



4th Quarter Report

Preliminary

City of Wayzata

Wayzata, Minnesota

As of December 31, 2024



Edina Office

5201 Eden Avenue, Ste 250
Edina, MN 55436
P 952.835.9090
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February 24, 2025

ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and City Council
City of Wayzata
Wayzata, Minnesota

We have compiled the accompanying statement of revenues and expenditures for the General Fund and statements of revenues and expenses for the enterprise funds of the City of Wayzata as of December 31, 2024 for the quarter then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Sincerely,

Abdo Financial Solutions

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February 24, 2025

Honorable Mayor and City Council
 City of Wayzata
 Wayzata, Minnesota

Dear Honorable Mayor and City Council:

We have reconciled all bank accounts through December 31, 2024 and reviewed activity in all funds. The following is a summary of our observations. All information presented is unaudited.

Cash and Investments

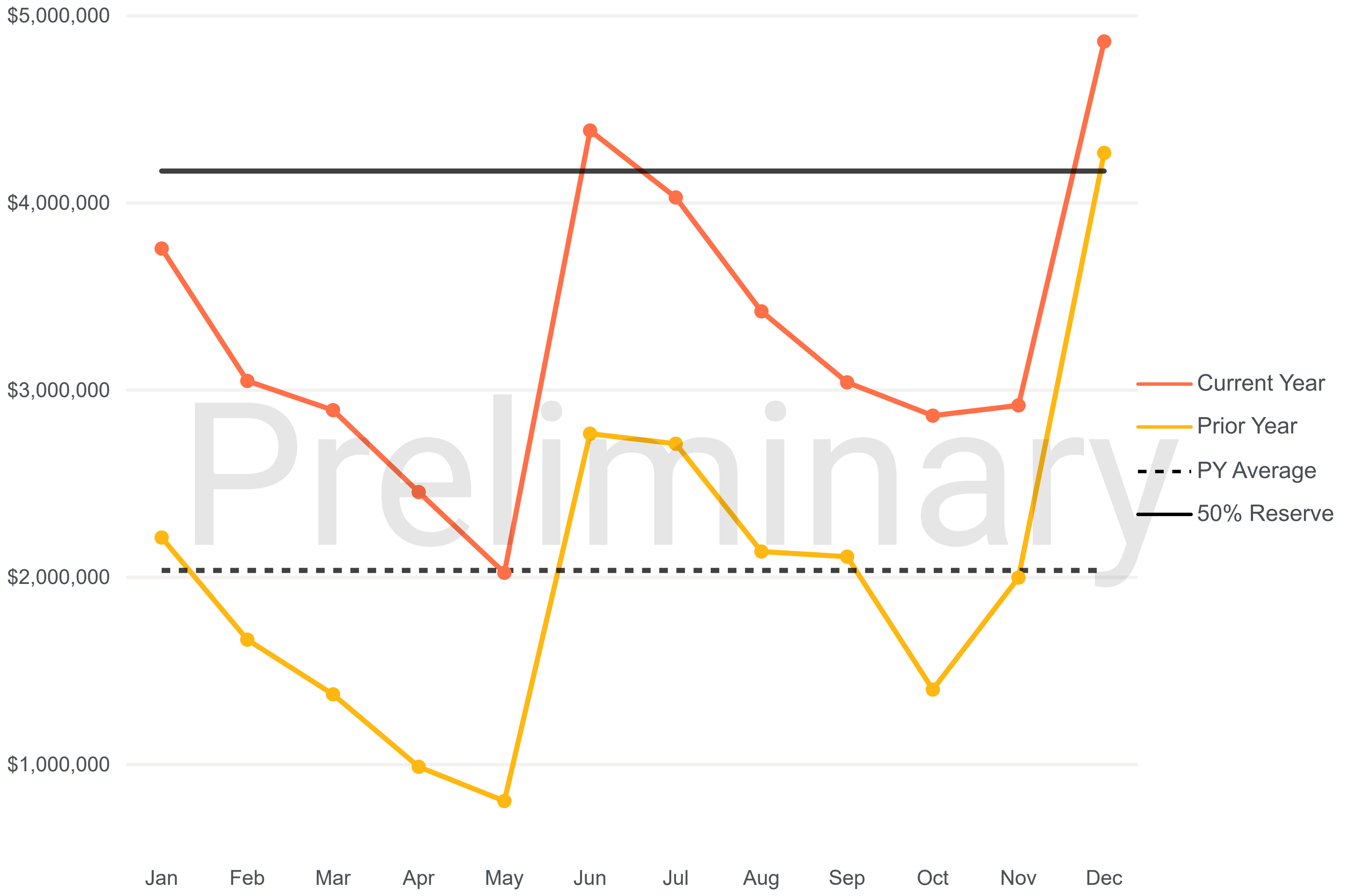
The City's cash and investment balances are as follows:

