Forestry	1,074,130	537,065	420,362	116,703	78.27%	↑ ⑨
⊕ Street Lighting	117,500	58,750	34,165	24,585	58.15%	↑ ⑩
⊕ Miscellaneous Allocations	363,200	181,600	415,234	(233,634)	228.65%	↓ ⑪
Total Expenditures	8,332,625	4,166,313	3,703,534	462,778	88.89%	↑
Other Financing Sources (Uses)						
⊕ Transfers In	393,313	196,657	102,500	(94,157)	52.12%	↓ ⑫
⊕ Transfers Out	233,650	116,825	4,500	(112,325)	3.85%	↓
Other Financing Sources (Uses) Total	159,663	79,832	98,000	18,168	122.76%	↑
Total	0	0	170,717	170,717		

Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$20,000.

Number Comment

Number	Comment
①	Liquor and rental license are received at the beginning of the year whereas the budget is using 50% of the annual budgeted amount.
②	Local government aid is received in July and December.
③	Interest earnings reflect market trends in the current year and the fluctuation in the market value of securities held. This year so far, the market has had a positive performance.
④	The city received an unclaimed property payment of \$80,299.42 in the second quarter.
⑤	Variance due to not having many repair and maintenance costs this year yet in addition to lower electric and fuel costs.
⑥	Variance due to the timing of fire service costs, and state aid payments which are made later in the year.
⑦	Variance due to health inspections services being expensed semi-annually in July and December.
⑧	Variance due to an open engineering tech position causing lower salaries than budget.
⑨	Variance due to contractual services, the summer rec program and other seasonal costs haven't been fully realized yet.
⑩	Variance due to lower electricity costs compared to budget.
⑪	General liability and workers comp insurance are paid at the beginning of the year and the variance will reduce as the year goes on.
⑫	Annual general fund transfers happen once a year in October and the variance will resolve later in the year.

City of Wayzata, Minnesota
 Unaudited Cash Balances by Fund
 December 31, 2023 and June 30, 2024

	PY Quarter Balance	PY Ending Balance	Quarter Ending Balance	YTD Change	YTD Change %
General					
101 - General	2,763,430	4,277,897	4,383,088	105,191	2.46% ①
Special Revenue					
230 - Public Art	0	51,495	52,593	1,098	2.13%
232 - Cemetery	18,128	29,636	32,171	2,535	8.55%
235 - Cable TV	29,604	32,546	35,544	2,998	9.21%
236 - Drug/DWI Forfeiture	5,325	5,533	5,651	118	2.14%
237 - Fire Relief/Pulltabs	420,131	434,341	494,223	59,882	13.79% ②
238 - Self Insurance	258,441	268,511	274,241	5,730	2.13%
239 - Comp Plan - Land Use	80,246	89,324	100,048	10,724	12.01%
240 - DWI Forfeitures	4,903	5,094	5,202	108	2.13%
Debt Service					
307 - Wayzata Blvd	190,066	426,368	218,509	(207,859)	-48.75% ③
310 - Superior/Lake Realignmen...	473,875	556,047	555,858	(189)	-0.03%
317 - Downtown Parking Ramp ...	0	6,634	6,634	(0)	-0.00%
318 - Panoway	443,384	504,275	358,004	(146,271)	-29.01% ④
Capital Projects					
233 - Lakefront Improvements	5,695,913	2,438,665	3,185,398	746,733	30.62% ⑤
401 - Permanent Improvement	578,215	579,798	650,847	71,049	12.25% ⑥
403 - Tree and Planting	167,728	205,869	192,675	(13,194)	-6.41%
404 - Park and Trail CIP	1,478,808	1,434,542	1,236,937	(197,605)	-13.77% ⑦
408 - General Fund CIP	1,529,021	1,171,028	1,156,744	(14,284)	-1.22%
409 - Equipment Revolving	1,602,826	2,618,698	1,944,517	(674,181)	-25.74% ⑧
430 - Street CIP	1,048,028	1,264,801	1,337,577	72,776	5.75% ⑨
437 - Library/Community Room ...	289,873	317,597	344,973	27,376	8.62%
802 - Escrows	2,337,457	2,469,219	855,017	(1,614,202)	-65.37% ⑩
Enterprise					
610 - Water	2,430,198	1,982,819	2,069,257	86,438	4.36% ⑪
620 - Sewer	1,545,149	1,343,357	1,469,185	125,828	9.37% ⑫
630 - Motor Vehicle	136,570	169,910	249,417	79,507	46.79% ⑬
640 - Liquor	1,198,317	1,415,245	1,409,021	(6,224)	-0.44%
650 - Solid Waste	283,199	324,176	343,369	19,193	5.92%
660 - Marina	208,521	165,265	196,347	31,082	18.81%
670 - Stormwater	493,440	561,595	757,653	196,058	34.91% ⑭
HRA					
305 - Downtown TIF District 6	94,809	554,497	263,889	(290,608)	-52.41% ⑮
314 - Widsten Tax Increment	42,616	44,176	45,118	942	2.13%
316 - Baycenter	827,356	1,960,746	406,851	(1,553,895)	-79.25% ⑯
440 - Housing	10,970	11,119	11,641	522	4.69%
Total	26,686,546	27,720,823	24,648,197	(3,072,626)	-11.08%