	12/31/2024	12/31/2023	Increase/ (Decrease)
Checking	\$ 7,002,517	\$ 8,171,819	\$ (1,169,302)
Investments (at Market Value)	18,673,389	19,549,004	(875,615)
Total Cash and Investments	\$ 25,675,907	\$ 27,720,823	\$ (2,044,916)

The investment type is as follows:

	12/31/2024	12/31/2023	Increase/ (Decrease)
Brokered CD	\$ 3,285,319	\$ 3,691,018	\$ (405,699)
Checking	6,980,624	8,161,065	(1,180,441)
Money Market	4,633,294	5,757,459	(1,124,165)
Municipal Securities	10,754,776	10,100,527	654,249
Petty Cash/ATM	21,894	10,754	11,140
Total Investments	\$ 25,675,907	\$ 27,720,823	\$ (2,044,916)

General Fund Cash Balances



Current short-term rates being offered by financial institutions have increased over the last two years as evidenced by the table of U.S. Treasury rates below. The U.S. Treasury rates provide a benchmark perspective for rate of return.

Treasury Yield

	1 mo	3 mo	6 mo	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr
12/31/2018	2.44	2.45	2.56	2.63	2.48	2.46	2.51	2.59	2.69
3/29/2019	2.44	2.43	2.44	2.39	2.31	2.28	2.31	2.41	2.52
6/28/2019	2.18	2.12	2.09	1.92	1.75	1.71	1.76	1.87	2.00
9/30/2019	1.91	1.88	1.83	1.75	1.63	1.56	1.55	1.62	1.68
12/31/2019	1.48	1.55	1.60	1.59	1.58	1.62	1.69	1.83	1.92
3/31/2020	0.05	0.11	0.15	0.17	0.23	0.29	0.37	0.55	0.70
6/30/2020	0.13	0.16	0.18	0.16	0.16	0.18	0.29	0.49	0.66
9/30/2020	0.08	0.10	0.11	0.12	0.13	0.16	0.28	0.47	0.69
12/31/2020	0.08	0.08	0.09	0.09	0.10	0.13	0.17	0.36	0.65
3/31/2021	0.01	0.01	0.03	0.05	0.07	0.16	0.35	0.92	1.40
6/30/2021	0.05	0.05	0.06	0.07	0.25	0.46	0.87	1.21	1.45
9/30/2021	0.07	0.04	0.05	0.09	0.28	0.53	0.98	1.32	1.52
12/31/2021	0.06	0.06	0.19	0.39	0.73	0.97	1.26	1.44	1.52
3/31/2022	0.17	0.52	1.06	1.63	2.28	2.45	2.42	2.40	2.32
6/30/2022	1.28	1.72	2.51	2.80	2.92	2.99	3.01	3.04	2.98
9/30/2022	2.79	3.33	3.92	4.05	4.22	4.25	4.06	3.97	3.83
12/30/2022	4.12	4.42	4.76	4.73	4.41	4.22	3.99	3.96	3.88
3/31/2023	4.74	4.85	4.94	4.64	4.06	3.81	3.60	3.55	3.48
6/30/2023	5.24	5.43	5.47	5.40	4.87	4.49	4.13	3.97	3.81
9/30/2023	5.55	5.55	5.53	5.46	5.03	4.80	4.60	4.61	4.59
12/31/2023	5.60	5.40	5.26	4.79	4.23	4.01	3.84	3.88	3.88
3/31/2024	5.49	5.46	5.38	5.03	4.59	4.40	4.21	4.20	4.20
6/30/2024	5.47	5.48	5.33	5.09	4.71	4.53	4.33	4.33	4.36
9/30/2024	4.93	4.73	4.38	3.98	3.66	3.58	3.58	3.67	3.81
12/31/2024	4.40	4.37	4.24	4.16	4.25	4.27	4.38	4.48	4.58

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This information is unaudited and is intended solely for the information and use of management and City Council and is not intended and should not be used by anyone other than these specified parties.

If you have any questions or wish to discuss any of the items contained in this letter or the attachments, please feel free to contact us at your convenience. We wish to thank you for the continued opportunity to be of service and for the courtesy and cooperation extended to us by your staff.