Explanation of Charges Greater than \$50,000.

Number Comment #

Number	Comment #
①	See Statement of Revenues and Expenditures for the General Fund for detail of fund activity.
②	Increase due to pull tab sales.
③	Decrease due to bond payments made.
④	Decrease due to debt service transfer.
⑤	Increase due to state bonding for the Boardwalk Project.
⑥	Increase due to fee in lieu of parking of \$59,556 received in January.
⑦	Decrease due to payments for Bell Court Improvements.
⑧	Decrease due to the purchase of a new squad car \$44,130.00, parks and utility trucks \$72,192.64, and council chambers av system \$330,790.57.
⑨	Increase due to cell tower rental receipt for \$101,764 received in January.
⑩	Decrease due to the payment of a development deposit back to Mithun Enterprises for \$1,533,849.
⑪	The increase is due to a surplus of revenue from water sales over expenses to date.
⑫	The increase is due to a surplus of revenue from sewer sales over expenses to date.
⑬	The increase is due to a surplus of revenue from motor vehicle commisions over expenses to date.
⑭	The increase is due to the receipt of stormwater revenue and no major expenses.
⑮	Decrease due to transfer for debt service payments.
⑯	Decrease due to transfer for debt service payments.

City of Wayzata, Minnesota
Schedule of Investments
For the Month Ending
June 30, 2024

Identification (CUSIP or Acct #)	Institution	Description	Type	Rate	Market Value 12/31/2023	Deposits - Purchases	Expenditures - Sales	Transfers	Interest	Unadjusted Market Value 6/30/2024	Market Value 6/30/2024	Unrealized Gain / Loss
SELXX	UBS	UBS Select Prime Institutional Fund	Money market	5.19%	\$ 1,482,168.38	\$ 179,000.55	\$ (538,887.33)	\$ (36,033.45)	\$ 36,033.45	\$ 1,122,281.60	\$ 1,123,245.38	\$ 963.78
	UBS	UBS Bank USA Dep Acct	Money market	0.07%	2,708.85	-	(179,817.08)	185,608.30	-	8,500.07	8,586.13	86.06
20033AU95	UBS	Comenity Bank - UT	Brokered CD	2.77%	243,025.30	-	(245,000.00)	(2,805.77)	2,805.77	(1,974.70)	-	1,974.70
649447VM8	UBS	New York Community BK NY US	Brokered CD	0.66%	237,596.10	-	-	(794.07)	794.07	237,596.10	242,638.20	5,042.10
60685BSP7	UBS	Mizrahi Tefahot BK CA US	Brokered CD	5.45%	-	-	-	-	-	-	-	-
856285RS2	UBS	State Bank India NY US	Brokered CD	2.08%	238,287.00	-	-	(2,504.37)	2,504.37	238,287.00	241,592.05	3,305.05
88241TJQ4	UBS	Texas Exchange Bk TX US	Brokered CD	0.51%	234,227.35	-	-	(614.17)	614.17	234,227.35	239,467.90	5,240.55
06647JAT1	UBS	BankNewport Rhode RI US	Brokered CD	3.34%	240,212.70	-	-	(4,075.73)	4,075.73	240,212.70	242,082.05	1,869.35
121331AN2	UBS	Burke & Herbert B&VA US	Brokered CD	3.49%	240,626.75	-	-	(4,237.82)	4,237.82	240,626.75	242,312.35	1,685.60
37149CAS6	UBS	Generations BK AR US	Brokered CD	3.01%	238,360.50	-	-	(3,623.64)	3,623.64	238,360.50	240,340.10	1,979.60
02007GRY1	UBS	Ally Bank UT US	Brokered CD	3.11%	238,443.80	-	-	(3,746.49)	3,746.49	238,443.80	240,149.00	1,705.20
949764FT6	UBS	Wells Fargo BK NA SD US	Brokered CD	5.15%	246,038.80	-	-	(6,326.02)	6,326.02	246,038.80	245,049.00	(989.80)
981993FX1	UBS	Comenity Bank DE US	Brokered CD	2.11%	189,894.00	-	-	(2,005.50)	2,005.50	189,894.00	189,134.00	(760.00)
633368GC3	UBS	National Bank WI US	Brokered CD	3.21%	235,300.45	-	-	(3,807.89)	3,807.89	235,300.45	236,905.20	1,604.75
7954507A7	UBS	Sallie Mae Bank UT US	Brokered CD	1.08%	222,697.65	-	-	(1,235.07)	1,235.07	222,697.65	226,720.55	4,022.90
48128UD48	UBS	JPMorgan Chase Bank OH US	Brokered CD	1.11%	217,280.70	-	-	(1,221.64)	1,221.64	217,280.70	221,178.65	3,897.95
538036PA6	UBS	Live Oak BKG CO NC US	Brokered CD	1.11%	216,915.65	-	-	(1,228.35)	1,228.35	216,915.65	220,882.20	3,966.55
61773TKD4	UBS	Morgan Stanley BK UT US	Brokered CD	4.10%	238,686.35	-	-	(4,886.58)	4,886.58	238,686.35	238,877.45	191.10
15118RWG8	UBS	Celtic Bank UT US	Brokered CD	1.59%	213,424.40	-	-	(1,719.72)	1,719.72	213,424.40	215,132.05	1,707.65
3142FFGN1	UBS	FHLMC PL WR2004	Municipal Securities	4.70%	-	247,776.74	-	(1,948.61)	1,948.61	247,776.74	244,930.00	(2,846.74)
3132XFJ33	UBS	FHLMC PL WN1181	Municipal Securities	4.44%	-	242,375.87	-	(925.70)	925.70	242,375.87	241,932.50	(443.37)
3132XGTU0	UBS	FHLMC PL WN2362	Municipal Securities	4.54%	-	294,551.25	-	(1,139.25)	1,139.25	294,551.25	291,429.00	(3,122.25)
169548FK5	UBS	Chino CA PUB FING AUT	Municipal Securities	1.08%	486,625.00	-	-	(2,682.50)	2,682.50	486,625.00	496,300.00	9,675.00
220228BK5	UBS	Corpus Christi Texas REGL	Municipal Securities	2.23%	418,777.00	-	-	(4,736.45)	4,736.45	418,777.00	424,238.00	5,461.00
428061ED3	UBS	Hesperia CA UNI	Municipal Securities	1.51%	288,288.00	-	-	(2,211.00)	2,211.00	288,288.00	292,752.00	4,464.00
576051VY9	UBS	Massachusetts St WTR RES	Municipal Securities	2.16%	240,057.50	-	-	(2,603.75)	2,603.75	240,057.50	241,580.00	1,522.50
262588LH7	UBS	DU Page & Cook CNTYS IL	Municipal Securities	1.13%	102,711.40	-	-	(586.85)	586.85	102,711.40	103,645.30	933.90
56042RJ52	UBS	Maine Health & Higher ED	Municipal Securities	1.40%	183,492.00	-	-	(1,304.00)	1,304.00	183,492.00	185,866.00	2,374.00
357155AZ3	UBS	Fremont CA UNI SCH	Municipal Securities	0.91%	205,362.00	-	-	(936.00)	936.00	205,362.00	206,367.75	1,005.75