Sincerely,

ABDO FINANCIAL SOLUTIONS

City of Wayzata, Minnesota
Statement of Revenues and Expenditures -
Budget and Actual -
General Fund (Unaudited)
For the Twelve Months Ended December 31, 2024

	2024 Annual Budget	YTD Budget 12/31/2024	YTD Actual Thru 12/31/2024	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Budget Thru December	
Revenues						
Taxes	\$ 5,905,107	\$ 5,905,107	\$ 5,773,135	\$ (131,972)	97.77%	→
+ Licenses and Permits	713,000	713,000	862,682	149,682	120.99%	↑ ①
+ Intergovernmental	412,736	412,736	510,253	97,517	123.63%	↑ ②
+ Charges for Services	980,719	980,719	1,000,413	19,694	102.01%	→
+ Fines and Forfeitures	71,000	71,000	87,733	16,733	123.57%	↑
+ Interest	58,400	58,400	271,239	212,839	464.45%	↑ ③
+ Miscellaneous	32,000	32,000	184,308	152,308	575.96%	↑ ④
Total Revenues	\$ 8,172,962	\$ 8,172,962	\$ 8,689,763	\$ 516,801	106.32%	→
Expenditures						
+ Mayor and City Council	\$ 65,986	\$ 65,986	\$ 54,636	\$ 11,350	82.80%	↑
+ Administrative and Finance	1,161,405	1,161,405	1,181,210	(19,805)	101.71%	→
+ Assessing						
101-41550-00210 Operating Supplies ...	2,500	2,500	0	2,500	0.00%	↑
101-41550-00302 Consultants	103,000	103,000	51,500	51,500	50.00%	↑
Assessing Total	105,500	105,500	51,500	54,000	48.82%	↑
+ Planning and Zoning	406,515	406,515	382,137	24,378	94.00%	→
+ General Government Buildings	373,473	373,473	282,887	90,586	75.74%	↑ ⑤
+ Police Protection	2,999,157	2,999,157	2,859,083	140,074	95.33%	→
+ Fire Protection	411,171	411,171	419,203	(8,032)	101.95%	→
+ Building Inspections	259,776	259,776	231,632	28,144	89.17%	↑
+ Emergency Management	5,000	5,000	5,999	(999)	119.99%	↓
+ Streets	707,454	707,454	639,821	67,633	90.44%	→
+ Health Inspections	41,000	41,000	41,350	(350)	100.85%	→
+ Engineering	241,358	241,358	160,753	80,605	66.60%	↑ ⑥
+ Parks, Recreation, and Forestry	1,074,130	1,074,130	971,970	102,160	90.49%	→
+ Street Lighting	117,500	117,500	85,994	31,506	73.19%	↑ ⑦
+ Miscellaneous Allocations	363,200	363,200	414,901	(51,701)	114.23%	↓
Total Expenditures	\$ 8,332,625	\$ 8,332,625	\$ 7,783,076	\$ 549,549	93.40%	→
Other Financing Sources (Uses)						
+ Transfers In	\$ 393,313	\$ 393,313	\$ 393,313	\$ (0)	100.00%	→
+ Transfers Out	233,650	233,650	699,843	466,193	299.53%	↑ ⑧
Other Financing Sources (Uses) Total	\$ 159,663	\$ 159,663	\$ (306,530)	\$ (466,193)	-191.99%	↓
Total	\$ 0	\$ 0	\$ 600,157	\$ 600,157		

Arrows represent the variance as a % of YTD Budget: Red: < -10%, Yellow: -10% to 10%, Green > 10%

Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$20,000.

Number Comment

Number	Comment
①	Variance due to an increase in building permits in current year.
②	Variance due to an increase in annual police and fire aid.
③	Interest earnings reflect market trends in the current year and the fluctuation in the market value of securities held. This year, the market has had a positive performance.
④	Variance due to the receipt of an unclaimed property check and a worker's compensation premium refund.
⑤	Variance due to not having many repair and maintenance costs this year in addition to lower electric due to solar panel installations and lower fuel costs.
⑥	Variance due to public works technician position not filled until October causing lower salaries than budget.
⑦	Variance due to lower electricity costs compared to budget and no major repairs and maintenance expenses.
⑧	Variance due to excess reserve transfer from the General Fund to Parks Fund and Public Art Fund.

Preliminary

City of Wayzata, Minnesota
 Unaudited Cash Balances by Fund
 December 31, 2023, December 31, 2023 and December 31, 2024

	PY Quarter Balance 12/31/2023	PY Ending Balance 12/31/2023	Quarter Ending Balance 12/31/2024	YTD Change 12/31/2024	YTD Change % 12/31/2024
General					
101 - General	\$ 4,277,897	\$ 4,277,897	\$ 4,859,194	\$ 581,297	13.59% ①
Special Revenue					
230 - Public Art	51,495	51,495	103,165	51,670	100.34% ②
232 - Cemetery	29,636	29,636	31,171	1,535	5.18%
235 - Cable TV	32,546	32,546	28,131	(4,415)	-13.56%
236 - Drug/DWI Forfeiture	5,533	5,533	5,818	285	5.15%
237 - Fire Relief/Pulltabs	434,341	434,341	508,781	74,440	17.14% ③
238 - Self Insurance	268,511	268,511	282,319	13,808	5.14%
239 - Comp Plan - Land Use	89,324	89,324	116,627	27,303	30.57%
240 - DWI Forfeitures	5,094	5,094	5,762	668	13.12%
Debt Service					
307 - Wayzata Blvd	426,368	426,368	453,953	27,585	6.47%
310 - Superior/Lake Realignment (2010A)	556,047	556,047	630,779	74,732	13.44% ④
317 - Downtown Parking Ramp (2016A)	6,634	6,634	(96,530)	(103,164)	-1555.07% ⑤
318 - Panoway	504,275	504,275	26,118	(478,157)	-94.82% ⑥
Capital Projects					
233 - Lakefront Improvements	2,438,665	2,438,665	748,817	(1,689,848)	-69.29% ⑦
401 - Permanent Improvement	579,798	579,798	665,285	85,487	14.74% ⑧
403 - Tree and Planting	205,869	205,869	167,029	(38,840)	-18.87%
404 - Park and Trail CIP	1,434,542	1,434,542	2,250,251	815,709	56.86% ⑨
408 - General Fund CIP	1,171,028	1,171,028	1,338,634	167,606	14.31% ⑩
409 - Equipment Revolving	2,618,698	2,618,698	2,019,655	(599,044)	-22.88% ⑪
430 - Street CIP	1,264,801	1,264,801	605,182	(659,619)	-52.15% ⑫
437 - Library CIP	317,597	317,597	384,382	66,785	21.03% ⑬
802 - Escrows	2,469,219	2,469,219	801,520	(1,667,699)	-67.54% ⑭
Enterprise					
610 - Water	1,982,819	1,982,819	2,101,084	118,265	5.96% ⑮
620 - Sewer	1,343,357	1,343,357	1,378,410	35,053	2.61%
630 - Motor Vehicle	169,910	169,910	163,236	(6,674)	-3.93%
640 - Liquor	1,415,245	1,415,245	1,147,682	(267,563)	-18.91% ⑯
650 - Solid Waste	324,176	324,176	379,599	55,423	17.10% ⑰
660 - Marina	165,265	165,265	169,263	3,998	2.42%
670 - Stormwater	561,595	561,595	902,414	340,819	60.69% ⑱
HRA					
305 - Downtown TIF District 6	554,497	554,497	1,179,335	624,838	112.69% ⑲
314 - Widsten Tax Increment	44,176	44,176	46,447	2,271	5.14%
316 - Baycenter TIF District 5	1,960,746	1,960,746	2,260,410	299,664	15.28% ⑳
440 - Housing	11,119	11,119	11,984	865	7.78%
Total	\$ 27,720,823	\$ 27,720,823	\$ 25,675,907	\$ (2,044,916)	-7.38%

Explanation of Changes Greater than \$50,000.

Number Comment

Number	Comment
①	See Statement of Revenues and Expenditures for the general fund for detail of fund activity.
②	Increase due to \$50,000 transfer from the general fund.
③	Increase due to pull tab sales and interest allocation adjustments.
④	Increase due to interest allocation adjustments and property tax levies received.
⑤	Decrease due to bond payments made.
⑥	Decrease due to bond payments made.
⑦	Decrease due to expenses paid for the Lakewalk and Docks Project.
⑧	Increase due to fee in lieu of parking of \$59,556 received in January.
⑨	Increase due to interfund transfer received of \$826,099 in July.
⑩	Increase due to receipt of property tax revenue.
⑪	Decrease due to the purchase of a new squad car \$44,130.00, parks and utility trucks \$72,192.64, and council chambers av system \$330,790.57.
⑫	Decrease due to payments for 2024 mill and overlay project.
⑬	Increase due to higher rent received in current year.
⑭	Decrease due to the payment of a development deposit back to Mithun Enterprises for \$1,533,849.
⑮	Increase due to a surplus of revenues from water sales over expenses to date.
⑯	Decrease due to an interfund transfer from the liquor fund of \$304,608.
⑰	Increase due to the receipt of solid waste revenue and no major expenses.
⑱	Increase due to the receipt of stormwater revenue and no major expenses.
⑲	Increase due to receipt of property tax revenue.
⑳	Increase due to receipt of property tax revenue.