672325N29	UBS	Oakland CA USD	Municipal Securities	1.72%	370,016.00	-	-	(3,202.00)	3,202.00	370,016.00	373,256.00	3,240.00
100216FZ8	UBS	Bossier City LA UTILS	Municipal Securities	1.36%	457,205.00	-	-	(3,125.00)	3,125.00	457,205.00	461,250.00	4,045.00
523372CX6	UBS	Lee & Ogle CNTYS	Municipal Securities	1.33%	111,798.75	-	-	(752.50)	752.50	111,798.75	113,522.50	1,723.75
54602QBB6	UBS	Loudoun CNTY VA	Municipal Securities	1.10%	316,858.50	-	-	(1,750.00)	1,750.00	316,858.50	318,668.00	1,809.50
56042RJ60	UBS	Maine Health & Higher ED	Municipal Securities	1.82%	90,229.00	-	-	(829.50)	829.50	90,229.00	91,105.00	876.00
152339RP4	UBS	Centinela Valley Calif	Municipal Securities	1.73%	131,117.70	-	-	(1,134.63)	1,134.63	131,117.70	131,330.85	213.15
010268CP3	UBS	Alabama Fed Aid Wwy Fin	Municipal Securities	1.71%	271,509.00	-	-	(2,320.50)	2,320.50	271,509.00	271,773.00	264.00
91428LKN5	UBS	Univ HI Brd Reg	Municipal Securities	3.42%	727,244.00	-	-	(12,464.00)	12,464.00	727,244.00	728,095.20	851.20
64990FD76	UBS	New York St Dorm Auth	Municipal Securities	1.95%	360,760.00	-	-	(3,496.00)	3,496.00	360,760.00	358,512.00	(2,248.00)
959878RK7	UBS	Western WA Univ Wash	Municipal Securities	2.20%	449,360.00	-	-	(4,942.50)	4,942.50	449,360.00	448,830.00	(530.00)
72178JAG8	UBS	Pima County AZ	Municipal Securities	1.78%	263,405.50	-	-	(2,342.30)	2,342.30	263,405.50	262,653.25	(752.25)
088006KC4	UBS	Beverly Hills Cal	Municipal Securities	1.73%	437,915.00	-	-	(3,785.00)	3,785.00	437,915.00	438,650.00	735.00
71884AH44	UBS	Phoenix AZ CIVIC	Municipal Securities	1.64%	442,370.00	-	-	(3,637.50)	3,637.50	442,370.00	442,760.00	390.00
64966QSE1	UBS	New York NY GO BDS	Municipal Securities	1.84%	221,155.00	-	-	(2,028.75)	2,028.75	221,155.00	220,600.00	(555.00)
928346PZ2	UBS	VISTA CA	Municipal Securities	1.72%	440,600.00	-	-	(3,802.50)	3,802.50	440,600.00	443,390.00	2,790.00
669674DP5	UBS	Norwood OH CITY SCH	Municipal Securities	1.71%	99,676.25	-	-	-	-	99,676.25	100,841.25	1,165.00
64971XJF6	UBS	New York NY City Transi	Municipal Securities	3.35%	94,325.00	-	-	(1,562.50)	1,562.50	94,325.00	93,370.00	(955.00)
03743TAH5	UBS	Apache CNTY AZ	Municipal Securities	2.44%	175,662.00	-	-	(2,144.00)	2,144.00	175,662.00	175,826.00	164.00
64971XSZ2	UBS	New York City Transit - NY	Municipal Securities	1.91%	789,015.50	-	-	(7,507.50)	7,507.50	789,015.50	786,422.00	(2,593.50)
353174JE6	UBS	Franklin CO OH CONV	Municipal Securities	2.24%	167,641.50	-	-	(1,873.95)	1,873.95	167,641.50	167,310.00	(331.50)
87971LAM7	UBS	Tempe AZ STFS Partner	Municipal Securities	2.19%	172,050.35	-	-	(1,897.28)	1,897.28	172,050.35	173,177.85	1,127.50
169548FR0	UBS	Chino CA PUB FING AUT	Municipal Securities	3.00%	436,670.00	-	-	(6,527.50)	6,527.50	436,670.00	434,930.00	(1,740.00)
512246NF2	UBS	Lakeview MI CMNTY	Municipal Securities	2.18%	119,736.65	-	-	(1,305.00)	1,305.00	119,736.65	119,781.60	44.95
284035AK8	UBS	El Segundo CA PENSION	Municipal Securities	2.70%	423,485.00	-	-	(5,667.50)	5,667.50	423,485.00	420,025.00	(3,460.00)
900764SV4	UBS	Tuscola CNTY MI	Municipal Securities	2.45%	184,263.20	-	-	(2,255.00)	2,255.00	184,263.20	183,891.40	(371.80)
84908AAS3	UBS	Spokane WA PUB FACS	Municipal Securities	2.52%	421,145.00	-	-	(5,315.00)	5,315.00	421,145.00	421,810.00	665.00
					15,276,421.53	963,704.41	(963,704.41)	(0.00)	185,608.30	15,462,029.83	15,525,113.71	63,083.88
	4 M	4M General Account	Money market	5.20%	\$ 4,268,921.96	\$ -	\$ (464,000.00)	\$ -	\$ 112,674.32	\$ 3,917,596.28	3,917,596.28	\$ -
	4 M	4MP General Account	Money market	5.23%	3,660.11	-	-	-	97.59	3,757.70	3,757.70	-
1364053-1	4 M	Western Alliance Bank, CA	CD	5.31%	-	237,250.00	-	-	-	237,250.00	237,250.00	-
1364034-1	4 M	ServiceFirst Bank	CD	5.09%	-	226,750.00	-	-	-	226,750.00	226,750.00	-