City of Wayzata, Minnesota

Schedule of Investments

For the Month Ending

December 31, 2024

Identification (CUSIP or Acct #)	Institution	Description	Type	Market Value 12/31/2023	Deposits - Purchases	Expenditures - Sales	Transfers	Interest	Unadjusted Market Value 12/31/2024	Market Value 12/31/2024	Unrealized Gain / Loss
SELXX	UBS	UBS Select Prime Institutional Fund	Money market	\$ 1,482,168.38	\$ 2,040,018.96	\$ (2,913,049.05)	\$ (56,116.73)	\$ 56,116.73	\$ 609,138.29	\$ 606,780.82	\$ (2,357.47)
	UBS	UBS Bank USA Dep Acct	Money market	2,708.85	2,733,432.60	(5,832,601.21)	3,103,520.62	-	7,060.86	7,146.92	86.06
20033AU95	UBS	Comenity Bank - UT	Brokered CD	243,025.30	-	(245,000.00)	(2,805.77)	2,805.77	(1,974.70)	-	1,974.70
649447VM8	UBS	New York Community BK NY US	Brokered CD	237,596.10	-	(245,000.00)	(1,596.86)	1,596.86	(7,403.90)	-	7,403.90
60685BSP7	UBS	Mizrahi Tefahot BK CA US	Brokered CD	-	237,000.00	(237,000.00)	(3,184.89)	3,184.89	-	-	-
856285RS2	UBS	State Bank India NY US	Brokered CD	238,287.00	-	(245,000.00)	(5,036.26)	5,036.26	(6,713.00)	-	6,713.00
88241TJQ4	UBS	Texas Exchange Bk TX US	Brokered CD	234,227.35	-	(245,000.00)	(1,228.33)	1,228.33	(10,772.65)	-	10,772.65
06647JAT1	UBS	BankNewport Rhode RI US	Brokered CD	240,212.70	-	-	(8,107.15)	8,107.15	240,212.70	244,674.15	4,461.45
121331AN2	UBS	Burke & Herbert B&VA US	Brokered CD	240,626.75	-	-	(8,475.65)	8,475.65	240,626.75	244,774.60	4,147.85
37149CAS6	UBS	Generations BK AR US	Brokered CD	238,360.50	-	-	(7,247.28)	7,247.28	238,360.50	243,877.90	5,517.40
02007GRY1	UBS	Ally Bank UT US	Brokered CD	238,443.80	-	-	(7,492.98)	7,492.98	238,443.80	243,770.10	5,326.30
949764FT6	UBS	Wells Fargo BK NA SD US	Brokered CD	246,038.80	-	-	(12,652.03)	12,652.03	246,038.80	246,675.80	637.00
981993FX1	UBS	Comenity Bank DE US	Brokered CD	189,894.00	-	-	(4,011.00)	4,011.00	189,894.00	194,554.00	4,660.00
633368GC3	UBS	National Bank WI US	Brokered CD	235,300.45	-	-	(7,615.79)	7,615.79	235,300.45	241,682.70	6,382.25
7954507A7	UBS	Sallie Mae Bank UT US	Brokered CD	222,697.65	-	-	(2,456.71)	2,456.71	222,697.65	233,889.25	11,191.60
48128UD48	UBS	JPMorgan Chase Bank OH US	Brokered CD	217,280.70	-	-	(2,456.71)	2,456.71	217,280.70	229,680.15	12,399.45
538036PA6	UBS	Live Oak BKG CO NC US	Brokered CD	216,915.65	-	-	(2,456.70)	2,456.70	216,915.65	229,425.35	12,509.70
61773TKD4	UBS	Morgan Stanley BK UT US	Brokered CD	238,686.35	-	-	(9,826.85)	9,826.85	238,686.35	244,938.75	6,252.40
15118RWG8	UBS	Celtic Bank UT US	Brokered CD	213,424.40	-	-	(3,439.44)	3,439.44	213,424.40	223,376.30	9,951.90
3142FFGN1	UBS	FHLMC PL WR2004	Municipal Securities	-	247,776.74	(7,794.44)	7,794.44	247,776.74	247,602.50	(174.24)	
3140NVQNO	UBS	FNMA PL BZ1360	Municipal Securities	-	823,182.56	(9,544.89)	9,544.89	823,182.56	792,176.00	(31,006.56)	
3132XFJ33	UBS	FHLMC PL WN1181	Municipal Securities	-	242,375.87	(6,390.26)	6,390.26	242,375.87	243,797.50	1,421.63	
3140LH2T6	UBS	FNMA PL BS7085	Municipal Securities	-	203,064.44	(2,310.39)	2,310.39	203,064.44	197,994.00	(5,070.44)	
3132XGTU0	UBS	FHLMC PL WN2362	Municipal Securities	-	294,551.25	(7,864.50)	7,864.50	294,551.25	293,121.00	(1,430.25)	
3132XGV52	UBS	FHLMC PL WN2435	Municipal Securities	-	393,000.00	-	-	393,000.00	381,896.00	(11,104.00)	
169548FK5	UBS	Chino CA PUB FING AUT	Municipal Securities	486,625.00	-	(500,000.00)	(5,365.00)	5,365.00	(13,375.00)	-	13,375.00
220228BK5	UBS	Corpus Christi Texas REGL	Municipal Securities	418,777.00	-	(430,000.00)	(9,472.90)	9,472.90	(11,223.00)	-	11,223.00
428061ED3	UBS	Hesperia CA UNI	Municipal Securities	288,288.00	-	-	(4,422.00)	4,422.00	288,288.00	299,208.00	10,920.00
576051VY9	UBS	Massachusetts St WTR RES	Municipal Securities	240,057.50	-	-	(5,207.50)	5,207.50	240,057.50	246,837.50	6,780.00
262588LH7	UBS	DU Page & Cook CNTYS IL	Municipal Securities	102,711.40	-	-	(1,173.70)	1,173.70	102,711.40	106,562.50	3,851.10
56042RJ52	UBS	Maine Health & Higher ED	Municipal Securities	183,492.00	-	-	(2,608.00)	2,608.00	183,492.00	190,808.00	7,316.00
357155AZ3	UBS	Fremont CA UNI SCH	Municipal Securities	205,362.00	-	-	(1,872.00)	1,872.00	205,362.00	212,881.50	7,519.50
672325N29	UBS	Oakland CA USD	Municipal Securities	370,016.00	-	-	(6,404.00)	6,404.00	370,016.00	382,456.00	12,440.00
100216FZ8	UBS	Bossier City LA UTILS	Municipal Securities	457,205.00	-	-	(6,250.00)	6,250.00	457,205.00	472,845.00	15,640.00
523372CX6	UBS	Lee & Ogle CNTYS	Municipal Securities	111,798.75	-	-	(1,505.00)	1,505.00	111,798.75	117,386.25	5,587.50
54602QBB6	UBS	Loudoun CNTY VA	Municipal Securities	316,858.50	-	-	(3,500.00)	3,500.00	316,858.50	328,296.50	11,438.00
56042RJ60	UBS	Maine Health & Higher ED	Municipal Securities	90,229.00	-	-	(1,659.00)	1,659.00	90,229.00	93,050.00	2,821.00
152339RP4	UBS	Centinela Valley Calif	Municipal Securities	131,117.70	-	-	(2,269.26)	2,269.26	131,117.70	134,845.65	3,727.95
010268CP3	UBS	Alabama Fed Aid Wwy Fin	Municipal Securities	271,509.00	-	-	(4,641.00)	4,641.00	271,509.00	278,625.00	7,116.00
91428LKN5	UBS	Univ HI Brd Reg	Municipal Securities	727,244.00	-	-	(24,928.00)	24,928.00	727,244.00	736,698.40	9,454.40
64990FD76	UBS	New York St Dorm Auth	Municipal Securities	360,760.00	-	-	(6,992.00)	6,992.00	360,760.00	367,212.00	6,452.00
959878RK7	UBS	Western WA Univ Wash	Municipal Securities	449,360.00	-	-	(9,885.00)	9,885.00	449,360.00	458,730.00	9,370.00
72178JAG8	UBS	Pima County AZ	Municipal Securities	263,405.50	-	-	(4,684.60)	4,684.60	263,405.50	268,635.85	5,230.35
088006KC4	UBS	Beverly Hills Cal	Municipal Securities	437,915.00	-	-	(7,570.00)	7,570.00	437,915.00	451,850.00	13,935.00
71884AH44	UBS	Phoenix AZ CIVIC	Municipal Securities	442,370.00	-	-	(7,275.00)	7,275.00	442,370.00	451,240.00	8,870.00
64966QSE1	UBS	New York NY GO BDS	Municipal Securities	221,155.00	-	-	(4,057.50)	4,057.50	221,155.00	225,635.00	4,480.00
928346PZ2	UBS	VISTA CA	Municipal Securities	440,600.00	-	-	(7,605.00)	7,605.00	440,600.00	448,835.00	8,235.00
669674DP5	UBS	Norwood OH CITY SCH	Municipal Securities	99,676.25	-	-	-	-	99,676.25	103,687.50	4,011.25
64971XJF6	UBS	New York NY City Transi	Municipal Securities	94,325.00	-	-	(3,125.00)	3,125.00	94,325.00	94,649.00	324.00
03743TAH5	UBS	Apache CNTY AZ	Municipal Securities	175,662.00	-	-	(4,288.00)	4,288.00	175,662.00	178,652.00	2,990.00
64971XSZ2	UBS	New York City Transit - NY	Municipal Securities	789,015.50	-	(826,211.75)	(7,507.50)	7,507.50	(37,196.25)	-	37,196.25
353174JE6	UBS	Franklin CO OH CONV	Municipal Securities	167,641.50	-	-	(3,747.90)	3,747.90	167,641.50	169,160.55	1,519.05
87971LAM7	UBS	Tempe AZ STFS Partner	Municipal Securities	172,050.35	-	-	(3,794.56)	3,794.56	172,050.35	176,982.65	4,932.30
169548FR0	UBS	Chino CA PUB FING AUT	Municipal Securities	436,670.00	-	-	(13,055.00)	13,055.00	436,670.00	444,035.00	7,365.00
512246NF2	UBS	Lakeview MI CMNTY	Municipal Securities	119,736.65	-	-	(2,610.00)	2,610.00	119,736.65	120,934.35	1,197.70
284035AK8	UBS	El Segundo CA PENSION	Municipal Securities	423,485.00	-	-	(11,335.00)	11,335.00	423,485.00	429,490.00	6,005.00
900764SV4	UBS	Tuscola CNTY MI	Municipal Securities	184,263.20	-	-	(4,510.00)	4,510.00	184,263.20	185,204.80	941.60
84908AAS3	UBS	Spokane WA PUB FACS	Municipal Securities	421,145.00	-	-	(10,630.00)	10,630.00	421,145.00	422,755.00	1,610.00
				15,276,421.53	7,214,402.42	(11,718,862.01)	2,729,459.59	374,061.03	13,875,482.56	14,190,022.79	314,540.23