City of Wayzata, Minnesota
Schedule of Investments
For the Month Ending
June 30, 2024

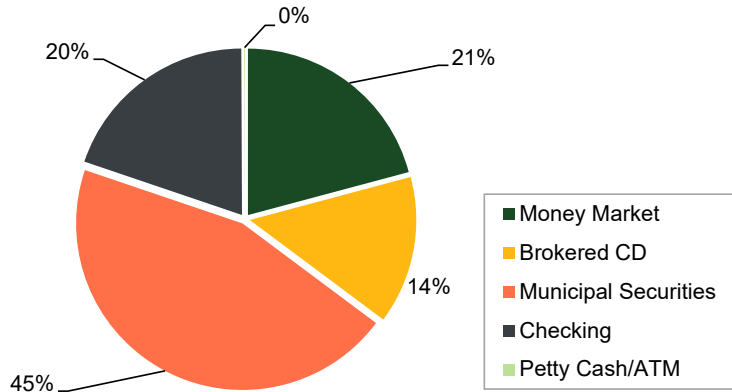
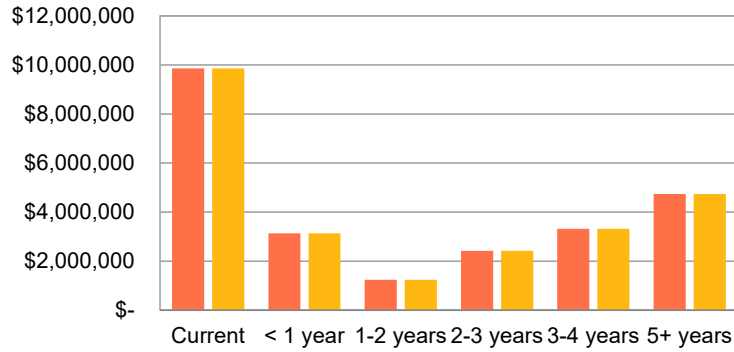
Identification (CUSIP or Acct #)	Institution	Description	Type	Rate	Market Value	Deposits -	Expenditures -	Transfers	Interest	Unadjusted	Market Value	Unrealized
					12/31/2023	Purchases	Sales			Market Value	6/30/2024	
					4,272,582.07	464,000.00	(464,000.00)	-	112,771.91	4,385,353.98	4,385,353.98	-
8095	Id National Ban	General	Checking	5.28%	\$ 4,722,046.81	\$ 10,042,157.14	\$ (18,123,161.94)	\$ 6,900,000.00	\$ 67,364.67	\$ 3,608,406.68	\$ 3,608,406.68	\$ -
6520	Id National Ban	Motor Vehicle	Checking	5.28%	971,569.10	25,609,584.89	(25,246,963.08)	(700,000.00)	18,386.32	652,577.23	652,577.23	(0.00)
8841/6753	Id National Ban	City Hall Credit Card	Checking	5.28%	426,178.67	206,449.77	(6,073.68)	(600,000.00)	3,550.17	30,104.93	30,104.93	0.00
8876	Id National Ban	Wine and Spirits	Checking	5.28%	629,981.70	1,485,360.71	(35,649.72)	(1,900,000.00)	7,279.21	186,971.90	186,971.90	-
8868/6764	Id National Ban	Bar and Grill	Checking	5.28%	799,920.84	2,116,711.47	(55,976.21)	(2,600,000.00)	10,082.28	270,738.38	270,738.38	-
2355	Id National Ban	Sweep	Money market	5.28%	-	-	-	-	-	-	-	-
5128	Id National Ban	ATM	Checking	5.28%	787,407.16	342,519.77	-	(1,100,000.00)	6,787.18	36,714.11	36,714.11	(0.00)
640-10150	Petty Cash/ATM	Liquor ATM	Petty Cash/ATM	0.00%	2,680.00	339,280.00	(333,960.00)	-	-	8,000.00	8,000.00	-
xxx-10200	Petty Cash/ATM	Petty Cash	Petty Cash/ATM	0.00%	8,073.66	-	-	-	-	8,073.66	8,073.66	-
640-10300	Petty Cash/ATM	Change Fund	Petty Cash/ATM	0.00%	-	-	-	-	-	-	-	-
Total Cash and Investments					8,347,857.94	40,142,063.75	(43,801,784.63)	-	113,449.83	4,801,586.89	4,801,586.89	(0.00)
					\$ 27,896,861.54	\$ 41,569,768.16	\$ (45,229,489.04)	\$ -	\$ 411,830.04	\$ 24,648,970.70	\$ 24,712,054.58	\$ 63,083.88