City of Wayzata, Minnesota
 Schedule of Investments
 For the Month Ending
 December 31, 2024

Identification (CUSIP or Acct #)	Institution	Description	Type	Market Value 12/31/2023	Deposits - Purchases	Expenditures - Sales	Transfers	Interest	Unadjusted Market Value 12/31/2024	Market Value 12/31/2024	Unrealized Gain / Loss
	4 M	4M General Account	Money market	\$ 4,268,921.96	\$ -	\$ (464,000.00)	\$ -	\$ 210,593.54	\$ 4,015,515.50	4,015,515.50	\$ -
	4 M	4MP General Account	Money market	3,660.11	-	-	-	191.96	3,852.07	3,852.07	-
1364053-1	4 M	Western Alliance Bank, CA	CD	-	237,250.00	-	-	-	237,250.00	237,250.00	-
1364034-1	4 M	ServiceFirst Bank	CD	-	226,750.00	-	-	-	226,750.00	226,750.00	-
				4,272,582.07	464,000.00	(464,000.00)	-	210,785.50	4,483,367.57	4,483,367.57	-
8095	Id National Bar	General	Checking	\$ 4,722,046.81	\$ 32,193,512.23	\$ (42,686,280.90)	\$ 11,135,000.00	\$ 147,385.61	\$ 5,511,663.75	\$ 5,511,663.75	\$ (0.00)
6520	Id National Bar	Motor Vehicle	Checking	971,569.10	51,327,077.89	(50,635,224.20)	(900,000.00)	34,925.09	798,347.88	798,347.88	(0.00)
8841/6753	Id National Bar	City Hall Credit Card	Checking	426,178.67	504,830.70	(89,516.43)	(800,000.00)	4,589.36	46,082.30	46,082.30	0.00
8876	Id National Bar	Wine and Spirits	Checking	629,981.70	3,648,795.11	(351,602.80)	(3,505,000.00)	11,556.45	433,730.46	433,730.46	-
8868/6764	Id National Bar	Bar and Grill	Checking	799,920.84	4,722,801.35	(487,398.33)	(4,655,000.00)	15,029.44	395,353.30	395,353.30	0.00
2355	Id National Bar	Sweep	Money market	-	-	-	-	-	-	-	-
5128	Id National Bar	ATM	Checking	787,407.16	675,926.53	-	(1,275,000.00)	9,262.99	197,596.68	197,596.68	-
640-10150	Petty Cash/ATM	Liquor ATM	Petty Cash/ATM	2,680.00	677,000.00	(665,960.00)	-	-	13,720.00	13,820.00	100.00
xxx-10200	Petty Cash/ATM	Petty Cash	Petty Cash/ATM	8,073.66	-	-	-	-	8,073.66	8,073.66	-
640-10300	Petty Cash/ATM	Change Fund	Petty Cash/ATM	-	-	-	-	-	-	-	-
				8,347,857.94	93,749,943.81	(94,915,982.66)	-	222,748.94	7,404,568.03	7,404,668.03	100.00
Total Cash and Investments				\$ 27,896,861.54	\$ 101,428,346.23	\$ (107,098,844.67)	\$ 2,729,459.59	\$ 807,595.47	\$ 25,763,418.16	\$ 26,078,058.39	\$ 314,640.23

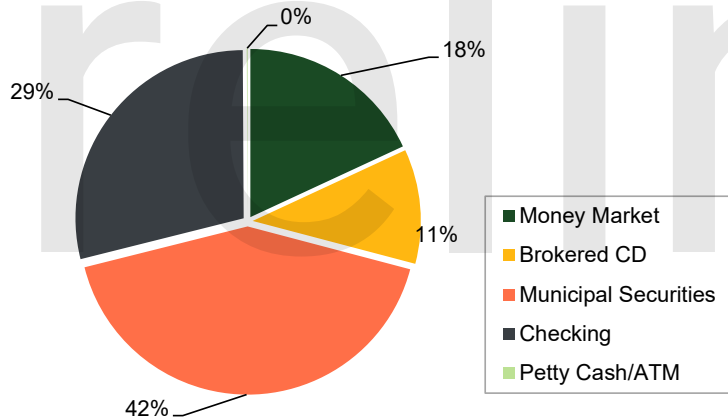
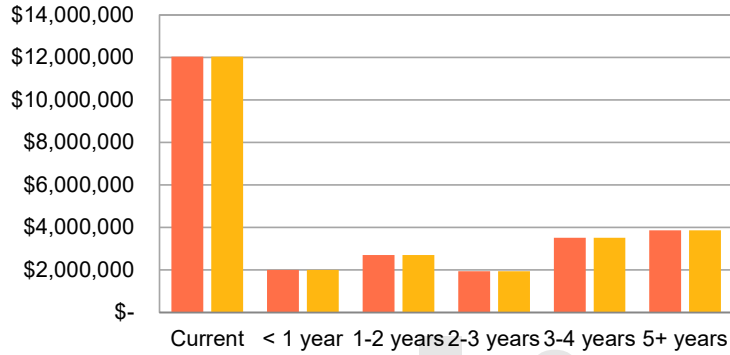
O/S Deposits	627,282.72
O/S Checks	(1,029,433.44)
Cash Balance	<u>\$25,675,907.67</u>

Preliminary

City of Wayzata, Minnesota

Investments
For the Month Ending
December 31, 2024

Maturities



Maturity	Unadjusted Market Value 12/31/2024	Market Value 12/31/2024	Variance 12/31/2024
Current	\$ 11,951,476.25	\$ 12,037,963.34	\$ 86,487.09
< 1 year	1,969,278.05	2,007,068.05	37,790.00
1-2 years	2,622,085.75	2,708,111.70	86,025.95
2-3 years	1,892,982.40	1,947,263.30	54,280.90
3-4 years	3,438,409.39	3,510,613.70	72,204.31
5+ years	3,889,186.32	3,867,038.30	(22,148.02)
	<u>\$ 25,763,418.16</u>	<u>\$ 26,078,058.39</u>	<u>\$ 314,640.23</u>
Weighted Average Rate of Return	3.59%	12/31/2024	
Average Maturity (years)	2.43	12/31/2024	

Investment Type	Market Value 12/31/2024
Money Market	\$ 4,633,295.31
Brokered CD	2,821,319.05
CD	464,000.00
Government Securities	-
Municipal Securities	10,754,776.00
Checking	7,382,774.37
Petty Cash/ATM	21,893.66
	<u>\$ 26,078,058.39</u>

Operating Account	
O/S Deposits	\$ 627,282.72
O/S Checks	(1,029,433.44)
	<u>Reconciled Balance</u>
	<u>\$ 25,675,907.67</u>