O/S Deposits	402,700.77
O/S Checks	<u>(466,557.93)</u>
Cash Balance	<u>\$ 24,648,197.42</u>

City of Wayzata, Minnesota

Investments
For the Month Ending
July 31, 2024

Maturities



Maturity	Unadjusted Market Value 6/30/2024	Market Value 6/30/2024	Variance 6/30/2024
Current	\$ 9,851,747.84	\$ 9,854,772.38	\$ 3,024.54
< 1 year	3,098,694.20	3,139,121.65	40,427.45
1-2 years	1,240,752.15	1,243,063.50	2,311.35
2-3 years	2,391,855.25	2,418,816.65	26,961.40
3-4 years	3,322,367.55	3,321,481.75	(885.80)
5+ years	4,743,553.71	4,734,798.65	(8,755.06)
	<u>\$ 24,648,970.70</u>	<u>\$ 24,712,054.58</u>	<u>\$ 63,083.88</u>

Weighted Average Rate of Return	3.39%	6/30/2024
Average Maturity (years)	2.82	6/30/2024

Investment Type	Market Value 6/30/2024
Money Market	\$ 5,053,185.49
Brokered CD	3,482,460.75
CD	464,000.00
Government Securities	-
Municipal Securities	10,910,821.45
Checking	4,785,513.23
Petty Cash/ATM	16,073.66
	<u>\$ 24,712,054.58</u>

Operating Account

O/S Deposits	\$ 402,700.77
O/S Checks	(466,557.93)
	<u>Reconciled Balance</u>
	<u>\$ 24,648,197.42</u>